



**Summary of Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2013 (U.S. GAAP)**

July 30, 2012

**OMRON Corporation (6645)**

Exchanges Listed:	Tokyo, Osaka (first sections)
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Filing of Quarterly Securities Report ( <i>Shihanki hokokusho</i> ) (scheduled):	August 10, 2012
Start of Distribution of Dividends (scheduled):	—
Preparation of Supplementary Materials for the Quarterly Financial Results:	Yes
Holding of Presentation of Quarterly Financial Results:	Yes (for investors)

*Note: This document has been translated from the Japanese original as a guide to non-Japanese investors and contains forward-looking statements that are based on managements' estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations.*

Note: All amounts are rounded to the nearest million yen.

**1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2013 (April 1, 2012 – June 30, 2012)**

**(1) Sales and Income (cumulative)**

(Percentages represent changes compared with the same period of the previous fiscal year.)

	Millions of yen - except per share data and percentages			
	Three months ended June 30, 2012		Three months ended June 30, 2011	
		Change (%)		Change (%)
Net sales	149,884	(1.0)	151,415	3.0
Operating income	8,179	(32.7)	12,153	9.4
Income before income taxes	6,826	(40.5)	11,476	7.7
Net income attributable to shareholders	4,720	(31.8)	6,925	7.5
Net income attributable to shareholders per share, basic (JPY)	21.44		31.47	
Net income attributable to shareholders per share, diluted (JPY)	21.44		31.47	

Note: Comprehensive income (loss): Three months ended June 30, 2012: JPY (5,536 million) (—% change);  
Three months ended June 30, 2011: JPY 4,638 million (—% change)

**(2) Consolidated Financial Position**

	Millions of yen - except per share data and percentages	
	As of June 30, 2012	As of March 31, 2012
Total assets.....	517,839	537,323
Net assets.....	316,317	321,680
Shareholders' equity.....	315,379	320,840
Shareholders' equity ratio (%) .....	60.9	59.7

## 2. Dividends

		Year ended March 31, 2012	Year ending March 31, 2013	Year ending March 31, 2013 (projected)
Dividends per share	1st quarter dividend (JPY)	—	—	—
	2nd quarter dividend (JPY)	14.00	—	14.00
	3rd quarter dividend (JPY)	—	—	—
	Year-end dividend (JPY)	14.00	—	—
	Total dividends for the year (JPY)	28.00	—	—

- Notes: 1. Revisions to projected dividends during the three months ended June 30, 2012: Yes  
2. Regarding the revision of the dividend forecast, see “OMRON Announces Revision of Fiscal 2012 Dividend Forecast,” announced on this date (July 30, 2012).  
3. The year-end dividend for the year ending March 31, 2013 is undetermined. For details, see “Notes Regarding Use of Projections of Results and Other Matters.”

## 3. Projected Results for the Fiscal Year Ending March 31, 2013 (April 1, 2012 – March 31, 2013)

(Percentages represent changes compared with the previous fiscal year or the previous second quarter, as applicable.)

Millions of yen				
	Second quarter ending September 30, 2012	Change (%)	Full year ending March 31, 2013	Change (%)
Net sales	308,500	1.7	650,000	4.9
Operating income	15,500	(31.8)	46,000	14.6
Income before income taxes	14,500	(31.2)	43,000	28.2
Net income attributable to shareholders	9,500	(26.9)	28,500	73.9
Net income per share attributable to shareholders (JPY)	43.16		129.47	

Note: Revisions to projected results during the three months ended June 30, 2012: No

## 4. Other

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries due to changes in the scope of consolidation): No  
New: – companies (–) Excluded: – companies (–)
- (2) Application of simplified accounting methods and/or special accounting methods: No
- (3) Changes in accounting policy
  - (a) Changes in accounting policy accompanying revision of accounting standards, etc.: No
  - (b) Changes in accounting policy other than (a) above: No
- (4) Number of shares issued and outstanding (common stock)
  - (a) Number of shares at end of period (including treasury stock): June 30, 2012: 239,121,372 shares; March 31, 2012: 239,121,372 shares
  - (b) Treasury stock at end of period: June 30, 2012: 18,991,915 shares; March 31, 2012: 18,991,739 shares
  - (c) Average number of shares during the period (cumulative quarterly period): Three months ended June 30, 2012: 220,129,543 shares; Three months ended June 30, 2011: 220,088,077 shares

### **Items Regarding the Implementation of Quarterly Review Procedures**

This summary of quarterly consolidated results is exempt from the quarterly review procedures based on the Financial Instruments and Exchange Act. Review procedures for the quarterly financial statements based on the Financial Instruments and Exchange Act had not been completed at the time of disclosure of this summary of quarterly consolidated results.

