



Summary of Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2012 (U.S. GAAP)

July 27, 2011

OMRON Corporation (6645)

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Filing of Quarterly Securities Report (<i>Shihanki hokokusho</i>) (scheduled):	August 11, 2011
Start of Distribution of Dividends (scheduled):	—
Preparation of Supplementary Materials for the Quarterly Financial Results:	Yes
Holding of Presentation of Quarterly Financial Results:	Yes (for investors)

Note: This document has been translated from the Japanese original as a guide to non-Japanese investors and contains forward-looking statements that are based on managements' estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations.

Note: All amounts are rounded to the nearest million yen.

1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2012 (April 1, 2011 – June 30, 2011)

(1) Sales and Income (cumulative)

(Percentages represent changes compared with the same period of the previous fiscal year.)

	Millions of yen - except per share data and percentages			
	Three months ended June 30, 2011		Three months ended June 30, 2010	
		Change (%)		Change (%)
Net sales	151,415	3.0	146,959	37.4
Operating income	12,153	9.4	11,108	—
Income before income taxes	11,476	7.7	10,651	—
Net income attributable to shareholders	6,925	7.5	6,442	—
Net income attributable to shareholders per share, basic (JPY)	31.47		29.26	
Net income attributable to shareholders per share, diluted (JPY)	31.47		29.26	

Note: Comprehensive income (loss): Three months ended June 30, 2011: JPY 4,638 million (—% change);
Three months ended June 30, 2010: JPY (7,942 million) (—% change)

(2) Consolidated Financial Position

	Millions of yen - except per share data and percentages	
	As of June 30, 2011	As of March 31, 2011
Total assets.....	538,380	562,790
Net assets	318,273	313,652
Shareholders' equity	317,302	312,753
Shareholders' equity ratio (%).....	58.9	55.6

2. Dividends

		Year ended March 31, 2011	Year ending March 31, 2012	Year ending March 31, 2012 (projected)
Dividends per share	1st quarter dividend (JPY)	—	—	—
	2nd quarter dividend (JPY)	14.00	—	—
	3rd quarter dividend (JPY)	—	—	—
	Year-end dividend (JPY)	16.00	—	—
	Total dividends for the year (JPY)	30.00	—	—

Notes: 1. Revisions to projected dividends during the three months ended June 30, 2011: No

2. The second-quarter and year-end dividends for the year ending March 31, 2012 are undetermined. For details, see “Notes Regarding Use of Projections of Results and Other Matters.”

3. Projected Results for the Fiscal Year Ending March 31, 2012 (April 1, 2011 – March 31, 2012)

(Percentages represent changes compared with the previous fiscal year or the previous second quarter, as applicable.)

	Millions of yen			
	Second quarter ending September 30, 2011	Change (%)	Full year ending March 31, 2012	Change (%)
Net sales	309,500	3.9	655,000	6.0
Operating income	24,500	0.2	55,000	14.5
Income before income taxes	24,000	2.1	53,500	28.3
Net income attributable to shareholders	15,000	0.1	34,000	27.0
Net income per share attributable to shareholders (JPY)	68.15		154.48	

Note: Revisions to projected results during the three months ended June 30, 2011: No

4. Other

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries during the period accompanied by change in scope of consolidation): No

New: – companies (–) Excluded: – companies (–)

(2) Application of simplified accounting methods and/or special accounting methods: No

Note: Application of simplified accounting methods and/or accounting methods specific to preparation of the quarterly consolidated financial statements

(3) Changes in accounting policy

(a) Changes accompanying revision of accounting standards, etc.: No

(b) Changes other than (a) above: No

(4) Number of shares issued and outstanding (common stock)

(a) Number of shares at end of period (including treasury stock): June 30, 2011: 239,121,372 shares; March 31, 2011: 239,121,372 shares

(b) Treasury stock at end of period: June 30, 2011: 19,034,012 shares; March 31, 2011: 19,032,544 shares

(c) Average number of shares during the period (cumulative quarterly period): Three months ended June 30, 2011: 220,088,077 shares; Three months ended June 30, 2010: 220,153,998 shares

Items Regarding the Implementation of Quarterly Review Procedures

This summary of quarterly consolidated results is exempt from the quarterly review procedures based on the Financial Instruments and Exchange Act. Review procedures for the quarterly financial statements based on the Financial Instruments and Exchange Act had not been completed at the time of disclosure of this summary of quarterly consolidated results.

