

July 31, 2003

Company Name: OMRON Corporation
Chief Executive Officer and Representative Director: Hisao Sakuta
Stock ticker number: 6645
Stock exchanges: Tokyo, Osaka, Nagoya (First Sections)
Contact: Taeko Ogose, General Manager
Public Relations Liaison Office
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Allocation of Stock Options (Stock Acquisition Rights)

At its Board of Directors meeting held today, OMRON Corporation determined the specific details for the issuance of stock acquisition rights to be issued as stock options, pursuant to Articles 280-20 and 280-21 of the Commercial Code, as approved by the 65th Ordinary General Meeting of Shareholders. The details are set forth below.

- 1. Date of issue of stock acquisition rights: July 31, 2003**
- 2. Number of stock acquisition rights to be issued:**
204 (1,000 shares of common stock for each stock acquisition right)
- 3. Issue price of stock acquisition rights:**
No consideration shall be paid
- 4. Type and number of shares for the purpose of stock acquisition rights:**
204,000 shares of common stock
- 5. Amount to be paid in for exercise of rights:**
2,435 yen per share
- 6. Total amount of shares to be issued or converted with exercise of rights:**
496,740,000 yen (2,435 yen per share)
- 7. Period for exercising rights:**
July 1, 2005 – June 30, 2008
- 8. Issue of stock acquisition right certificates:**
No certificates shall be issued
- 9. Uncapitalized amount of issue price of share issued with exercise of rights:**
248,268,000 yen (1,217 yen per share)
- 10. Persons eligible to receive allocation of stock acquisition rights:**
4 directors of the company (excluding outside directors)
and 22 managing officers of the company

Note: Other details on the issuance of stock acquisition rights were disclosed on May 8, 2003.