### **Notes Regarding Use of Projections of Results and Other Matters**

1. Projections of results and future developments are based on information available to the Company at the time of writing, as well as certain assumptions judged by the Company to be reasonable. Various factors could cause actual results to differ materially from these projections. Major factors influencing Omron's actual results include, but are not limited to, (i) the economic conditions affecting the Omron Group's businesses in Japan and overseas, (ii) demand trends for the Omron Group's products and services, (iii) the ability of the Omron Group to develop new technologies and new products, (iv) major changes in the fund-raising environment, (v) tie-ups or cooperative relationships with other companies, (vi) movements in currency exchange rates and stock markets, and (vii) accidents, earthquakes, etc.

For the assumptions that form the basis of the projected results, see "1. Qualitative Information on Quarterly Financial Results, (3) Qualitative Information on Consolidated Performance Forecast" on page 9.

2. The Company's quarterly financial statements are prepared in accordance with U.S. generally accepted accounting principles (U.S. GAAP) under Article 4 of the supplementary provision of "Terminology, Style and Preparation Methods of Quarterly Consolidated Financial Statements" (Cabinet Office Ordinance No. 64, issued August 10, 2007).
3. The Company applies the single step method for presentation of its Consolidated Financial Statements based on U.S. GAAP. However, to facilitate comparison with other companies, operating income on the Consolidated Income Statement is presented by subtracting selling, general and administrative expenses and research and development expenses from gross profit.
4. The year-end dividend for the year ending March 31, 2013 will be set and disclosed in accordance with the Company's Basic Policy for Distribution of Profits at a point when there is a high level of certainty of achieving the Company's performance forecast. The Company plans to announce its year-end dividend by April 2013 at the latest.
5. The Company plans to hold a presentation for investors on Monday, July 30, 2012. The Company also plans to post an overview and the (voice) content of its explanations, together with financial materials used at the presentation, promptly on its website.

Note: The following abbreviations of business segment names are used in the attached materials.

IAB: Industrial Automation Business

EMC: Electronic and Mechanical Components Business

AEC: Automotive Electronic Components Business

SSB: Social Systems, Solutions and Service Business

HCB: Healthcare Business

Other: Environmental Solutions Business HQ, Electronic Systems & Equipments Division HQ, Micro Devices HQ, OMRON PRECISION TECHNOLOGY Co., Ltd. and others

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## 1. Qualitative Information on Quarterly Financial Results

### (1) Qualitative Information on Consolidated Results of Operations

#### General Overview

In the first quarter of fiscal 2012 (April – June 2012), demand continued to expand in China and elsewhere in Asia, and in automotive-related markets, but the Omron Group's net sales were essentially unchanged compared with the same quarter of the previous fiscal year, when temporary factors including the Great East Japan Earthquake led to increased demand caused a variance. Operating income decreased compared with the same quarter of the previous fiscal year, due mainly to the appreciation of the yen and the end of the temporary increase in sales of IAB (Industrial Automation Business) in the first quarter of fiscal 2011. The Omron Group's perception of conditions in the first quarter of fiscal 2012 is as follows.

#### Economic and Market Conditions by Region

Japan:	Business confidence was firm, mainly in the automotive and communications industries
U.S.:	In addition to a firm automotive industry, semiconductors were on a recovery trend
Europe:	The European economy was weak due to growing financial instability
China:	The growth rate slowed, despite the effect of monetary easing
Asia:	Delayed economic recovery in certain countries, despite reconstruction demand in Thailand

#### Conditions in the Omron Group's Primary Related Markets

Automotive-related:	Capital investment and component demand were firm everywhere but Europe
Semiconductor-related:	Capital investment demand was weak, other than for smartphones
Machine tool-related:	Capital investment demand was firm, mainly in emerging markets
Home appliance and electronic component-related:	Capital investment and component demand for home appliances were weak
Healthcare equipment-related:	Demand was firm due to factors including rising health consciousness in emerging markets

In this environment, the Omron Group has set its policy for fiscal 2012 as "Accelerate VG2020 and achieve a high-growth, high-profit structure by 'strengthening competitiveness'." The Omron Group implemented this policy to steadily increase sales and profits over the medium-to-long term by promoting its action plan of creating the most powerful industrial automation business; expanding sales in emerging markets, primarily China and other countries in Asia; and expanding sales in environmental businesses by building a strong business model.

Consequently, consolidated results for the first quarter were as follows.

