



Summary of Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2014 (U.S. GAAP)

July 30, 2013

OMRON Corporation (6645)

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Filing of Quarterly Securities Report (<i>Shihanki hokokusho</i>) (scheduled):	August 9, 2013
Start of Distribution of Dividends (scheduled):	—
Preparation of Supplementary Materials for the Quarterly Financial Results:	Yes
Holding of Presentation of Quarterly Financial Results:	Yes (for investors)

Note: This document has been translated from the Japanese original as a guide to non-Japanese investors and contains forward-looking statements that are based on managements' estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations.

Note: All amounts are rounded to the nearest million yen.

1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2014 (April 1, 2013 – June 30, 2013)

(1) Sales and Income (cumulative)

(Percentages represent changes compared with the same period of the previous fiscal year.)

	Millions of yen - except per share data and percentages			
	Three months ended June 30, 2013		Three months ended June 30, 2012	
		Change (%)		Change (%)
Net sales	174,584	16.5	149,884	(1.0)
Operating income	13,014	59.1	8,179	(32.7)
Income before income taxes	12,702	86.1	6,826	(40.5)
Net income attributable to shareholders	9,247	95.9	4,720	(31.8)
Net income attributable to shareholders per share, basic (JPY)	42.01		21.44	
Net income attributable to shareholders per share, diluted (JPY)	—		21.44	

Note: Comprehensive income (loss): Three months ended June 30, 2013: JPY19,578 million (—% change);
Three months ended June 30, 2012: JPY (5,536 million) (—% change)

(2) Consolidated Financial Position

	Millions of yen - except per share data and percentages	
	As of June 30, 2013	As of March 31, 2013
	Total assets.....	591,153
Net assets.....	388,332	368,763
Shareholders' equity.....	386,394	366,962
Shareholders' equity ratio (%)	65.4	64.0

2. Dividends

		Year ended March 31, 2013	Year ending March 31, 2014	Year ending March 31, 2014 (projected)
Dividends per share	1st quarter dividend (JPY)	—	—	—
	2nd quarter dividend (JPY)	14.00	—	18.00
	3rd quarter dividend (JPY)	—	—	—
	Year-end dividend (JPY)	23.00	—	—
	Total dividends for the year (JPY)	37.00	—	—

Notes: 1. Revisions to projected dividends during the three months ended June 30, 2013: No

2. Breakdown of the year-end dividend for the year ended March 31, 2013: Regular dividend: JPY 18.00 Commemorative dividend: JPY 5.00

3. The year-end dividend for the year ending March 31, 2014 is undetermined. For details, see “Notes Regarding Use of Projections of Results and Other Matters.”

3. Projected Results for the Fiscal Year Ending March 31, 2014 (April 1, 2013 – March 31, 2014)

(Percentages represent changes compared with the previous fiscal year or the previous second quarter, as applicable.)

	Millions of yen			
	Second quarter ending September 30, 2013	Change (%)	Full year ending March 31, 2014	Change (%)
Net sales	336,000	10.4	710,000	9.2
Operating income	22,500	25.1	58,000	27.9
Income before income taxes	22,000	27.8	56,500	37.0
Net income attributable to shareholders	15,500	26.3	40,000	32.4
Net income per share attributable to shareholders (JPY)	70.41		181.71	

Note: Revisions to projected results during the three months ended June 30, 2013: No

4. Other

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries due to changes in the scope of consolidation): No

New: – companies (–) Excluded: – companies (–)

(2) Application of simplified accounting methods and/or special accounting methods: No

(3) Changes in accounting policy

(a) Changes in accounting policy accompanying revision of accounting standards, etc.: No

(b) Changes in accounting policy other than (a) above: No

(4) Number of shares issued and outstanding (common stock)

(a) Number of shares at end of period (including treasury stock): June 30, 2013: 227,121,372 shares; March 31, 2013: 227,121,372 shares

(b) Treasury stock at end of period: June 30, 2013: 6,995,884 shares; March 31, 2013: 6,992,907 shares

(c) Average number of shares during the period (cumulative quarterly period): Three months ended June 30, 2013: 220,126,832 shares; Three months ended June 30, 2012: 220,129,543 shares

Items Regarding the Implementation of Quarterly Review Procedures

This summary of quarterly consolidated results is exempt from the quarterly review procedures based on the Financial Instruments and Exchange Act. Review procedures for the quarterly financial statements based on the Financial Instruments and Exchange Act had not been completed at the time of disclosure of this summary of quarterly consolidated results.