Notes Regarding Use of Projections of Results and Other Matters

1. Projections of results and future developments are based on information available to the Company at the time of writing, as well as certain assumptions judged by the Company to be reasonable. Various factors could cause actual results to differ materially from these projections. Major factors influencing Omron's actual results include, but are not limited to, (i) the economic conditions affecting the Omron Group's businesses in Japan and overseas, (ii) demand trends for the Omron Group's products and services, (iii) the ability of the Omron Group to develop new technologies and new products, (iv) major changes in the fund-raising environment, (v) tie-ups or cooperative relationships with other companies, and (vi) movements in currency exchange rates and stock markets.

For the assumptions that form the basis of the projected results, see "1. Qualitative Information on Quarterly Financial Results, (3) Qualitative Information on Consolidated Performance Forecast" on page 4.

2. The Company's quarterly financial statements are prepared in accordance with U.S. generally accepted accounting principles (U.S. GAAP) under Article 4 of the supplementary provision of "Terminology, Style and Preparation Methods of Quarterly Consolidated Financial Statements" (Cabinet Office Ordinance No. 64, issued August 10, 2007).
3. The Company applies the single step method for presentation of its Consolidated Financial Statements based on U.S. GAAP. However, to facilitate comparison with other companies, operating income on the Consolidated Income Statement is presented by subtracting selling, general and administrative expenses and research and development expenses from gross profit.
4. The interim and year-end dividends for the year ending March 31, 2012 will be set and disclosed in accordance with the Company's Basic Policy for Distribution of Profits at a point when there is a high level of certainty of achieving the Company's performance forecast. The Company plans to announce its interim dividend by October 2011 at the latest and its year-end dividend by April 2012.
5. The Company plans to hold a presentation for investors on Wednesday, July 27, 2011. The Company also plans to post an overview and the (voice) content of its explanations, together with financial materials used at the presentation, promptly on its website.

Note: The following abbreviations of business segment names are used in the attached materials.

IAB: Industrial Automation Business

EMC: Electronic and Mechanical Components Business

AEC: Automotive Electronic Components Business

SSB: Social Systems, Solutions and Service Business

HCB: Healthcare Business

Other: Environmental Solutions Business HQ, Electronic Systems & Equipments Division HQ, Micro Devices HQ, OMRON PRECISION TECHNOLOGY Co., Ltd. and others

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1. Qualitative Information on Quarterly Financial Results

(1) Qualitative Information on Consolidated Results of Operations

General Overview

Reviewing economic conditions during the first quarter of fiscal 2011 (April – June 2011), the Japanese economy was sluggish despite a partial recovery trend, as corporate production activities and consumer spending dropped due to the Great East Japan Earthquake that occurred on March 11, 2011.

On the other hand, in overseas economies, expansion driven by internal demand continued in China and Southeast Asia. The U.S. economy was weak as the unemployment rate remained high, despite a solid economic recovery trend. In Europe, the worsening financial situation in some countries and other factors led to a growing perception of a slowdown.

In markets related to the Omron Group, demand for automotive electronic components and healthcare equipment decreased in Japan due to the effects of the earthquake. Overseas, however, capital investment demand was solid, primarily in the automotive and semiconductor industries, in addition to expanding demand resulting from economic growth in emerging markets.

In this environment, the Omron Group designated the approximately three months directly after the earthquake as an emergency response period and took various measures to fulfill its responsibility to supply products to customers globally.

The Omron Group's net sales for the first quarter increased 3.0 percent compared with the same period of the previous fiscal year to JPY 151,415 million, as the impact of the earthquake on Omron's operations was relatively minor and demand expanded overseas, particularly in emerging markets. Operating income increased 9.4 percent to JPY 12,153 million. Income before income taxes increased 7.7 percent to JPY 11,476 million, and net income attributable to shareholders increased 7.5 percent to JPY 6,925 million. The Omron Group increased sales and income compared with the same period of the previous fiscal year despite the effects of the stronger yen and high raw material prices.