Millions of yen, except exchange rate data and percentages

	Three months ended June 30, 2011	Three months ended June 30, 2012	Increase (Decrease)
Net sales	151,415	149,884	(1.0)%
Operating income	12,153	8,179	(32.7)%
Income before income taxes	11,476	6,826	(40.5)%
Net income attributable to shareholders	6,925	4,720	(31.8)%
Average USD exchange rate (JPY)	81.7	80.4	(1.3)
Average EUR exchange rate (JPY)	118.1	103.4	(14.7)

## Results by Business Segment

### IAB (Industrial Automation Business)

Millions of yen, except percentages

		Three months ended June 30, 2011	Three months ended June 30, 2012	Increase (Decrease)
Sales to external customers	Japan	31,550	28,942	(8.3)%
	Overseas	43,302	37,009	(14.5)%
	Total	74,852	65,951	(11.9)%
Segment profit		12,361	7,760	(37.2)%

#### Sales in Japan

Capital investment demand was solid in automotive-related industries but sluggish in semiconductor- and electronic component-related industries. Consequently, sales of core sensor and programmable controller products weakened. Sales in Japan for the first quarter decreased compared with the same quarter of the previous fiscal year because of the end of the temporary rise in sales due to the impact of the Great East Japan Earthquake during the first quarter of fiscal 2011.

#### Overseas Sales

In the Americas, demand was robust from oil businesses. In Europe, demand weakened due to ongoing financial instability. In addition, even though overall demand was firm in China and other emerging markets in Asia, factors including soft domestic demand in China and South Korea and postponed investment in the liquid crystal display (LCD) industry caused demand to weaken. Overseas sales for the first quarter decreased compared with the same quarter of the previous fiscal year because of the absence of the temporary rise in sales in China and elsewhere in Asia due to the impact of the Great East Japan Earthquake during the first quarter of fiscal 2011.

#### Segment Profit

Factors such as reduced sales due to the appreciation of the yen and the end of the temporary increase in sales in the first quarter of fiscal 2011 resulted in a decrease in segment profit compared with the same quarter of the previous fiscal year.

### EMC (Electronic and Mechanical Components Business)

Millions of yen, except percentages

		Three months ended June 30, 2011	Three months ended June 30, 2012	Increase (Decrease)
Sales to external customers	Japan	5,280	6,632	25.6%
	Overseas	15,108	14,684	(2.8)%
	Total	20,388	21,316	4.6%
Segment profit		2,328	2,045	(12.2)%

#### Sales in Japan

Demand weakened in consumer industries, but demand in the automotive and amusement industries rebounded from the declines in the same quarter of the previous fiscal year caused by the impact of the Great East Japan Earthquake. As a result, first quarter sales in Japan increased compared with the same quarter of the previous fiscal year.

#### Overseas Sales

Demand increased in the automotive industry in the Americas, but demand decreased in Europe due to ongoing financial instability. In China, slack exports due to the weak economy in Europe and the depreciation of the euro caused demand in consumer industries to weaken. Consequently, first quarter overseas sales decreased compared with the same quarter of the previous fiscal year.

### Segment Profit

Factors including the appreciation of the yen and lower intersegment sales caused segment profit to decrease compared with the same quarter of the previous fiscal year.

### AEC (Automotive Electronic Components Business)

Millions of yen, except percentages

		Three months ended June 30, 2011	Three months ended June 30, 2012	Increase (Decrease)
Sales to external customers	Japan	5,232	8,183	56.4%
	Overseas	13,207	15,918	20.5%
	Total	18,439	24,101	30.7%
Segment profit		452	1,517	235.6%

### Sales in Japan

Automotive demand was robust due to government support measures for the purchase of eco cars (extension of tax breaks, reintroduction of subsidies). First quarter sales in Japan increased compared with the same quarter of the previous fiscal year, partially reflecting the temporary decrease in demand in the first quarter of fiscal 2011 due to the Great East Japan Earthquake.

### Overseas Sales

Demand for certain components decreased due to austerity policies and the deteriorating labor environment in European economies due to financial instability. Overall, however, demand was strong among overseas automobile manufacturers and in emerging markets. As a result, first quarter overseas sales increased compared with the same quarter of the previous fiscal year.

### Segment Profit

Factors such as increased sales and the absence of temporary production adjustments in the first quarter of fiscal 2011 due to the impact of the Great East Japan Earthquake resulted in an increase in segment profit compared with the same quarter of the previous fiscal year.

### SSB (Social Systems, Solutions and Service Business)

Millions of yen, except percentages

	Three months ended June 30, 2011	Three months ended June 30, 2012	Increase (Decrease)
Sales to external customers	9,608	10,016	4.2%
Segment profit (loss)	(2,028)	(1,652)	-

### Public Transportation Systems Business Sales

The passenger revenues of railway companies recovered compared with the first quarter of fiscal 2011 absent the temporary decrease due to the impact of the Great East Japan Earthquake in the same quarter of the previous fiscal year. Moreover, equipment deliveries and related installation work expanded because railway companies resumed equipment renewal.

### Traffic and Road Management Systems Business and Other Sales

In the traffic and road management systems business, demand weakened absent temporary reconstruction demand in the first quarter of the previous fiscal year due to the impact of the Great East Japan Earthquake.