Notes Regarding Use of Projections of Results and Other Matters

1. Projections of results and future developments are based on information available to the Company at the time of writing, as well as certain assumptions judged by the Company to be reasonable. Various factors could cause actual results to differ materially from these projections. Major factors influencing Omron's actual results include, but are not limited to, (i) the economic conditions affecting the Omron Group's businesses in Japan and overseas, (ii) demand trends for the Omron Group's products and services, (iii) the ability of the Omron Group to develop new technologies and new products, (iv) major changes in the fund-raising environment, (v) tie-ups or cooperative relationships with other companies, (vi) movements in currency exchange rates and stock markets, and (vii) accidents, earthquakes, etc.

For the assumptions that form the basis of the projected results, see "1. Qualitative Information on Quarterly Financial Results, (3) Description of Consolidated Performance Forecast" on page 6.

2. The Company applies the single step method for presentation of its Consolidated Financial Statements based on U.S. GAAP. However, to facilitate comparison with other companies, operating income on the Consolidated Income Statement is presented by subtracting selling, general and administrative expenses and research and development expenses from gross profit.
3. The year-end dividend for the year ending March 31, 2014 will be set and disclosed in accordance with the Company's Basic Policy for Distribution of Profits at a point when there is a high level of certainty of achieving the Company's performance forecast. The Company plans to announce its year-end dividend by April 2014 at the latest.
4. The Company plans to hold a presentation for investors on Tuesday, July 30, 2013. The Company also plans to post an overview and the (voice) content of its explanations promptly on its website, together with financial materials used at the presentation.

Note: The following abbreviations of business segment names are used in the attached materials.

IAB: Industrial Automation Business

EMC: Electronic and Mechanical Components Business

AEC: Automotive Electronic Components Business

SSB: Social Systems, Solutions and Service Business

HCB: Healthcare Business

Other: Environmental Solutions Business HQ, Electronic Systems & Equipments Division HQ, Micro Devices HQ, OMRON PRECISION TECHNOLOGY Co., Ltd. and others

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1. Qualitative Information on Quarterly Financial Results

(1) Description of Results of Operations

General Overview

In the first quarter of fiscal 2013 (April – June 2013), sales increased in all business segments of the Omron Group, with particularly strong sales in AEC (Automotive Electronic Components Business), SSB (Social Systems, Solutions and Service Business), HCB (Healthcare Business) and the Other segment. In addition, operating income was strong in AEC, HCB and Other, and the Omron Group's net sales and profits increased substantially compared with the same quarter of the previous fiscal year.

The Omron Group's perception of the economic environment in the first quarter of fiscal 2013 is as follows.

Economic and Market Conditions by Region

- Japan: Despite a sense of uncertainty, there was a gradual recovery trend due to government economic policies and other factors.
- U.S.: There was a recovery trend due to factors including the bottoming out of the residential housing market and firm consumer spending.
- Europe: The economic slowdown persisted due to continuing financial instability in some countries.
- China: Although a drop in the Purchasing Managers' Index (PMI) and other factors became apparent, solid growth continued.
- Asia: Consumer spending was solid in emerging markets, but there was also a sense of uncertainty due to a slower growth rate and other factors.

Conditions in the Omron Group's Primary Related Markets

- Automotive-related: Capital investment demand remained weak in Japan; demand for components was strong in emerging markets and elsewhere.
- Semiconductor-related: Weakness continued, but there was a gradual recovery trend.
- Machine tool-related: Capital investment demand remained weak.
- Home appliance and electronic component-related: Capital investment demand remained weak; demand for components was strong outside Japan
- Healthcare equipment-related: Demand was firm due to factors including rising health consciousness in emerging markets

In addition, the Omron Group has set its policy for fiscal 2013 (the year ending March 31, 2014) as "Complete the GLOBE Stage! Complete the transformation to a stronger Omron with greater growth, profitability, and adaptability to change." As its action plan, the Group is prioritizing efforts including maximization of the strength of the industrial automation business, growth in emerging markets, expansion of new businesses that meet the needs of the "Optimization Society," conclusion of profit structure reform and strengthening of global human resources. In the first quarter of fiscal 2013, the Group carried out measures to increase net sales and profits over the medium-to-long term, and has been steadily generating results compared with the same quarter of the previous fiscal year, including an increase in net sales in emerging markets.

Consequently, consolidated results for the first quarter were as follows.

