

OMRON Corporation and subsidiaries
ANNUAL RESULTS
For the year ended March 31, 1999.

DATE : May 17, 1999.
OMRON CORPORATION
CODE : 6645

Annual closing date : March 31
 Stock listed on : Tokyo, Osaka,
 Nagoya, Kyoto

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1. Results for the year (From April 1, 1998 to March 31, 1999.)

The Japanese Yen amounts are rounded at Million Japanese Yen.

(1) Statements of Income summary (Millions of Yen)

	Net sales	Increase ratio	Operating income	Increase ratio	Net income before tax	Increase ratio
Mar. 1999	555,280	-9.2%	11,849	-74.3%	8,249	-80.5%
Mar. 1998	611,795	3.0%	46,032	12.5%	42,243	7.6%

	Net income	Increase ratio	Earnings per share	Return on equity	Return on total assets	Income before tax per net sales
Mar. 1999	2,174	-88.4%	JPY 8.34	0.7%	1.4%	1.5%
Mar. 1998	18,704	18.8%	JPY 69.80	5.5%	7.0%	6.9%

Equity in net income 1999 -52 million (Loss), 1998 -232 million (Loss).

(2) Balance Sheets summary (Millions of Yen)

	Total assets	Total shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
Mar. 1999	580,586	321,258	55.3%	JPY 1,250.28
Mar. 1998	593,129	343,066	57.8%	JPY 1,308.88

(3) Information of consolidation

- a. Number of subsidiaries consolidated 123 companies
- b. Number of subsidiaries non consolidated 0 companies
- c. Number of affiliated companies 13 companies

(4) Changes in accounting principle

- a. Changes in subsidiaries consolidated
 - Added : Gyoden-sya Co. Ltd. and 2 other companies.
 - Exclusion : OMRON Micon Systems Co. Ltd. and 9 other companies
- b. Changes in affiliated companies
 - Added : Future Logic Co. and 1 other company
 - Exclusion : --
- c. Changes in accounting policy
 - Adoption of SFAS115 "Accounting for certain investments in debt and equity securities"
 - Adoption of SFAS130 "Reporting Comprehensive Income".

(5) Basis for financial statements

The financial statements are prepared in accordance with U.S. GAAP.

2. Estimated annual results

For the year ending March 31, 2000. (Millions of Yen)

	Net sales	Net income before tax	Net income
2000	554,500	14,000	7,500

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3. Net sales categorized by business unit

(Millions of Yen)

Business Unit	1999		1998		'99 / '98
	Amount	Ratio	Amount	Ratio	
Industrial Business Group	267,503	48.2%	313,642	51.3%	85.3%
Social Systems Business Group	135,872	24.5%	138,203	22.6%	98.3%
Specialty Products Division	51,338	9.2%	47,263	7.7%	108.6%
Healthcare Division	43,729	7.9%	40,793	6.7%	107.2%
Open Systems Division	31,908	5.7%	50,131	8.2%	63.6%
Others	24,930	4.5%	21,763	3.5%	114.6%
Total	555,280	100.0%	611,795	100.0%	90.8%

Note : The Japanese Yen amounts are rounded at Million Japanese Yen.

Consolidated Balance Sheets

March 31, 1999, 1998 and 1997.

	Millions of Yen			Millions of	U.S. dollars
	1999	1998	1997	U.S. dollars	121.00
				1999	1999
ASSETS					
CURRENT ASSETS :					
Cash and cash equivalents	88,900	68,365	79,288	735	734,710.74
Short-term investments	1,054	6,142	29,035	9	8,710.74
Notes and accounts receivable, trade	134,183	138,149	133,771	1,109	1,108,950.41
Allowance for doubtful receivables	(2,450)	(3,301)	(3,023)	(20)	(20,247.93)
Inventories	79,535	94,981	85,966	657	657,314.05
Deferred income taxes	11,336	11,798	10,139	93	93,685.95
Other current assets	9,705	12,613	8,310	80	80,206.61
Total current assets	322,263	328,747	343,486	2,663	2,663,330.58
PROPERTY, PLANT AND EQUIPMENT :					
Land	50,598	50,166	51,169	418	418,165.29
Buildings	111,263	107,974	107,036	920	919,528.93
Machinery and equipment	135,197	143,809	143,736	1,117	1,117,330.58
Construction in progress	4,326	4,124	2,746	36	35,752.07
Total	301,384	306,073	304,687	2,491	2,490,776.86
Accumulated depreciation	(138,489)	(135,591)	(134,277)	(1,145)	(1,144,537.19)
Net property, plant and equipment	162,895	170,482	170,410	1,346	1,346,239.67
OTHER ASSETS :					
Investments in and advances to associates	1,770	1,843	2,098	15	14,628.10
Investment securities	54,114	55,336	59,710	447	447,223.14
Leasehold deposits	12,035	11,730	11,809	100	99,462.81
Deferred income taxes	8,834	7,507	6,945	73	73,008.26
Other	18,675	17,484	16,472	154	154,338.84
Total other assets	95,428	93,900	97,034	789	788,661.16
TOTAL	580,586	593,129	610,930	4,798	4,798,231.40

Note : 1. The Japanese Yen amounts are rounded at Million Japanese Yen.