The average exchange rates for the first quarter were USD 1 = JPY 81.7 and EUR 1 = JPY 118.1 (JPY 9.8 less and JPY 1.2 more than the same period of the previous fiscal year, respectively).

Results by Business Segment

IAB

In Japan, sales were solid, led by sensors and programmable controllers, partly due to the move among certain customers to secure inventories, although there were initial concerns about the effects of deferred capital investments and difficulty in procuring components in the automotive and semiconductor industries due to the earthquake.

Overseas, sales increased substantially in China, where demand grew for automobiles and household electrical appliances and internal demand related to social infrastructure improvements continued to expand. Sales also increased strongly in other regions in Asia, reflecting factors including increased capital investment demand centered on the semiconductor industry in South Korea. Sales were also strong in North America and Europe, supported by a moderate recovery in demand.

As a result, segment sales to outside customers for the first quarter totaled JPY 74,852 million, an increase of 9.5 percent compared with the same period of the previous fiscal year.

EMC

In Japan, sales decreased as a result of the impact from the drop in demand for automotive relays and switches due to reduced automobile production because of the earthquake.

Overseas, sales of products for household electrical appliances were strong, partly due to the move toward advance procurement of components in China because of concerns about supply shortages due to the earthquake in Japan. Sales of automotive electronics were essentially unchanged, reflecting weak automobile production volume worldwide.

As a result, segment sales to outside customers for the first quarter totaled JPY 20,388 million, an increase of 1.9 percent compared with the same period of the previous fiscal year.

AEC

In Japan, automobile and electronic components manufacturers are recovering from the earthquake, but sales decreased substantially due to the effect of reduced automobile production.

Overseas, sales were firm in China and other emerging markets and in South Korea, but sales in North America decreased sharply because of reduced automobile production by Japanese manufacturers.

As a result, segment sales to outside customers for the first quarter totaled JPY 18,439 million, a decrease of 14.7 percent compared with the same period of the previous fiscal year.

SSB

In the public transportation systems business, although uncertainty lingered in the capital investment of railway companies in the Kanto region due to the impact of the earthquake, sales increased substantially as Omron made partial deliveries of new equipment (automated ticket machines and automated ticket gates) that had been delayed from the end of the previous fiscal year.

In the traffic and road management systems business, sales increased substantially due to partial delivery and related installation of equipment that had been delayed from the end of the previous fiscal year due to the earthquake.

As a result, segment sales to outside customers for the first quarter totaled JPY 9,608 million, an increase of 10.5 percent compared with the same period of the previous fiscal year.

HCB

In Japan, the market for healthcare equipment for household use such as digital blood pressure monitors continued to decline sharply, reflecting the impact of the drop in consumer spending except for energy-saving household electrical appliances. Overall domestic sales of healthcare equipment weakened despite solid sales of professional medical equipment.

Overseas, demand continued to increase for healthcare equipment and products due to rising awareness of the importance of health management in China, Southeast Asia, the Middle East and Latin America.

As a result, segment sales to outside customers for the first quarter totaled JPY 14,335 million, a decrease of 3.4 percent compared with the same period of the previous fiscal year.

Other

Businesses in the "Other" segment are primarily responsible for exploring and nurturing new business fields and nurturing/reinforcing businesses not handled by other internal companies.

In the Environmental Solutions Business HQ, sales of products such as solar power condensers weakened, reflecting the impact of parts procurement difficulties due to the earthquake.

In the Electronic Systems & Equipments Division HQ, sales in the industrial-use personal computer business and contract production and development of electronic devices were weak, reflecting the impact of parts procurement difficulties due to the earthquake. However, sales were strong overall due to increased demand for uninterruptible power supplies to deal with scheduled blackouts in eastern Japan following the earthquake.

In the Micro Devices HQ, sales weakened due to a decline in demand for contract chip manufacturing.

In the backlight business, sales in Japan continued to decrease due to the continued shift to overseas production among panel manufacturers. However, growth in demand overseas driven by expansion of the smartphone market resulted in strong sales overall.