Millions of yen, except exchange rate data and percentages

	Three months ended June 30, 2012	Three months ended June 30, 2013	Change
Net sales	149,884	174,584	+16.5%
Operating income	8,179	13,014	+59.1%
Income before income taxes	6,826	12,702	+86.1%
Net income attributable to shareholders	4,720	9,247	+95.9%
Average USD exchange rate (JPY)	80.4	98.3	+17.9
Average EUR exchange rate (JPY)	103.4	127.6	+24.2

Results by Business Segment

IAB (Industrial Automation Business)

Millions of yen, except percentages

		Three months ended June 30, 2012	Three months ended June 30, 2013	Change
Sales to external customers	Japan	28,942	26,225	-9.4%
	Overseas	37,009	40,543	+9.5%
	Total	65,951	66,768	+1.2%
Segment profit		8,201	7,655	-6.7%

Note: Due to a revision of management classifications, some businesses under EMC are included in the IAB business segment from the year ending March 31, 2014. Accordingly, segment profit for the year ended March 31, 2013 is restated under the new management classification

Sales in Japan

Despite a recovery trend in capital investment demand in some sectors of the semiconductor- and machine tool-related industries, and the automotive- and electronic component-related industries, overall demand was weaker than in the same period a year earlier. As a result, sales in Japan for the first quarter decreased compared with the same quarter of the previous fiscal year.

Overseas Sales

In the Americas, demand from oil businesses fell, but North America and emerging markets were solid. In Europe, demand was unchanged from the same quarter a year earlier although unstable market conditions are continuing. In China and Asia, factors including softening domestic demand in China caused a slump in demand, but capital investment demand was firm in emerging markets overall, and performance was strong in South Korea. As a result, overseas sales for the first quarter increased compared with the same quarter of the previous fiscal year, due in part to the depreciation of the yen.

Segment Profit

Segment profit decreased compared with the same quarter of the previous fiscal year because of ongoing strengthening of industrial automation business.

EMC (Electronic and Mechanical Components Business)

Millions of yen, except percentages

		Three months ended June 30, 2012	Three months ended June 30, 2013	Change
Sales to external customers	Japan	6,632	7,019	+5.8%
	Overseas	14,684	16,674	+13.6%
	Total	21,316	23,693	+11.2%
Segment profit		1,604	1,540	-4.0%

Note: Due to a revision of management classifications, some businesses under EMC are presented in the IAB business segment from the year ending March 31, 2014. Accordingly, segment profit for the year ended March 31, 2013 is restated under the new management classification

Sales in Japan

Although demand decreased in consumer- and automotive-related industries, sales to the home appliance industry were strong with the rebound of the domestic economy. As a result, first quarter sales in Japan increased compared with the same quarter of the previous fiscal year.

Overseas Sales

In China and South Korea, sales to the mobile devices industry were firm, and in the Americas, sales to consumer-related industries for building automation and other purposes increased. In Europe, sales to consumer-related and automotive-related industries were flat. As a result, first quarter overseas sales increased substantially compared with the same quarter of the previous fiscal year, due in part to the depreciation of the yen.

Segment Profit

Segment profit decreased compared with the same quarter of the previous fiscal year due to an increase in fixed and other costs, particularly related to overseas production.

AEC (Automotive Electronic Components Business)

Millions of yen, except percentages

		Three months ended June 30, 2012	Three months ended June 30, 2013	Change
Sales to external customers	Japan	8,183	6,086	-25.6%
	Overseas	15,918	23,204	+45.8%
	Total	24,101	29,290	+21.5%
Segment profit		1,517	2,210	+45.7%

Sales in Japan

Despite the effect of government economic measures and the continuation of tax breaks for eco cars, automotive demand decreased compared with the same period a year earlier due to the impact of the end of subsidies in September 2012. As a result, first quarter sales in Japan decreased compared with the same quarter of the previous fiscal year.

Overseas Sales

The European market slowed due to fiscal austerity and the deteriorating labor environment as a result of financial instability, but markets in North America, China and Asia were strong. As a result, first quarter overseas sales increased substantially compared with the same quarter of the previous fiscal year, due in part to the depreciation of the yen.

Segment Profit

Segment profit increased substantially compared with the same quarter of the previous fiscal year due to factors including the increase in sales and the impact of the depreciation of the yen.

SSB (Social Systems, Solutions and Service Business)

Millions of yen, except percentages

	Three months ended June 30, 2012	Three months ended June 30, 2013	Change
Sales to external customers	10,016	12,774	+27.5%
Segment profit (loss)	(1,652)	(1,834)	-

Public Transportation Systems Business Sales

Capital investment demand from railway companies for renewal of station equipment remained firm, and first quarter sales increased substantially compared with the same quarter of the previous fiscal year.

Traffic and Road Management Systems Business and Other Sales

The performance of the traffic and road management systems business was strong compared with the same quarter of the previous fiscal year, due in part to demand for renewal of traffic control systems and other products with the appropriation of a revised national budget for traffic safety measures, and first quarter sales increased compared with the same quarter of the previous fiscal year. In the environmental solutions business, first quarter sales increased substantially compared with the same quarter of the previous fiscal year, due in part to increased demand for solar power generation-related products for residential and non-residential use, in addition to products for industrial use.