The environmental solutions business was robust because the announcement of an overview of a system in Japan for purchasing the total amount of renewable energy generated caused demand to increase for energy conservation, generation and storage. In addition, the Omron Group concentrated on expanding solar power generation product share and sales channels.

### Segment Profit

Segment loss decreased compared with the same quarter of the previous fiscal year because of higher sales.

## HCB (Healthcare Business)

Millions of yen, except percentages

		Three months ended June 30, 2011	Three months ended June 30, 2012	Increase (Decrease)
Sales to external customers	Japan	5,823	6,832	17.3%
	Overseas	8,512	8,534	0.3%
	Total	14,335	15,366	7.2%
Segment profit		1,158	901	(22.2)%

### Sales in Japan

Sales of equipment for use in medical institutions weakened because capital investment continued to be restrained. However, sales of new products in the market for healthcare equipment for household use (body composition monitors, digital thermometers for women, electric toothbrushes, massagers, sleep time monitors, sleep monitors) were robust, and the Omron Group maintained a high share of the market for digital blood pressure monitors, a core product. First quarter sales in Japan increased compared with the same quarter of the previous fiscal year, reflecting the temporary decrease in sales in the first quarter of fiscal 2011 due to the Great East Japan Earthquake.

### Overseas Sales

Demand in Europe decreased due to various factors including financial instability. However, sales were firm in emerging markets because demand for healthcare equipment and products continued to increase. As a result, first quarter overseas sales were essentially unchanged compared with the same quarter of the previous fiscal year.

### Segment Profit

Factors including the appreciation of the yen caused segment profit to decrease compared with the same quarter of the previous fiscal year.

### Other

Millions of yen, except percentages

	Three months ended June 30, 2011	Three months ended June 30, 2012	Increase (Decrease)
Sales to external customers	12,195	11,528	(5.5)%
Segment profit (loss)	(1,332)	(1,057)	-

Businesses in the "Other" segment are primarily responsible for exploring and nurturing new business fields and nurturing/reinforcing businesses not handled by other internal companies.

### Environmental Solutions Business Sales

Sales were brisk due to factors including increased demand for solar power condensers (energy-generation business) amid rising expectations for solar power generation as an alternative source of power.

### Electronic Systems & Equipments Division Sales

Demand for industrial-use computers and other products was firm. However, sales weakened absent the temporary increase in demand for uninterruptible power supplies in the first quarter of the previous fiscal year due to the impact of the Great East Japan Earthquake.

### Micro Devices Business Sales

Sales were weak due to a decline in demand for custom integrated circuits for consumer industries and industrial use.

### Backlight Business Sales

Sales weakened as a result of reduced customer demand.



## **Segment Profit**

Segment loss decreased compared with the same quarter of the previous fiscal year because of higher sales in the environmental solutions business.

### **(2) Qualitative Information on Consolidated Financial Condition**

Total assets as of June 30, 2012 decreased JPY 19,484 million compared with the end of the previous fiscal year to JPY 517,839 million, largely due to a decrease in notes and accounts receivable-trade. Total liabilities decreased JPY 14,121 million compared with the end of the previous fiscal year to JPY 201,522 million, largely reflecting a decrease in notes and accounts payable-trade. Net assets decreased JPY 5,363 million from the end of the previous fiscal year to JPY 316,317 million due to factors including a change in foreign currency translation adjustments. The shareholders' equity ratio was 60.9 percent, compared with 59.7 percent at the end of the previous fiscal year.

Net cash provided by operating activities in the first quarter was JPY 12,583 million (a decrease of JPY 753 million compared with the same period of the previous fiscal year) due to collection of notes and accounts receivable - trade, in addition to net income. Net cash used in investing activities was JPY 7,488 million (an increase in cash used of JPY 2,719 million compared with the same period of the previous fiscal year) due to capital investment in production and other facilities. Net cash provided by financing activities was JPY 2,020 million (an increase in cash inflow of JPY 20,740 million compared with the same period of the previous fiscal year) despite dividends paid due to an increase in short-term debt. As a result, the balance of cash and cash equivalents at June 30, 2012 was JPY 50,721 million, an increase of JPY 5,464 million from the end of the previous fiscal year.

### **(3) Qualitative Information on Consolidated Performance Forecast**

Consolidated performance for the first quarter ended June 30, 2012 was within the range of the forecast, and there is no change to the forecast announced on April 26, 2012 for the cumulative second quarter and the fiscal year ending March 31, 2013. The assumed exchange rates for the second quarter onward in the performance forecasts for the fiscal year are USD 1 = JPY 78 and EUR 1 = JPY 97.

