



Summary of Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2011 (U.S. GAAP)

January 28, 2011

OMRON Corporation (6645)

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U.S. GAAP:	Adopted
Filing of Quarterly Securities Report (<i>Shihanki hokokusho</i>) (scheduled):	February 10, 2011
Start of Distribution of Dividends (scheduled):	—
Preparation of Supplementary Materials for the Quarterly Financial Results:	Yes
Holding of Presentation of Quarterly Financial Results:	Yes (for investors)

Note: This document has been translated from the Japanese original as a guide to non-Japanese investors and contains forward-looking statements that are based on managements' estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations.

Note: All amounts are rounded to the nearest million yen.

1. Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2011 (April 1, 2010 – December 31, 2010)

(1) Sales and Income (cumulative)

(Percentages represent changes compared with the same period of the previous fiscal year.)

Millions of yen - except per share data and percentages

	Nine months ended December 31, 2010		Nine months ended December 31, 2009	
		Change (%)		Change (%)
Net sales	451,311	21.8	370,505	(25.7)
Operating income	37,179	—	1,015	(93.9)
Income before income taxes	35,945	—	191	(98.7)
Net income (loss) attributable to shareholders	23,167	—	(670)	—
Net income (loss) attributable to shareholders per share, basic (JPY)	105.24		(3.04)	
Net income attributable to shareholders per share, diluted (JPY)	105.24		—	

(2) Consolidated Financial Position

Millions of yen - except per share data and percentages

As of December 31, 2010 As of March 31, 2010

	As of December 31, 2010	As of March 31, 2010
Total assets	536,858	532,254
Net assets	312,469	307,135
Shareholders' equity	311,462	306,327
Shareholders' equity ratio (%).....	58.0	57.5
Shareholders' equity per share (JPY)	1,415.12	1,391.41

2. Dividends

		Year ended March 31, 2010	Year ending March 31, 2011	Year ending March 31, 2011 (projected)
Dividends per share	1st quarter dividend (JPY)	—	—	
	2nd quarter dividend (JPY)	7.00	14.00	
	3rd quarter dividend (JPY)	—	—	
	Year-end dividend (JPY)	10.00		—
	Total dividends for the year (JPY)	17.00		—

Notes: 1. Revisions to projected dividends during the nine months ended December 31, 2010: No

2. The year-end dividend for the year ending March 31, 2011 is undetermined. For details, see “Notes Regarding Use of Projections of Results and Other Matters.”

3. Projected Results for the Fiscal Year Ending March 31, 2011 (April 1, 2010 – March 31, 2011)

(Percentages represent changes compared with the previous fiscal year.)

	Millions of yen	
	Year ending March 31, 2011	Change (%)
Net sales	620,000	18.2
Operating income	49,000	274.8
Income before income taxes	45,500	346.3
Net income attributable to shareholders	30,000	752.8
Net income per share attributable to shareholders (JPY)	136.28	

Note: Revisions to projected results during the nine months ended December 31, 2010: Yes

4. Other (For details, see “2. Other” on page 8 of the attached materials)

(1) Changes in significant subsidiaries during the period: No

New: – companies (–) Excluded: – companies (–)

Note: Changes in specified subsidiaries during the period accompanied by change in scope of consolidation

(2) Application of simplified accounting methods and/or special accounting methods: No

Note: Application of simplified accounting methods and/or accounting methods specific to preparation of the quarterly consolidated financial statements

(3) Changes in accounting principles, procedures and methods of presentation

(a) Changes in consolidated accounting methods: No

(b) Changes other than (a) above: No

(4) Number of shares issued and outstanding (common stock)

(a) Number of shares at end of period (including treasury stock): December 31, 2010: 239,121,372 shares, March 31, 2010: 239,121,372 shares

(b) Treasury stock at end of period: December 31, 2010: 19,024,949 shares, March 31, 2010: 18,966,294 shares

(c) Average number of shares during the period (cumulative quarterly period): Nine months ended December 31, 2010: 220,143,923 shares, Nine months ended December 31, 2009: 220,159,193 shares

Items Regarding the Implementation of Quarterly Review Procedures

This summary of quarterly consolidated results is exempt from the quarterly review procedures based on the Financial Instruments and Exchange Act. Review procedures for the quarterly consolidated financial statements based on the Financial Instruments and Exchange Act had not been completed at the time of disclosure of this summary of quarterly consolidated results.

Notes Regarding Use of Projections of Results and Other Matters

1. Projections of results and future developments are based on information available to the Company at the time of writing, as well as certain assumptions judged by the Company to be reasonable. Various factors could cause actual results to differ materially from these projections. Major factors influencing Omron's actual results include, but are not limited to, (i) the economic conditions affecting the Omron Group's businesses in Japan and overseas, (ii) demand trends for the Omron Group's products and services, (iii) the ability of the Omron Group to develop new technologies and new products, (iv) major changes in the fund-raising environment, (v) tie-ups or cooperative relationships with other companies, and (vi) movements in currency exchange rates and stock markets.