As a result, segment sales to outside customers for the first quarter totaled JPY 12,195 million, an increase of 3.2 percent compared with the same period of the previous fiscal year.

(2) Qualitative Information on Consolidated Financial Condition

Total assets as of June 30, 2011 decreased JPY 24,410 million compared with the end of the previous fiscal year to JPY 538,380 million as cash and cash equivalents decreased due to repayment of short-term debt.

Total liabilities decreased JPY 29,031 million compared with the end of the previous fiscal year to JPY 220,107 million, reflecting decreases in short-term debt and accrued expenses. Net assets increased JPY 4,621 million from the end of the previous fiscal year to JPY 318,273 million. The shareholders' equity ratio was 58.9 percent, compared with 55.6 percent at the end of the previous fiscal year.

Net cash provided by operating activities in the first quarter was JPY 13,336 million (an increase of JPY 2,938 million compared with the same period of the previous fiscal year) due to collection of notes and accounts receivable - trade, in addition to net income.

Net cash used in investing activities was JPY 4,769 million (an increase in cash used of JPY 104 million compared with the same period of the previous fiscal year) as Omron continued to conduct highly selective capital investment.

Net cash used in financing activities was JPY 18,720 million (an increase in cash used of JPY 19,584 million compared with the same period of the previous fiscal year) due to a decrease in short-term debt.

As a result, the balance of cash and cash equivalents at June 30, 2011 was JPY 64,041 million, a decrease of JPY 10,694 million from the end of the previous fiscal year.

(3) Qualitative Information on Consolidated Performance Forecast

Consolidated performance for the first quarter ended June 30, 2011 was within the range of the forecast, and there is no change to the forecast announced on June 6, 2011 for the first two quarters and the fiscal year ending March 31, 2012.

The assumed exchange rates for the second quarter onward in the performance forecasts for the fiscal year are US\$1 = JPY 80 and 1 Euro = JPY 113.

The performance forecast and other forward-looking statements are based on information available to the Company at the present time, and on certain assumptions judged by the Company to be reasonable. Due to a variety of factors, actual results may differ materially from the forecast.

2. Summary Information (Other)

(1) Changes in significant subsidiaries during the period

None applicable

(2) Application of simplified accounting methods and/or specific accounting methods

None applicable

(3) Changes in accounting policy

None applicable

3. Quarterly Consolidated Financial Statements
(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of		As of	
	March 31, 2011		June 30, 2011	
ASSETS				
Current assets:	327,890	58.3%	306,348	56.9%
Cash and cash equivalents	74,735		64,041	
Notes and accounts receivable — trade	137,531		123,152	
Allowance for doubtful receivables	(2,230)		(2,261)	
Inventories	86,151		90,798	
Deferred income taxes	20,183		20,362	
Other current assets	11,520		10,256	
Property, plant and equipment:	119,998	21.3	117,572	21.8
Land	27,875		27,804	
Buildings	125,686		124,171	
Machinery and equipment	136,792		135,750	
Construction in progress	6,836		4,970	
Accumulated depreciation	(177,191)		(175,123)	
Investments and other assets:	114,902	20.4	114,460	21.3
Investments in and advances to associates	13,521		13,252	
Investment securities	35,694		35,440	
Leasehold deposits	7,126		7,149	
Deferred income taxes	42,190		41,132	
Other	16,371		17,487	
Total assets	562,790	100.0%	538,380	100.0%

(Millions of yen)