The performance forecast and other forward-looking statements are based on information available to the Company at the present time, and on certain assumptions judged by the Company to be reasonable. Due to a variety of factors, actual results may differ materially from the forecast.

## **2. Summary Information (Other)**

(1) Changes in significant subsidiaries during the period

None applicable

(2) Application of simplified accounting methods and/or specific accounting methods

None applicable

(3) Changes in accounting policy

None applicable

**3. Quarterly Consolidated Financial Statements**  
**(1) Quarterly Consolidated Balance Sheets**

(Millions of yen)

	As of March 31, 2012		As of June 30, 2012	
<b>ASSETS</b>				
Current assets:	308,097	57.3%	294,201	56.8%
Cash and cash equivalents	45,257		50,721	
Notes and accounts receivable — trade	143,304		124,444	
Allowance for doubtful receivables	(2,205)		(2,058)	
Inventories	92,253		91,306	
Deferred income taxes	17,975		17,992	
Other current assets	11,513		11,796	
Property, plant and equipment:	120,706	22.5	118,344	22.9
Land	26,950		26,794	
Buildings	128,870		127,832	
Machinery and equipment	142,148		138,576	
Construction in progress	7,417		7,311	
Accumulated depreciation	(184,679)		(182,169)	
Investments and other assets:	108,520	20.2	105,294	20.3
Investments in and advances to associates	14,443		14,427	
Investment securities	36,161		32,608	
Leasehold deposits	7,219		7,117	
Deferred income taxes	34,516		35,375	
Other	16,181		15,767	
<b>Total assets</b>	<b>537,323</b>	<b>100.0%</b>	<b>517,839</b>	<b>100.0%</b>

(Millions of yen)

	As of March 31, 2012		As of June 30, 2012	
<b>LIABILITIES</b>				
Current liabilities:	152,896	28.5%	140,345	27.1%
Short-term debt	18,774		23,730	
Notes and accounts payable — trade	79,331		69,202	
Accrued expenses	29,179		21,679	
Income taxes payable	623		1,128	
Other current liabilities	24,989		24,606	
Deferred income taxes	738	0.1	747	0.1
Termination and retirement benefits	60,432	11.2	58,989	11.4
Other long-term liabilities	1,577	0.3	1,441	0.3
Total liabilities	215,643	40.1	201,522	38.9
<b>NET ASSETS</b>				
Shareholders' equity	320,840	59.7	315,379	60.9
Common stock	64,100	11.9	64,100	12.4
Capital surplus	99,078	18.4	99,066	19.1
Legal reserve	10,034	1.9	10,705	2.1
Retained earnings	260,557	48.5	264,606	51.1
Accumulated other comprehensive income (loss)	(68,433)	(12.7)	(78,602)	(15.2)
Foreign currency translation adjustments	(36,544)		(45,040)	
Minimum pension liability adjustments	(38,815)		(38,533)	
Net unrealized gains on available-for-sale securities	6,995		5,087	
Net gains (losses) on derivative instruments	(69)		(116)	
Treasury stock	(44,496)	(8.3)	(44,496)	(8.6)
Noncontrolling interests	840	0.2	938	0.2
Total net assets	321,680	59.9	316,317	61.1
Total liabilities and shareholders' equity	537,323	100.0%	517,839	100.0%

**(2) Quarterly Consolidated Statements of Operations and Quarterly Consolidated Statements of Comprehensive Income (Loss)**  
**(Quarterly Consolidated Statements of Operations)**  
**(Three months ended June 30, 2012)**

(Millions of yen)

	Three months ended June 30, 2011		Three months ended June 30, 2012	
Net sales	151,415	100.0%	149,884	100.0%
Cost of sales	93,557	61.8	95,081	63.4
Gross profit	57,858	38.2	54,803	36.6
Selling, general and administrative expenses	35,584	23.5	36,023	24.0
Research and development expenses	10,121	6.7	10,601	7.1
Operating income	12,153	8.0	8,179	5.5
Other expenses, net	677	0.4	1,353	0.9
Income before income taxes	11,476	7.6	6,826	4.6
Income taxes	3,925	2.6	2,212	1.5
Equity in net losses (earnings) of affiliates	541	0.4	(27)	(0.0)
Net income	7,010	4.6	4,641	3.1
Net income (loss) attributable to noncontrolling interests	85	0.0	(79)	(0.0)
Net income attributable to shareholders	6,925	4.6	4,720	3.1

**(Quarterly Consolidated Statements of Comprehensive Income (Loss))**  
**(Three months ended June 30, 2012)**

(Millions of yen)