2. The U.S. dollar amounts represent translations of Japanese Yen at the approximate exchange rate at March 31, 1999 of JPY121.00 = US\$ 1.

Consolidated Balance Sheets

March 31, 1999, 1998 and 1997.

	Millions of Yen			Millions of	Thousands of
	1999	1998	1997	U.S. dollars	U.S. dollars
LIABILITIES AND SHAREHOLDERS' EQUITY				1999	1999
CURRENT LIABILITIES :					
Bank loans	27,946	12,578	15,302	231	230,958.68
Notes and accounts payable, trade	70,971	88,756	95,552	587	586,537.19
Accrued expenses	20,924	23,117	22,478	173	172,925.62
Income taxes	9,020	15,011	16,236	75	74,545.45
Deferred income taxes	551	1,713	2,305	4	4,553.72
Other current liabilities	26,074	26,944	23,298	215	215,487.60
Current portion of long-term debt	2,167	8,466	18,024	18	17,909.09
Total current liabilities	157,653	176,585	193,195	1,303	1,302,917.36
LONG-TERM DEBT	56,610	33,500	41,821	468	467,851.24
DEFERRED INCOME TAXES	908	11,698	13,145	8	7,504.13
TERMINATION AND RETIREMENT BENEFITS	40,076	24,913	22,909	331	331,206.61
OTHER LONG-TERM LIABILITIES	1,525	367	108	13	12,603.31
MINORITY INTERESTS IN SUBSIDIARIES	2,556	3,000	6,650	21	21,123.97
SHAREHOLDERS' EQUITY					
Common stock:	64,079	64,079	64,079	529	529,578.51
Additional paid in capital	98,702	98,702	98,702	816	815,719.01
Legal reserve	6,811	6,314	5,963	56	56,289.26
Retained earnings	166,020	174,686	159,741	1,372	1,372,066.12
Accumulated other comprehensive income.....	(14,012)	(715)	4,617	(116)	(115,801.65)
Cumulative translation adjustments	(11,954)	(5,912)	(3,320)	(99)	(98,793.39)
Minimum pension liability adjustments	(7,138)	(1,401)	(2,146)	(59)	(58,991.74)
Net Unrealized Gain on Securities	5,080	6,598	10,083	42	41,983.47
Treasury Stock	(342)	0	0	(3)	(2,826.45)
Total shareholders' equity	321,258	343,066	333,102	2,654	2,655,025
TOTAL	580,586	593,129	610,930	4,798	4,798,231.40

Note : 1. The Japanese Yen amounts are rounded at Million Japanese Yen.

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Consolidated Statements of Income and Retained Earnings

For year ended March 31, 1999, 1998 and 1997.

	Millions of Yen			Millions of U.S. dollars	Thousands of U.S. dollars
	1999	1998	1997	1999	1999
NET SALES	555,280	611,795	594,261	4,589	4,589,090.91
COSTS AND EXPENSES :					
Cost of sales	364,314	387,445	388,005	3,011	3,010,859.50
Selling general and administrative	136,734	138,404	130,163	1,130	1,130,033.06
Research and development	42,383	39,914	35,188	350	350,272.73
Interest expense (income) net	862	682	1,591	7	7,123.97
Foreign exchange loss (gain)	2,766	4,419	860	23	22,859.50
Other, net	(28)	(1,312)	(794)	0	(231.40)
Total	547,031	569,552	555,013	4,521	4,520,917.36
INCOME BEFORE INCOME TAXES AND MINORITY INTERESTS	8,249	42,243	39,248	68	68,173.55
INCOME TAXES :					
Current	12,426	24,579	22,915	103	102,694.21
Deferred	(6,382)	(1,208)	37	(53)	(52,743.80)
Total	6,044	23,371	22,952	50	49,950.41
INCOME BEFORE MINORITY INTERESTS	2,205	18,872	16,296	18	18,223.14
MINORITY INTERESTS	31	168	557	0	256.20
NET INCOME	2,174	18,704	15,739	18	17,967
RETAINED EARNINGS :					
Balance at beginning of period	174,686	159,741	147,900	1,444	1,443,685.95
Cash dividends	(3,372)	(3,408)	(3,408)	(28)	(27,867.77)
Transfer to legal reserve	(497)	(351)	(490)	(4)	(4,107.44)
Other appropriation of R/E	(6,971)	0	0	(58)	(57,611.57)
Balance at end of period	166,020	174,686	159,741	1,372	1,372,066.12

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