	As of March 31, 2011		As of June 30, 2011	
LIABILITIES				
Current liabilities:	181,432	32.2%	153,466	28.5%
Short-term debt	45,519		30,363	
Notes and accounts payable — trade	77,836		73,360	
Accrued expenses	29,414		21,876	
Income taxes payable	2,188		1,460	
Other current liabilities	26,475		26,407	
Deferred income taxes	697	0.1	959	0.2
Termination and retirement benefits	65,485	11.6	64,149	11.9
Other long-term liabilities	1,524	0.3	1,533	0.3
Total liabilities	249,138	44.2	220,107	40.9
NET ASSETS				
Shareholders' equity	312,753	55.6	317,302	58.9
Common stock	64,100	11.4	64,100	11.9
Capital surplus	99,081	17.6	99,081	18.4
Legal reserve	9,574	1.7	9,707	1.8
Retained earnings	250,824	44.6	257,617	47.9
Accumulated other comprehensive income (loss)	(66,227)	(11.8)	(68,601)	(12.8)
Foreign currency translation adjustments	(34,046)		(36,514)	
Minimum pension liability adjustments	(38,736)		(38,684)	
Net unrealized gains on available-for-sale securities	6,570		6,501	
Net gains (losses) on derivative instruments	(15)		96	
Treasury stock	(44,599)	(7.9)	(44,602)	(8.3)
Noncontrolling interests	899	0.2	971	0.2
Total net assets	313,652	55.8	318,273	59.1
Total liabilities and shareholders' equity	562,790	100.0%	538,380	100.0%

(2) Quarterly Consolidated Statements of Operations and Quarterly Consolidated Statements of Comprehensive Income (Loss)

(Quarterly Consolidated Statements of Operations)

(Three months ended June 30, 2011)

(Millions of yen)

	Three months ended June 30, 2010		Three months ended June 30, 2011	
Net sales	146,959	100.0%	151,415	100.0%
Cost of sales	90,866	61.8	93,557	61.8
Gross profit	56,093	38.2	57,858	38.2
Selling, general and administrative expenses	35,492	24.2	35,584	23.5
Research and development expenses	9,493	6.5	10,121	6.7
Operating income	11,108	7.5	12,153	8.0
Other expenses, net	457	0.3	677	0.4
Income before income taxes	10,651	7.2	11,476	7.6
Income taxes	3,589	2.4	3,925	2.6
Equity in net losses (gains) of affiliates	466	0.3	541	0.4
Net income	6,596	4.5	7,010	4.6
Net loss (income) attributable to noncontrolling interests	154	0.1	85	0.0
Net income attributable to shareholders	6,442	4.4	6,925	4.6

(Quarterly Consolidated Statements of Comprehensive Income (Loss))
(Three months ended June 30, 2011)

(Millions of yen)

	Three months ended June 30, 2010	Three months ended June 30, 2011
Net income	6,596	7,010
Other comprehensive income (loss), net of tax		
Foreign currency translation adjustments	(11,187)	(2,466)
Pension liability adjustments	217	52
Net unrealized gains (losses) on available-for-sale securities	(3,578)	(69)
Net gains on derivative instruments	10	111
Other comprehensive income (loss)	(14,538)	(2,372)
Comprehensive income (loss)	(7,942)	4,638
(Breakdown)		
Comprehensive income attributable to noncontrolling interests	145	87
Comprehensive income (loss) attributable to shareholders	(8,087)	4,551

(3) Consolidated Statements of Cash Flows

(Millions of yen)