Segment Profit

Although sales increased substantially, segment loss increased compared with the same quarter of the previous fiscal year due to a one-time increase in fixed expenses.

HCB (Healthcare Business)

Millions of yen, except percentages

		Three months ended June 30, 2012	Three months ended June 30, 2013	Change
Sales to external customers	Japan	6,832	6,806	-0.4%
	Overseas	8,534	14,140	+65.7%
	Total	15,366	20,946	+36.3%
Segment profit		901	2,214	+145.7%

Sales in Japan

Despite a slump in the market for healthcare equipment for household use compared with the same quarter a year earlier, sales of digital blood pressure monitors, which are a core product, remained firm. Sales of equipment for use in medical institutions were strong, as a slight recovery trend became apparent in the investment stance of flagship hospitals. As a result, first quarter sales in Japan were basically unchanged compared with the same quarter of the previous fiscal year.

Overseas Sales

Overseas sales were strong overall as demand for healthcare equipment and products continued to rise in emerging markets such as Russia, China, Central and South America and Southeast Asia. As a result, first quarter overseas sales increased substantially compared with the same quarter of the previous fiscal year, due in part to the depreciation of the yen.

Segment Profit

Segment profit increased substantially compared with the same quarter of the previous fiscal year due to the increase in overseas sales and other factors.

Other

Millions of yen, except percentages

	Three months ended June 30, 2012	Three months ended June 30, 2013	Change
Sales to external customers	11,528	19,533	+69.4%
Segment profit (loss)	(1,057)	2,166	—

Businesses in the “Other” segment are primarily responsible for exploring/nurturing new business fields and nurturing/reinforcing businesses not handled by other internal companies.

Environmental Solutions Business Sales

Demand for solar power conditioners grew in the Japanese market along with the spread of photovoltaic power generation due to rising interest in use of renewable energy, and first quarter sales increased substantially compared with the same quarter of the previous fiscal year.

Electronic Systems & Equipments Division Sales

Although demand for uninterruptible power supplies was firm, first quarter sales decreased compared with the same quarter of the previous fiscal year due to a decrease in demand for embedded industrial computers and other factors.

Micro Devices Business Sales

Demand for MEMS microphone chips grew, and first quarter sales increased substantially compared with the same quarter of the previous fiscal year.

Backlight Business Sales

Due to strong performance in the smartphone market and entry into the tablet device field, first quarter sales increased substantially compared with the same quarter of the previous fiscal year.

Segment Profit

Segment profit increased compared with the same quarter of the previous fiscal year because of higher sales in each business.

(2) Description of Financial Condition

Total assets as of June 30, 2013 increased JPY 17,516 million compared with the end of the previous fiscal year to JPY 591,153 million due to an increase in cash and cash equivalents and other factors. Total liabilities decreased JPY 2,053 million compared with the end of the previous fiscal year to JPY 202,821 million due to a decrease in accrued expenses and other factors. Net assets increased JPY 19,569 million from the end of the previous fiscal year to JPY 388,332 million due to changes in foreign currency translation adjustments and other items. The shareholders' equity ratio was 65.4 percent, compared with 64.0 percent at the end of the previous fiscal year.

Net cash provided by operating activities in the first quarter was JPY 17,833 million (an increase of JPY 5,250 million compared with the same period of the previous fiscal year) due to collection of notes and accounts receivable — trade, in addition to net income. Net cash used in investing activities was JPY 5,556 million (a decrease in cash used of JPY 1,932 million compared with the same period of the previous fiscal year) due to capital investment in production and other facilities. Net cash used in financing activities was JPY 1,413 million (an increase in cash outflow of JPY 3,433 million compared with the same period of the previous fiscal year), despite an increase in net proceeds from short-term debt, due to dividends paid. As a result, the balance of cash and cash equivalents at June 30, 2013 was JPY 67,756 million, an increase of JPY 12,048 million from the end of the previous fiscal year.

(3) Description of Consolidated Performance Forecast

Consolidated performance for the first quarter ended June 30, 2013 was within the range of the forecast, and there is no change to the forecast announced on April 25, 2013 for the cumulative second quarter and the year ending March 31, 2014. The assumed exchange rates for the second quarter onward in the performance forecasts for the fiscal year are USD 1 = JPY 90 and EUR 1 = JPY 120.

The performance forecast and other forward-looking statements are based on information available to the Company at the present time, and on certain assumptions judged by the Company to be reasonable. Due to a variety of factors, actual results may differ materially from the forecast.

