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Notice Regarding Revised Earnings Forecasts for the Fiscal Year Ending March 2020

KYOTO, Japan – OMRON Corporation (TOKYO: 6645; ADR: OMRNY) today announced the revisions to the full-year consolidated performance forecast for fiscal 2019 (April 1, 2019 – March 31, 2020).

1 Revised Full-Year Consolidated Performance Forecast for Fiscal 2019 (April 1, 2019 – March 31, 2020)

(Billions of yen / % / JPY)

	Net sales	Operating income	Income before income taxes from continuing operations	Net income attributable to OMRON shareholders	Net income per share attributable to OMRON shareholders (JPY)
Previous forecast (A)	709.0	57.5	52.5	42.5	206.95
New forecast (B)	670.0	45.0	40.0	66.0	321.39
Change (B-A)	-39.0	-12.5	-12.5	+23.5	—
Change (%)	-5.5%	-21.7%	-23.8%	+55.3%	—
(Reference) Actual results for the previous fiscal year (FYE March 31, 2019)	732.6	67.3	65.9	54.3	260.78

Note: Figures presented for net sales, operating income, and income before income taxes from continuing operations for the fiscal year ended March 31, 2019 have been reclassified to reflect continuing operations excluding amounts from discontinued operations.

2 Reasons for Revisions

The impact of U.S.-China trade friction extended to the global manufacturing industry throughout the cumulative consolidated second period. We recognize that this situation will continue through the fiscal third quarter and beyond as well. Therefore, we expect to record lower sales, mainly in our Industrial Automation Business (IAB), Electronic and Mechanical Components Business (EMC). In addition, as described in “4.Recording of Gain on Sale and Transfer of Shares” of “(Progress of Disclosed Matter) Notice about the Transfer (Share Transfer, etc.) of Our Consolidated Subsidiary and Recording of Gain on Sale and Transfer of Shares” announced today, we expect to record an increase in net income attributable to OMRON shareholders after recording a gain on the transfer of the Automotive Electronic Components Business (AEC). As a result of these factors, we have made revisions to our fiscal 2019 earnings forecasts as outlined above. The OMRON Group has set exchange rate assumptions for the third quarter and beyond to USD1 = JPY105, EUR1 = JPY117, and RMB1 = JPY14.7.

Performance forecasts and other forward-looking statements are based on information available at the time, as well as on certain assumptions deemed reasonable by OMRON Group management. Actual results may vary materially depending on a variety of factors.