	Three months ended June 30, 2010	Three months ended June 30, 2011
I. Operating Activities:		
1. Net income	6,596	7,010
2. Adjustments to reconcile net income to net cash provided by operating activities:		
(1) Depreciation and amortization	5,921	5,339
(2) Net loss (gain) on sales and disposals of property, plant and equipment	23	(6)
(3) Net gain on sales of investment securities	(20)	(2)
(4) Loss on investment securities	—	1
(5) Termination and retirement benefits	(1,274)	(1,961)
(6) Deferred income taxes	1,724	921
(7) Equity in loss of affiliates	466	541
(8) Changes in assets and liabilities:		
(i) Decrease in notes and accounts receivable — trade, net	5,464	13,328
(ii) Increase in inventories	(6,343)	(5,588)
(iii) Decrease (increase) in other assets	(1,581)	1,151
(iv) Increase (decrease) in notes and accounts payable — trade	1,783	(3,686)
(v) Decrease in income taxes payable	(1,416)	(707)
(vi) Decrease in accrued expenses and other current liabilities	(1,161)	(2,765)
(9) Other, net	216	(240)
Total adjustments	3,802	6,326
Net cash provided by operating activities	10,398	13,336
II. Investing Activities:		
1. Proceeds from sales or maturities of investment securities	68	6
2. Capital expenditures	(5,067)	(5,385)
3. Increase in leasehold deposits, net	(223)	(34)
4. Proceeds from sales of property, plant and equipment	570	950
5. Decrease (increase) in investment in and loans to affiliates	20	(306)
6. Proceeds from sale of business entities, net	(33)	—
Net cash used in investing activities	(4,665)	(4,769)
III. Financing Activities:		
1. Net proceeds (repayments) of short-term debt	3,157	(15,149)
2. Dividends paid by the Company	(2,202)	(3,522)
3. Dividends paid to noncontrolling interests	(0)	(15)
4. Acquisition of treasury stock	(4)	(4)
5. Sale of treasury stock	0	0
6. Other, net	(87)	(30)
Net cash provided by (used in) financing activities	864	(18,720)
IV. Effect of Exchange Rate Changes on Cash and Cash Equivalents	(2,338)	(541)
Net Increase (Decrease) in Cash and Cash Equivalents	4,259	(10,694)
Cash and Cash Equivalents at Beginning of the Period	51,726	74,735
Cash and Cash Equivalents at End of the Period	55,985	64,041
Notes to cash flows from operating activities:		
1. Interest paid	56	74
2. Taxes paid	3,342	3,732
Notes to investing and financing activities not involving cash flow:		
Debt related to capital expenditures	308	1,570

(4) Notes Regarding Assumptions of Continuing Operations

None applicable

(5) Segment Information**Business Segment Information**

Three months ended June 30, 2010 (April 1, 2010 – June 30, 2010)

(Millions of yen)

	IAB	EMC	AEC	SSB	HCB	Other	Total	Eliminations & Corporate	Consolidated
Net sales:									
(1) Sales to outside customers	68,371	20,011	21,620	8,692	14,841	11,820	145,355	1,604	146,959
(2) Intersegment sales and transfers	1,360	13,747	159	866	0	3,639	19,771	(19,771)	—
Total	69,731	33,758	21,779	9,558	14,841	15,459	165,126	(18,167)	146,959
Operating expenses	58,814	30,556	20,439	11,835	13,484	16,986	152,114	(16,263)	135,851
Operating income (loss)	10,917	3,202	1,340	(2,277)	1,357	(1,527)	13,012	(1,904)	11,108

Three months ended June 30, 2011 (April 1, 2011 – June 30, 2011)

(Millions of yen)

	IAB	EMC	AEC	SSB	HCB	Other	Total	Eliminations & Corporate	Consolidated
Net sales:									
(1) Sales to outside customers	74,852	20,388	18,439	9,608	14,335	12,195	149,817	1,598	151,415
(2) Intersegment sales and transfers	1,405	14,127	95	841	13	3,285	19,766	(19,766)	—
Total	76,257	34,515	18,534	10,449	14,348	15,480	169,583	(18,168)	151,415
Operating expenses	63,896	32,187	18,082	12,477	13,190	16,812	156,644	(17,382)	139,262
Operating income (loss)	12,361	2,328	452	(2,028)	1,158	(1,332)	12,939	(786)	12,153

Note: From the nine months ended December 31, 2010, the solar power conditioner business in the IAB business segment has been transferred to the Other business segment. Figures in segment information for the previous fiscal year have been restated to reflect the new classification.

Geographical Segment Information

Three months ended June 30, 2010 (April 1, 2010 – June 30, 2010)

(Millions of yen)

	Japan	Americas	Europe	Greater China	Southeast Asia and Others	Total	Eliminations & Corporate	Consolidated
Net sales:								
(1) Sales to outside customers	69,592	18,364	21,606	24,362	13,035	146,959	—	146,959
(2) Intersegment sales and transfers	32,992	441	309	14,843	2,411	50,996	(50,996)	—
Total	102,584	18,805	21,915	39,205	15,446	197,955	(50,996)	146,959
Operating expenses	96,517	18,270	21,125	35,702	13,624	185,238	(49,387)	135,851
Operating income (loss)	6,067	535	790	3,503	1,822	12,717	(1,609)	11,108