2. Summary Information (Other)

(1) Changes in significant subsidiaries during the period

None applicable

(2) Application of simplified accounting methods and/or specific accounting methods

None applicable

(3) Changes in accounting policy

None applicable

3. Quarterly Consolidated Financial Statements
(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2013		As of June 30, 2013	
ASSETS				
Current assets:	333,694	58.2%	348,202	58.9%
Cash and cash equivalents	55,708		67,756	
Notes and accounts receivable — trade	158,911		151,513	
Allowance for doubtful receivables	(1,988)		(2,033)	
Inventories	91,013		99,529	
Deferred income taxes	17,611		19,741	
Other current assets	12,439		11,696	
Property, plant and equipment:	126,835	22.1	129,360	21.9
Land	26,591		26,718	
Buildings	137,821		139,825	
Machinery and equipment	156,186		159,293	
Construction in progress	6,729		7,819	
Accumulated depreciation	(200,492)		(204,295)	
Investments and other assets:	113,108	19.7	113,591	19.2
Investments in and advances to associates	17,939		17,839	
Investment securities	38,193		41,547	
Leasehold deposits	6,914		6,880	
Deferred income taxes	30,612		27,723	
Other	19,450		19,602	
Total assets	573,637	100.0%	591,153	100.0%

(Millions of yen)

	As of March 31, 2013		As of June 30, 2013	
LIABILITIES				
Current liabilities:	145,701	25.4%	145,412	24.6%
Short-term debt	5,570		9,430	
Notes and accounts payable — trade	75,592		78,568	
Accrued expenses	32,818		26,753	
Income taxes payable	3,907		3,014	
Other current liabilities	27,814		27,647	
Deferred income taxes	595	0.1	366	0.1
Termination and retirement benefits	56,944	9.9	55,524	9.4
Other long-term liabilities	1,634	0.3	1,519	0.2
Total liabilities	204,874	35.7	202,821	34.3
NET ASSETS				
Shareholders' equity	366,962	64.0	386,394	65.4
Common stock	64,100	11.2	64,100	10.8
Capital surplus	99,066	17.3	99,066	16.8
Legal reserve	10,876	1.9	11,019	1.9
Retained earnings	253,654	44.2	262,759	44.5
Accumulated other comprehensive income (loss)	(44,349)	(7.7)	(34,155)	(5.8)
Foreign currency translation adjustments	(14,224)		(5,510)	
Minimum pension liability adjustments	(39,730)		(39,442)	
Net unrealized gains on available-for-sale securities	9,580		10,974	
Net gains (losses) on derivative instruments	25		(177)	
Treasury stock	(16,385)	(2.9)	(16,395)	(2.8)
Noncontrolling interests	1,801	0.3	1,938	0.3
Total net assets	368,763	64.3	388,332	65.7
Total liabilities and shareholders' equity	573,637	100.0%	591,153	100.0%

(2) Quarterly Consolidated Statements of Operations and Quarterly Consolidated Statements of Comprehensive Income (Loss)

(Quarterly Consolidated Statements of Operations)

(Three months ended June 30, 2013)

(Millions of yen)

	Three months ended		Three months ended	
	June 30, 2012		June 30, 2013	
Net sales	149,884	100.0%	174,584	100.0%
Cost of sales	95,081	63.4	108,916	62.4
Gross profit	54,803	36.6	65,668	37.6
Selling, general and administrative expenses	36,023	24.0	41,666	23.8
Research and development expenses	10,601	7.1	10,988	6.3
Operating income	8,179	5.5	13,014	7.5
Other expenses, net	1,353	0.9	312	0.2
Income before income taxes	6,826	4.6	12,702	7.3
Income taxes	2,212	1.5	3,989	2.3
Equity in net losses (gains) of affiliates	(27)	(0.0)	(594)	(0.3)
Net income	4,641	3.1	9,307	5.3
Net income (loss) attributable to noncontrolling interests	(79)	(0.0)	60	0.0
Net income attributable to shareholders	4,720	3.1	9,247	5.3

(Quarterly Consolidated Statements of Comprehensive Income (Loss))
(Three months ended June 30, 2013)

(Millions of yen)

	Three months ended June 30, 2012	Three months ended June 30, 2013
Net income	4,641	9,307
Other comprehensive income (loss), net of tax		
Foreign currency translation adjustments	(8,504)	8,791
Pension liability adjustments	282	288
Net unrealized gains (losses) on available-for-sale securities	(1,908)	1,394
Net losses on derivative instruments	(47)	(202)
Other comprehensive income (loss)	(10,177)	10,271
Comprehensive income (loss)	(5,536)	19,578
(Breakdown)		
Comprehensive income (loss) attributable to noncontrolling interests	(87)	137
Comprehensive income (loss) attributable to shareholders	(5,449)	19,441

(3) Consolidated Statements of Cash Flows

(Millions of yen)