	Three months ended June 30, 2011	Three months ended June 30, 2012
Net income	7,010	4,641
Other comprehensive income (loss), net of tax		
Foreign currency translation adjustments	(2,466)	(8,504)
Pension liability adjustments	52	282
Net unrealized gains (losses) on available-for-sale securities	(69)	(1,908)
Net gains (losses) on derivative instruments	111	(47)
Other comprehensive income (loss)	(2,372)	(10,177)
Comprehensive income (loss)	4,638	(5,536)
(Breakdown)		
Comprehensive income (loss) attributable to noncontrolling interests	87	(87)
Comprehensive income (loss) attributable to shareholders	4,551	(5,449)

**(3) Consolidated Statements of Cash Flows**

(Millions of yen)

	Three months ended June 30, 2011	Three months ended June 30, 2012
<b>I. Operating Activities:</b>		
1. Net income	7,010	4,641
2. Adjustments to reconcile net income to net cash provided by operating activities:		
(1) Depreciation and amortization	5,339	5,275
(2) Net loss (gain) on sales and disposals of property, plant and equipment	(6)	47
(3) Net gain on sales of investment securities	(2)	(0)
(4) Loss on investment securities	1	576
(5) Termination and retirement benefits	(1,961)	(928)
(6) Deferred income taxes	921	233
(7) Equity in loss (earnings) of affiliates	541	(27)
(8) Changes in assets and liabilities:		
(i) Decrease in notes and accounts receivable — trade, net	13,328	15,065
(ii) Increase in inventories	(5,588)	(2,079)
(iii) Decrease in other assets	1,151	217
(iv) Decrease in notes and accounts payable — trade	(3,686)	(6,545)
(v) Increase (decrease) in income taxes payable	(707)	511
(vi) Decrease in accrued expenses and other current liabilities	(2,765)	(3,760)
(9) Other, net	(240)	(643)
Total adjustments	6,326	7,942
Net cash provided by operating activities	13,336	12,583
<b>II. Investing Activities:</b>		
1. Proceeds from sales or maturities of investment securities	6	1
2. Capital expenditures	(5,385)	(7,027)
3. Decrease (increase) in leasehold deposits, net	(34)	64
4. Proceeds from sales of property, plant and equipment	950	368
5. Equity transaction with noncontrolling interests	—	(10)
6. Increase in investment in and loans to affiliates	(306)	(884)
Net cash used in investing activities	(4,769)	(7,488)
<b>III. Financing Activities:</b>		
1. Net proceeds (repayments) of short-term debt	(15,149)	5,002
2. Dividends paid by the Company	(3,522)	(3,082)
3. Dividends paid to noncontrolling interests	(15)	(2)
4. Proceeds from capital transaction with noncontrolling interests	—	185
5. Other, net	(34)	(83)
Net cash provided by (used in) financing activities	(18,720)	2,020
<b>IV. Effect of Exchange Rate Changes on Cash and Cash Equivalents</b>	(541)	(1,651)
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	(10,694)	5,464
<b>Cash and Cash Equivalents at Beginning of the Period</b>	74,735	45,257
<b>Cash and Cash Equivalents at End of the Period</b>	64,041	50,721
Notes to cash flows from operating activities:		
1. Interest paid	74	66
2. Taxes paid	3,732	1,474
Notes to investing and financing activities not involving cash flow:		
Debt related to capital expenditures	1,570	381

**(4) Notes Regarding Assumptions of Continuing Operations**

None applicable

**(5) Notes in the Event of Significant Changes in Shareholders' Equity**

None applicable

**(6) Segment Information****Business Segment Information**

Three months ended June 30, 2011 (April 1, 2011 – June 30, 2011)

(Millions of yen)

	IAB	EMC	AEC	SSB	HCB	Other	Total	Eliminations and others	Consolidated
Net sales:									
(1) Sales to external customers	74,852	20,388	18,439	9,608	14,335	12,195	149,817	1,598	151,415
(2) Intersegment sales	1,405	14,127	95	841	13	3,285	19,766	(19,766)	—
Total	76,257	34,515	18,534	10,449	14,348	15,480	169,583	(18,168)	151,415
Operating expenses	63,896	32,187	18,082	12,477	13,190	16,812	156,644	(17,382)	139,262
Segment profit (loss)	12,361	2,328	452	(2,028)	1,158	(1,332)	12,939	(786)	12,153

Three months ended June 30, 2012 (April 1, 2012 – June 30, 2012)

(Millions of yen)

	IAB	EMC	AEC	SSB	HCB	Other	Total	Eliminations and others	Consolidated
Net sales:									
(1) Sales to external customers	65,951	21,316	24,101	10,016	15,366	11,528	148,278	1,606	149,884
(2) Intersegment sales	1,458	12,103	60	822	12	4,109	18,564	(18,564)	—
Total	67,409	33,419	24,161	10,838	15,378	15,637	166,842	(16,958)	149,884
Operating expenses	59,649	31,374	22,644	12,490	14,477	16,694	157,328	(15,623)	141,705
Segment profit (loss)	7,760	2,045	1,517	(1,652)	901	(1,057)	9,514	(1,335)	8,179