Three months ended June 30, 2011 (April 1, 2011 – June 30, 2011)

(Millions of yen)

	Japan	Americas	Europe	Greater China	Southeast Asia and Others	Total	Eliminations & Corporate	Consolidated
Net sales:								
(1) Sales to outside customers	67,699	18,016	22,887	27,994	14,819	151,415	—	151,415
(2) Intersegment sales and transfers	34,805	529	444	14,986	3,118	53,882	(53,882)	—
Total	102,504	18,545	23,331	42,980	17,937	205,297	(53,882)	151,415
Operating expenses	96,701	17,826	21,818	39,168	16,120	191,633	(52,371)	139,262
Operating income (loss)	5,803	719	1,513	3,812	1,817	13,664	(1,511)	12,153

Notes: 1. Major countries or regions belonging to segments other than Japan are as follows:

- (1) Americas United States of America, Canada, Brazil
- (2) Europe Netherlands, Great Britain, Germany, France, Italy, Spain
- (3) Greater China China, Hong Kong, Taiwan
- (4) Southeast Asia and Others Singapore, Republic of Korea, India, Australia

2. From the three months ended June 30, 2011, the names of two segments have been changed - the former "Domestic" and "North America" are now presented as "Japan" and "Americas," respectively. The change is a revision of the segment names only, and there has been no change in the segment classification of any country or region.

Overseas Sales

Three months ended June 30, 2010 (April 1, 2010 – June 30, 2010)

(Millions of yen)

	Americas	Europe	Greater China	Southeast Asia and Others	Total
I Overseas sales	18,661	23,572	24,644	13,697	80,574
II Consolidated net sales					146,959
III Overseas sales as a percentage of consolidated net sales (%)	12.7	16.0	16.8	9.3	54.8

Three months ended June 30, 2011 (April 1, 2011 – June 30, 2011)

(Millions of yen)

	Americas	Europe	Greater China	Southeast Asia and Others	Total
I Overseas sales	18,480	24,109	28,342	15,456	86,387
II Consolidated net sales					151,415
III Overseas sales as a percentage of consolidated net sales (%)	12.2	15.9	18.8	10.2	57.1

Notes: 1. Major countries or regions belonging to segments other than Japan are as follows:

- | | |
|-------------------------------|---|
| (1) Americas | United States of America, Canada, Brazil |
| (2) Europe | Netherlands, Great Britain, Germany, France, Italy, Spain |
| (3) Greater China | China, Hong Kong, Taiwan |
| (4) Southeast Asia and Others | Singapore, Republic of Korea, India, Australia |

2. From the three months ended June 30, 2011, the name of the “North America” segment has been changed to “Americas.” The change is a revision of the segment name only, and there has been no change in the segment classification of any country or region.

(6) Notes in the Event of Significant Changes in Shareholders' Equity

None applicable

4. Supplementary Information

(1) Summary of Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2012

(Millions of yen, %)

	Three months ended June 30, 2010	Three months ended June 30, 2011	Year-on- year change	Year ended March 31, 2011	Year ending March 31, 2012 (projected)	Year-on- year change
Net sales	146,959	151,415	3.0%	617,825	655,000	6.0%
Operating income [% of net sales]	11,108 [7.5%]	12,153 [8.0%]	9.4% [+0.5P]	48,037 [7.8%]	55,000 [8.4%]	14.5% [+0.6P]
Income before income taxes [% of net sales]	10,651 [7.2%]	11,476 [7.6%]	7.7% [+0.4P]	41,693 [6.7%]	53,500 [8.2%]	28.3% [+1.5P]
Net income attributable to shareholders	6,442	6,925	7.5%	26,782	34,000	27.0%
Net income per share attributable to shareholders (basic) (¥)	29.26	31.47	+2.21	121.66	154.48	+32.82
Net income per share attributable to shareholders (diluted) (¥)	29.26	31.47	+2.21	121.66	154.48	+32.82
Return on equity				8.7%	10.4%	[+1.7P]
Total assets	518,790	538,380	3.8%	562,790		
Net assets [Shareholders' equity ratio (%)]	298,235 [57.5%]	317,302 [58.9%]	6.4% [+1.4P]	312,753 [55.6%]		
Net assets per share (¥)	1,354.67	1,441.71	+87.04	1,421.03		
Net cash provided by operating activities	10,398	13,336	+2,938	41,956		
Net cash used in investing activities	(4,665)	(4,769)	-104	(20,210)		
Net cash provided by (used in) financing activities	864	(18,720)	-19,584	3,333		
Cash and cash equivalents at end of period	55,985	64,041	+8,056	74,735		

Note: The number of consolidated subsidiaries is 154, and the number of companies accounted for by the equity method is 14.

