



April 23, 2020

Company name: OMRON Corporation
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(Progress of Disclosed Matter)
**Notice about the Recording of Fixed Gain on Sale and the Transfer of
Shares in Our Consolidated Subsidiary**

As disclosed in our “Notice about the Transfer (Share Transfer, etc.) of Our Consolidated Subsidiary” dated April 16, 2019 and our “(Progress of Disclosed Matter) Notice about the Transfer (Share Transfer, etc.) of Our Consolidated Subsidiary and Recording Gain on Sale and Transfer of Shares” dated October 29, 2019 (the “Notice Dated October 29”), the transaction to transfer all of OMRON’s shares in OMRON Automotive Electronics Co., Ltd. to Nidec Corporation closed on October 31, 2019 (the “Transaction”).

We hereby announce that the gain on sale and transfer of shares through the Transaction as disclosed in the Notice Dated October 29 has been fixed as follows.

1. The Recording of Gain on Sale and Transfer of Shares

In the Notice Dated October 29, we announced that approximately JPY52.0 billion is expected to be recorded as a gain on sale of discontinued operations before tax in the consolidated statements of income for the fiscal year ending March 31, 2020, and approximately JPY77.4 billion is expected to be recorded as a gain on sale of shares and ownership quotas in affiliated companies in OMRON’s non-consolidated statements of income for the fiscal year ending March 31, 2020.

In March 2020, the final purchase price adjustment pursuant to the sale and purchase agreement was completed and based on such transfer price adjustment, JPY51.5 billion was recorded as a gain on sale of discontinued operations before tax in the consolidated statements of income for the fiscal year ended March 31, 2020, and JPY62.3 billion was recorded as a gain on sale of shares and ownership quotas in affiliated companies in OMRON’s non-consolidated statements of income for the fiscal year ended March 31, 2020.

2. Outlook

For the effect of the aforesaid gain on sales on the results for the current term, please refer to our “Summary of Consolidated Financial Results for the Year Ended March 31, 2020 (U.S. GAAP)” released today.

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