	Three months ended June 30, 2012	Three months ended June 30, 2013
I. Operating Activities:		
1. Net income	4,641	9,307
2. Adjustments to reconcile net income to net cash provided by operating activities:		
(1) Depreciation and amortization	5,275	5,720
(2) Net loss on sales and disposals of property, plant and equipment	47	160
(3) Net gain on sales of investment securities	(0)	(1,122)
(4) Loss on investment securities	576	—
(5) Termination and retirement benefits	(928)	(1,187)
(6) Deferred income taxes	233	(134)
(7) Equity in loss (gain) of affiliates	(27)	(594)
(8) Changes in assets and liabilities:		
(i) Decrease in notes and accounts receivable — trade, net	15,065	11,439
(ii) Increase in inventories	(2,079)	(5,459)
(iii) Decrease in other assets	217	1,189
(iv) Increase (decrease) in notes and accounts payable — trade	(6,545)	1,785
(v) Increase (decrease) in income taxes payable	511	(896)
(vi) Decrease in accrued expenses and other current liabilities	(3,760)	(2,829)
(9) Other, net	(643)	454
Total adjustments	7,942	8,526
Net cash provided by operating activities	12,583	17,833
II. Investing Activities:		
1. Proceeds from sales or maturities of investment securities	1	1,909
2. Purchase of investments securities	—	(2,010)
3. Capital expenditures	(7,027)	(5,809)
4. Decrease in leasehold deposits, net	64	74
5. Proceeds from sales of property, plant and equipment	368	224
6. Equity transaction with noncontrolling interests	(10)	—
7. Decrease (increase) in investment in and loans to affiliates	(884)	56
Net cash used in investing activities	(7,488)	(5,556)
III. Financing Activities:		
1. Net proceeds of short-term debt	5,002	3,827
2. Dividends paid by the Company	(3,082)	(5,063)
3. Dividends paid to noncontrolling interests	(2)	—
4. Proceeds from capital transaction with noncontrolling interests	185	—
5. Other, net	(83)	(177)
Net cash provided by (used in) financing activities	2,020	(1,413)
IV. Effect of Exchange Rate Changes on Cash and Cash Equivalents	(1,651)	1,184
Net Increase (Decrease) in Cash and Cash Equivalents	5,464	12,048
Cash and Cash Equivalents at Beginning of the Period	45,257	55,708
Cash and Cash Equivalents at End of the Period	50,721	67,756
Notes to cash flows from operating activities:		
1. Interest paid	66	80
2. Taxes paid	1,474	5,014
Notes to investing and financing activities not involving cash flow:		
Debt related to capital expenditures	381	218

(4) Notes Regarding Consolidated Financial Statements
(Notes Regarding Assumptions of Continuing Operations)
None applicable

(Notes in the Event of Significant Changes in Shareholders' Equity)
None applicable

(Segment Information)

Business Segment Information

Three months ended June 30, 2012 (April 1, 2012 – June 30, 2012) (Millions of yen)

	IAB	EMC	AEC	SSB	HCB	Other	Total	Eliminations and others	Consolidated
Net sales:									
(1) Sales to external customers	65,951	21,316	24,101	10,016	15,366	11,528	148,278	1,606	149,884
(2) Intersegment sales	1,458	10,770	60	822	12	4,109	17,231	(17,231)	—
Total	67,409	32,086	24,161	10,838	15,378	15,637	165,509	(15,625)	149,884
Operating expenses	59,208	30,482	22,644	12,490	14,477	16,694	155,995	(14,290)	141,705
Segment profit (loss)	8,201	1,604	1,517	(1,652)	901	(1,057)	9,514	(1,335)	8,179

Three months ended June 30, 2013 (April 1, 2013 – June 30, 2013) (Millions of yen)

	IAB	EMC	AEC	SSB	HCB	Other	Total	Eliminations and others	Consolidated
Net sales:									
(1) Sales to external customers	66,768	23,693	29,290	12,774	20,946	19,533	173,004	1,580	174,584
(2) Intersegment sales	1,778	11,494	34	884	2	6,582	20,774	(20,774)	—
Total	68,546	35,187	29,324	13,658	20,948	26,115	193,778	(19,194)	174,584
Operating expenses	60,891	33,647	27,114	15,492	18,734	23,949	179,827	(18,257)	161,570
Segment profit (loss)	7,655	1,540	2,210	(1,834)	2,214	2,166	13,951	(937)	13,014

Note: Due to a revision of management classifications, some businesses under EMC are included in the IAB business segment from the year ending March 31, 2014. Accordingly, figures for the three months ended June 30, 2013 are restated under the new management classification.