**Geographical Segment Information**

Three months ended June 30, 2011 (April 1, 2011 – June 30, 2011)

(Millions of yen)

	Japan	Americas	Europe	Greater China	Southeast Asia and Others	Total	Eliminations and others	Consolidated
Net sales:								
(1) Sales to external customers	67,699	18,016	22,887	27,994	14,819	151,415	—	151,415
(2) Intersegment sales	34,805	529	444	14,986	3,118	53,882	(53,882)	—
Total	102,504	18,545	23,331	42,980	17,937	205,297	(53,882)	151,415
Operating expenses	96,701	17,826	21,818	39,168	16,120	191,633	(52,371)	139,262
Segment profit (loss)	5,803	719	1,513	3,812	1,817	13,664	(1,511)	12,153

Three months ended June 30, 2012 (April 1, 2012 – June 30, 2012)

(Millions of yen)

	Japan	Americas	Europe	Greater China	Southeast Asia and Others	Total	Eliminations and others	Consolidated
Net sales:								
(1) Sales to external customers	70,310	20,109	18,830	26,948	13,687	149,884	—	149,884
(2) Intersegment sales	31,428	468	271	15,090	3,989	51,246	(51,246)	—
Total	101,738	20,577	19,101	42,038	17,676	201,130	(51,246)	149,884
Operating expenses	96,574	19,983	18,582	39,582	16,562	191,283	(49,578)	141,705
Segment profit (loss)	5,164	594	519	2,456	1,114	9,847	(1,668)	8,179

Notes: Major countries or regions belonging to segments other than Japan are as follows:

- (1) Americas United States of America, Canada, Brazil
- (2) Europe Netherlands, Great Britain, Germany, France, Italy, Spain
- (3) Greater China China, Hong Kong, Taiwan
- (4) Southeast Asia and Others Singapore, Republic of Korea, India, Australia

**Overseas Sales**

Three months ended June 30, 2011 (April 1, 2011 – June 30, 2011)

(Millions of yen)

	Americas	Europe	Greater China	Southeast Asia and Others	Total
I Overseas sales	18,480	24,109	28,342	15,456	86,387
II Consolidated net sales					151,415
III Overseas sales as a percentage of consolidated net sales (%)	12.2	15.9	18.8	10.2	57.1

Three months ended June 30, 2012 (April 1, 2012 – June 30, 2012)

(Millions of yen)

	Americas	Europe	Greater China	Southeast Asia and Others	Total
I Overseas sales	20,387	20,136	27,266	14,255	82,044
II Consolidated net sales					149,884
III Overseas sales as a percentage of consolidated net sales (%)	13.6	13.4	18.2	9.5	54.7

Note: Major countries or regions belonging to segments other than Japan are as follows:

- |                               |   |
|-------------------------------|---|
| (1) Americas                  | United States of America, Canada, Brazil                  |
| (2) Europe                    | Netherlands, Great Britain, Germany, France, Italy, Spain |
| (3) Greater China             | China, Hong Kong, Taiwan                                  |
| (4) Southeast Asia and Others | Singapore, Republic of Korea, India, Australia            |



#### 4. Supplementary Information

##### (1) Summary of Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2013

(Millions of yen, %)

	Three months ended June 30, 2011	Three months ended June 30, 2012	Year-on-year change	Year ended March 31, 2012	Year ending March 31, 2013 (projected)	Year-on-year change
Net sales	151,415	149,884	-1.0%	619,461	650,000	+4.9%
Operating income [% of net sales]	12,153 [8.0%]	8,179 [5.5%]	-32.7% [-2.5P]	40,136 [6.5%]	46,000 [7.1%]	+14.6% [+0.6P]
Income before income taxes [% of net sales]	11,476 [7.6%]	6,826 [4.6%]	-40.5% [-3.0P]	33,547 [5.4%]	43,000 [6.6%]	+28.2% [+1.2P]
Net income attributable to shareholders	6,925	4,720	-31.8%	16,389	28,500	+73.9%
Net income per share attributable to shareholders (basic) (¥)	31.47	21.44	-10.03	74.46	129.47	+55.01
Net income per share attributable to shareholders (diluted) (¥)	31.47	21.44	-10.03	74.46	129.47	+55.01
Return on equity				5.2%	8.5%	[+3.3P]
Total assets	538,380	517,839	-3.8%	537,323		
Shareholders' equity [Shareholders' equity ratio (%)]	317,302 [58.9%]	315,379 [60.9%]	-0.6% [+2.0P]	320,840 [59.7%]		
Shareholders' equity per share (¥)	1,441.71	1,432.70	-9.01	1,457.51		
Net cash provided by operating activities	13,336	12,583	-753	31,946		
Net cash used in investing activities	(4,769)	(7,488)	-2,719	(26,486)		
Net cash provided by (used in) financing activities	(18,720)	2,020	+20,740	(33,492)		
Cash and cash equivalents at end of period	64,041	50,721	-13,320	45,257		

Note: The number of consolidated subsidiaries is 151, and the number of companies accounted for by the equity method is 12.

