From the Publisher

COVID-19 has had a profound impact on society, economy, and people's lives and values. In the face of unprecedented adversity, OMRON has undertaken initiatives to fulfill its social responsibilities in the “with-COVID” world, placing the utmost priority on contributing to reducing the risk of further spread of COVID-19 and ensuring the safety of employees. In these circumstances, OMRON issued this Integrated Report 2020 with the main topic of OMRON’s value creation toward improving future corporate value beyond the COVID-shock. Through messages from management and specific examples of initiatives undertaken by business units and employees, the Report describes how OMRON addresses social issues at each of “under-COVID,” “with-COVID,” and “after-COVID” stages.

For this issue, we made some changes to improve the content based on feedback from our stakeholders. First, we changed the overall structure of the Report in order to highlight materiality issues specific to OMRON. Specifically, we added 3 new independent sections: “Technology” “People” and “Environment.” The “Technology” section summarizes our technology strategies, the “People” section describes progress in our human resources strategies, and the “Environment” section outlines our environmental initiatives.

Second, we improved the description of the effectiveness of the Board of Directors. The Report describes the role of the Board of Directors and discussions at the meetings of the Board. In addition, the Report includes more details of the methodology for effectiveness evaluation, as well as progress and valuation related to high-priority issues in fiscal 2019. In an interview with Chairman of the Board of Directors, we attempted to elicit the effectiveness by reviewing the involvement of the Board of Directors in the process of transferring the Automotive Electronic Components Business. The disclosure of earnings forecasts for fiscal 2020 was postponed until the end of July because of the COVID-19 pandemic. This resulted in a one-month delay in publication of the Report.

We will continue to place great value on dialogue with our stakeholders. We look forward to hearing your honest opinions in this regard.

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