Geographical Segment Information

Three months ended June 30, 2012 (April 1, 2012 – June 30, 2012) (Millions of yen)

	Japan	Americas	Europe	Greater China	Southeast Asia and Others	Total	Eliminations and others	Consolidated
Net sales:								
(1) Sales to external customers	70,310	20,109	18,830	26,948	13,687	149,884	—	149,884
(2) Intersegment sales	31,428	468	271	15,090	3,989	51,246	(51,246)	—
Total	101,738	20,577	19,101	42,038	17,676	201,130	(51,246)	149,884
Operating expenses	96,574	19,983	18,582	39,582	16,562	191,283	(49,578)	141,705
Segment profit (loss)	5,164	594	519	2,456	1,114	9,847	(1,668)	8,179

Three months ended June 30, 2013 (April 1, 2013 – June 30, 2013) (Millions of yen)

	Japan	Americas	Europe	Greater China	Southeast Asia and Others	Total	Eliminations and others	Consolidated
Net sales:								
(1) Sales to external customers	76,520	22,211	23,850	33,335	18,668	174,584	—	174,584
(2) Intersegment sales	38,527	679	358	22,842	5,086	67,492	(67,492)	—
Total	115,047	22,890	24,208	56,177	23,754	242,076	(67,492)	174,584
Operating expenses	107,864	23,174	23,568	51,347	21,533	227,486	(65,916)	161,570
Segment profit (loss)	7,183	(284)	640	4,830	2,221	14,590	(1,576)	13,014

Notes: Major countries or regions belonging to segments other than Japan are as follows:

- (1) Americas United States of America, Canada, Brazil
- (2) Europe Netherlands, Great Britain, Germany, France, Italy, Spain
- (3) Greater China China, Hong Kong, Taiwan
- (4) Southeast Asia and Others Singapore, Republic of Korea, India, Australia

Overseas Sales

Three months ended June 30, 2012 (April 1, 2012 – June 30, 2012)

(Millions of yen)

	Americas	Europe	Greater China	Southeast Asia and Others	Total
I Overseas sales	20,387	20,136	27,266	14,255	82,044
II Consolidated net sales					149,884
III Overseas sales as a percentage of consolidated net sales (%)	13.6	13.4	18.2	9.5	54.7

Three months ended June 30, 2013 (April 1, 2013 – June 30, 2013)

(Millions of yen)

	Americas	Europe	Greater China	Southeast Asia and Others	Total
I Overseas sales	22,605	25,216	33,397	19,629	100,847
II Consolidated net sales					174,584
III Overseas sales as a percentage of consolidated net sales (%)	13.0	14.5	19.1	11.2	57.8

Note: Major countries or regions belonging to segments other than Japan are as follows:

- | | |
|-------------------------------|---|
| (1) Americas | United States of America, Canada, Brazil |
| (2) Europe | Netherlands, Great Britain, Germany, France, Italy, Spain |
| (3) Greater China | China, Hong Kong, Taiwan |
| (4) Southeast Asia and Others | Singapore, Republic of Korea, India, Australia |

4. Supplementary Information

(1) Summary of Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2014

(Millions of yen, %)

	Three months ended June 30, 2012	Three months ended June 30, 2013	Year-on- year change	Year ended March 31, 2013	Year ending March 31, 2014 (projected)	Year-on- year change
Net sales	149,884	174,584	+16.5%	650,461	710,000	+9.2%
Operating income [% of net sales]	8,179 [5.5%]	13,014 [7.5%]	+59.1% [+2.0P]	45,343 [7.0%]	58,000 [8.2%]	+27.9% [+1.2P]
Income before income taxes [% of net sales]	6,826 [4.6%]	12,702 [7.3%]	+86.1% [+2.7P]	41,237 [6.3%]	56,500 [8.0%]	+37.0% [+1.7P]
Net income attributable to shareholders	4,720	9,247	+95.9%	30,203	40,000	+32.4%
Net income per share attributable to shareholders (basic) (¥)	21.44	42.01	+20.57	137.20	181.71	+44.51
Net income per share attributable to shareholders (diluted) (¥)	21.44	—	—	137.20	—	—
Total assets	517,839	591,153	+14.2%	573,637		
Shareholders' equity [Shareholders' equity ratio (%)]	315,379 [60.9%]	386,394 [65.4%]	+22.5% [+4.5P]	366,962 [64.0%]		
Shareholders' equity per share (¥)	1,432.70	1,755.34	+322.64	1,667.04		
Net cash provided by operating activities	12,583	17,833	+5,250	53,058		
Net cash used in investing activities	(7,488)	(5,556)	+1,932	(28,471)		
Net cash provided by (used in) financing activities	2,020	(1,413)	-3,433	(18,550)		
Cash and cash equivalents at end of period	50,721	67,756	+17,035	55,708		

Note: The number of consolidated subsidiaries is 154, and the number of companies accounted for by the equity method is 11.