**(2) Consolidated Net Sales by Business Segment**

(Billions of yen)

		Three months ended June 30, 2011	Three months ended June 30, 2012	Period-on-period change (%)
IAB	Domestic	31.6	29.0	(8.3)
	Overseas	43.3	37.0	(14.5)
	Total	74.9	66.0	(11.9)
EMC	Domestic	5.3	6.6	25.6
	Overseas	15.1	14.7	(2.8)
	Total	20.4	21.3	4.6
AEC	Domestic	5.2	8.2	56.4
	Overseas	13.2	15.9	20.5
	Total	18.4	24.1	30.7
SSB	Domestic	9.5	9.9	4.9
	Overseas	0.1	0.1	(43.9)
	Total	9.6	10.0	4.2
HCB	Domestic	5.8	6.9	17.3
	Overseas	8.5	8.5	0.3
	Total	14.3	15.4	7.2
Other	Domestic	6.3	6.0	(3.8)
	Overseas	5.9	5.5	(7.2)
	Total	12.2	11.5	(5.5)
Eliminations and others	Domestic	1.3	1.3	(0.6)
	Overseas	0.3	0.3	4.7
	Total	1.6	1.6	0.5
Total	Domestic	65.0	67.9	4.3
	Overseas	86.4	82.0	(5.0)
	[% of total]	[57.1%]	[54.7%]	[-2.4P]
	Total	151.4	149.9	(1.0)

**(3) Consolidated Operating Income (Loss) by Business Segment**

(Billions of yen)

	Three months ended June 30, 2011	Three months ended June 30, 2012	Year-on-year change (%)
IAB	12.4	7.8	(37.2)
EMC	2.3	2.0	(12.2)
AEC	0.5	1.5	235.6
SSB	(2.0)	(1.7)	—
HCB	1.2	0.9	(22.2)
Other	(1.3)	(1.1)	—
Eliminations and others	(0.9)	(1.2)	—
Total	12.2	8.2	(32.7)

**(4) Average Currency Exchange Rate**

(Yen)

	Three months ended June 30, 2011	Three months ended June 30, 2012	Period-on- period change
1USD	81.7	80.4	-1.3
1EUR	118.1	103.4	-14.7

**(5) Projected Consolidated Net Sales by Business Segment**

(Billions of yen)

		Year ended March 31, 2012	Year ending March 31, 2013 (est.)	Year-on-year change (%)
IAB	Domestic	123.1	124.0	0.7
	Overseas	147.7	150.0	1.6
	Total	270.8	274.0	1.2
EMC	Domestic	25.3	27.0	6.9
	Overseas	57.7	62.0	7.4
	Total	83.0	89.0	7.2
AEC	Domestic	28.9	30.0	3.8
	Overseas	56.1	65.0	15.8
	Total	85.0	95.0	11.7
SSB	Domestic	56.9	59.0	3.7
	Overseas	0.3	1.0	222.6
	Total	57.2	60.0	4.9
HCB	Domestic	27.2	29.5	8.2
	Overseas	35.2	38.0	8.0
	Total	62.4	67.5	8.1
Other	Domestic	29.5	29.0	(1.9)
	Overseas	24.0	30.0	25.1
	Total	53.5	59.0	10.2
Eliminations and others	Domestic	5.5	5.5	3.0
	Overseas	2.1	0.0	0.0
	Total	7.6	5.5	(25.8)
Total	Domestic	296.4	304.0	2.6
	Overseas	323.1	346.0	7.1
	[% of total]	[52.2%]	[53.2%]	[+1.0P]
	Total	619.5	650.0	4.9

**(6) Projected Consolidated Operating Income (Loss) by Business Segment**

(Billions of yen)

	Year ended March 31, 2012	Year ending March 31, 2013 (est.)	Year-on-year change (%)
IAB	33.3	35.0	5.0
EMC	7.2	8.0	10.5
AEC	2.7	5.0	85.8
SSB	0.1	1.0	920.4
HCB	2.9	4.0	37.1
Other	(3.6)	(2.0)	—
Eliminations and others	(2.5)	(5.0)	—
Total	40.1	46.0	14.6

**(7) Projected Average Currency Exchange Rate**

(Yen)

	Year ended March 31, 2012	Year ending March 31, 2013 (est.)	Year-on-year change
1USD	79.3	78.7	-0.6
1EUR	110.3	99.0	-11.3