(2) Consolidated Net Sales by Business Segment (Billions of yen)

		Three months ended June 30, 2010	Three months ended June 30, 2011	Period-on-period change (%)
IAB	Domestic	30.6	31.6	3.3
	Overseas	37.8	43.3	14.5
	Total	68.4	74.9	9.5
EMC	Domestic	5.7	5.3	(7.2)
	Overseas	14.3	15.1	5.5
	Total	20.0	20.4	1.9
AEC	Domestic	6.9	5.2	(24.2)
	Overseas	14.7	13.2	(10.3)
	Total	21.6	18.4	(14.7)
SSB	Domestic	8.7	9.5	9.5
	Overseas	0.0	0.1	337.4
	Total	8.7	9.6	10.5
HCB	Domestic	6.2	5.8	(6.1)
	Overseas	8.6	8.5	(1.5)
	Total	14.8	14.3	(3.4)
Other	Domestic	6.9	6.3	(10.1)
	Overseas	4.9	5.9	22.1
	Total	11.8	12.2	3.2
Eliminations, etc.	Domestic	1.4	1.3	(1.7)
	Overseas	0.3	0.3	10.0
	Total	1.7	1.6	(0.4)
Total	Domestic	66.4	65.0	(2.1)
	Overseas	80.6	86.4	7.2
	[% of total]	[54.8%]	[57.1%]	[+2.3P]
	Total	147.0	151.4	3.0

Note: From the nine months ended December 31, 2010, the solar power conditioner business in the IAB business segment has been transferred to the Other business segment. Figures in segment information for the previous fiscal year have been restated to reflect the new classification.

Average Currency Exchange Rate

(One unit of currency, in yen)

	Three months ended June 30, 2010	Three months ended June 30, 2011	Period-on- period change
USD	91.5	81.7	-9.8
EUR	116.9	118.1	+1.2

(3) Projected Consolidated Net Sales by Business Segment

(Billions of yen)

		Year ended March 31, 2011	Year ending March 31, 2012 (est.)	Year-on-year change (%)
IAB	Domestic	123.9	131.5	6.1
	Overseas	148.0	170.5	15.2
	Total	271.9	302.0	11.1
EMC	Domestic	24.9	24.6	(1.3)
	Overseas	56.3	60.9	8.2
	Total	81.2	85.5	5.3
AEC	Domestic	28.4	26.8	(5.6)
	Overseas	55.9	57.7	3.3
	Total	84.3	84.5	0.3
SSB	Domestic	63.1	59.5	(5.8)
	Overseas	0.7	0.5	(29.0)
	Total	63.8	60.0	(6.0)
HCB	Domestic	26.9	25.5	(5.3)
	Overseas	33.7	37.0	9.8
	Total	60.6	62.5	3.1
Other	Domestic	27.5	27.4	(0.2)
	Overseas	22.2	26.6	19.8
	Total	49.7	54.0	8.7
Eliminations, etc.	Domestic	5.8	5.4	(5.3)
	Overseas	0.5	1.1	117.1
	Total	6.3	6.5	3.0
Total	Domestic	300.5	300.7	0.1
	Overseas	317.3	354.3	11.7
	[% of total]	[51.4%]	[54.1%]	[+2.7P]
	Total	617.8	655.0	6.0

Average Currency Exchange Rate

(One unit of currency, in yen)

	Year ended March 31, 2011	Year ending March 31, 2012 (est.)	Year-on-year change
USD	85.8	80.5	-5.3
EUR	113.5	114.6	+1.1