(2) Consolidated Net Sales by Business Segment

(Billions of yen)

		Three months ended June 30, 2012	Three months ended June 30, 2013	Period-on-period change (%)
IAB	Domestic	29.0	26.3	-9.4
	Overseas	37.0	40.5	+9.5
	Total	66.0	66.8	+1.2
EMC	Domestic	6.6	7.0	+5.8
	Overseas	14.7	16.7	+13.6
	Total	21.3	23.7	+11.2
AEC	Domestic	8.2	6.1	-25.6
	Overseas	15.9	23.2	+45.8
	Total	24.1	29.3	+21.5
SSB	Domestic	9.9	12.7	+27.9
	Overseas	0.1	0.1	-17.1
	Total	10.0	12.8	+27.5
HCB	Domestic	6.9	6.8	-0.4
	Overseas	8.5	14.1	+65.7
	Total	15.4	20.9	+36.3
Other	Domestic	6.0	13.5	+125.3
	Overseas	5.5	6.0	+8.5
	Total	11.5	19.5	+69.4
Eliminations and others	Domestic	1.3	1.4	+3.5
	Overseas	0.3	0.2	-22.6
	Total	1.6	1.6	-1.6
Total	Domestic	67.9	73.8	+8.7
	Overseas	82.0	100.8	+22.9
	[% of total]	[54.7%]	[57.8%]	[+3.1P]
	Total	149.9	174.6	+16.5

(3) Consolidated Operating Income (Loss) by Business Segment

(Billions of yen)

	Three months ended June 30, 2012	Three months ended June 30, 2013	Year-on-year change (%)
IAB	8.2	7.7	-6.7
EMC	1.6	1.5	-4.0
AEC	1.5	2.2	+45.7
SSB	(1.7)	(1.8)	—
HCB	0.9	2.2	+145.7
Other	(1.1)	2.2	—
Eliminations and others	(1.2)	(1.0)	—
Total	8.2	13.0	+59.1

Note: Due to a revision of management classifications, some businesses under EMC are included in the IAB business segment from the year ending March 31, 2014. Accordingly, operating income for the year ending March 31, 2013 is restated under the new management classification.

(4) Average Currency Exchange Rate

(One unit of currency, in yen)

	Three months ended June 30, 2012	Three months ended June 30, 2013	Period-on- period change
USD	80.4	98.3	+17.9
EUR	103.4	127.6	+24.2

(5) Projected Consolidated Net Sales by Business Segment

(Billions of yen)

		Year ended March 31, 2013	Year ending March 31, 2014 (est.)	Year-on-year change (%)
IAB	Domestic	116.3	117.0	+0.6
	Overseas	146.7	165.0	+12.5
	Total	263.0	282.0	+7.2
EMC	Domestic	26.7	29.5	+10.6
	Overseas	57.4	64.5	+12.3
	Total	84.1	94.0	+11.8
AEC	Domestic	30.2	25.0	-17.4
	Overseas	67.4	83.5	+23.9
	Total	97.6	108.5	+11.1
SSB	Domestic	68.5	74.0	+8.1
	Overseas	0.3	2.0	+555.7
	Total	68.8	76.0	+10.5
HCB	Domestic	29.5	31.0	+5.1
	Overseas	42.0	51.5	+22.5
	Total	71.5	82.5	+15.4
Other	Domestic	41.4	36.5	-11.9
	Overseas	17.8	25.5	+43.1
	Total	59.2	62.0	+4.7
Eliminations, etc.	Domestic	5.4	4.5	-17.5
	Overseas	0.9	0.5	-44.4
	Total	6.3	5.0	-19.5
Total	Domestic	318.0	317.5	-0.1
	Overseas	332.5	392.5	+18.0
	[% of total]	[51.1%]	[55.3%]	[+4.2P]
	Total	650.5	710.0	+9.2

(6) Projected Consolidated Operating Income by Business Segment

(Billions of yen)

	Year ended March 31, 2013	Year ending March 31, 2014 (est.)	Year-on-year change (%)
IAB	31.3	36.5	+16.4
EMC	4.4	7.0	+60.9
AEC	5.0	7.0	+39.7
SSB	2.9	4.5	+54.4
HCB	4.4	7.0	+58.8
Other	2.5	3.5	+38.6
Eliminations, etc.	(5.2)	(7.5)	—
Total	45.3	58.0	+27.9

Note: Due to a revision of management classifications, some businesses under EMC are included in the IAB business segment from the year ending March 31, 2014. Accordingly, segment profit for the year ended March 31, 2013 is restated under the new management classification.

(7) Projected Average Currency Exchange Rate

(One unit of currency, in yen)

	Year ended March 31, 2013	Year ending March 31, 2014 (est.)	Year-on-year change
USD	83.2	92.5	+9.3
EUR	107.6	122.3	+14.7