For the assumptions that form the basis of the projected results, see "1. Qualitative Information on Quarterly Consolidated Financial Results, (3) Qualitative Information on Consolidated Performance Forecast" on page 7.

2. The Company's quarterly financial statements are prepared in accordance with U.S. generally accepted accounting principles (U.S. GAAP) under Article 4 of the supplementary provision of "Terminology, Style and Preparation Methods of Quarterly Consolidated Financial Statements" (Cabinet Office Ordinance No. 64, issued August 10, 2007).

3. The Company applies the single step method for presentation of its Consolidated Financial Statements based on U.S. GAAP. However, to facilitate comparison with other companies, operating income on the Consolidated Income Statement is presented by subtracting selling, general and administrative expenses and research and development expenses from gross profit.

4. The year-end dividend for the year ending March 31, 2011 will be set and disclosed in accordance with the Company's Basic Policy for Distribution of Profits at a point when there is a high level of certainty of achieving the Company's performance forecast. At the latest, the Company plans to make an announcement by April 2011.

Note: The following abbreviations of business segment names are used in the attached materials.

IAB: Industrial Automation Business

EMC: Electronic and Mechanical Components Business

AEC: Automotive Electronic Components Business

SSB: Social Systems, Solutions and Service Business

HCB: Healthcare Business

Other: Environmental Solutions Business HQ, Electronic Systems & Equipments Division HQ, Micro Devices HQ, OMRON PRECISION TECHNOLOGY Co., Ltd. and others

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Note: The Company plans to hold a presentation for investors as detailed below. The Company plans to post the materials distributed at the presentation, the video of the entire presentation (which also includes the question and answer session), and other related information on its website promptly after the presentation.

January 28, 2011 (Friday)Presentation for investors

1. Qualitative Information on Quarterly Consolidated Financial Results

(1) Qualitative Information on Consolidated Results of Operations

General Overview

Reviewing economic conditions during the first nine months of fiscal 2010 (April – December 2010), the economy moved toward recovery until the second quarter. Despite concerns about a possible downturn at the start of the third quarter, economic conditions were generally firm overall.

In the Japanese economy, although a weakening in exports due to the stronger yen was apparent, capital investment demand stemming from improved corporate earnings remained solid. As for overseas economies, China and Southeast Asia remained strong, with continued expansion driven by internal demand. The U.S. economy is gradually recovering, aided by the effects of government measures and other factors. In Europe, economic trends varied by country, with worsening financial conditions in some countries.

In markets related to the Omron Group, there were concerns that the strengthening of the yen and the reduced effect of government stimulus measures in the third quarter would lead to a decline in demand. However, demand for electronic components remained strong, primarily for household electrical appliances and automotive electronics. Capital investment demand was solid, primarily in the semiconductor, electronic components and automotive industries, reflecting rising interest in the environment and energy savings in developed countries, as well as expansion of demand in emerging markets.

The Omron Group's net sales for the nine months ended December 31, 2010 increased 21.8 percent compared with the same period of the previous fiscal year to JPY 451,311 million due to the implementation of measures including expansion into emerging markets and introduction of new products, although the impact of the strong yen remained significant. Operating income was JPY 37,179 million as a result of the success of the structural reforms and cost reductions the Omron Group has implemented, together with increased sales in core businesses. Income before income taxes was JPY 35,945 million, and net income attributable to shareholders was JPY 23,167 million.

The average exchange rates for the nine months ended December 31, 2010 were USD 1 = JPY 86.9 and EUR 1 = JPY 113.5 (6.7 yen and 18.7 yen less than the same period of the previous fiscal year, respectively).

Results by Business Segment

IAB

In Japan, sales were strong as firm capital investment trends continued among manufacturers in general. Contributing factors included increased capital investment demand in the semiconductor and electronic components industries due to expanding demand for smartphones and other electronic handheld devices, and growth in demand from the automotive industry due to economic stimulus measures to promote the purchasing of eco-friendly vehicles.

Overseas, sales remained strong in all areas despite the impact of the rising yen. In China, where internal demand continued to increase and machinery exports remained brisk, strong sales growth was aided by the success of the Omron Group's measures to introduce products geared to the market and to fortify its sales operations. Sales were also strong in India, Brazil and other emerging markets, where capital investment demand increased, reflecting a brisk investment environment with a continued high willingness among manufacturers to invest.

As a result, segment sales to outside customers for the nine months ended December 31, 2010, totaled JPY 203,579 million, an increase of 41.4 percent compared with the same period of the previous fiscal year.

EMC

Conditions remained firm in the environment of the consumer and commerce components and automotive components industries, reflecting expansion of demand in China and other emerging markets, rising interest in the environment and energy savings in developed countries, and continued strength in worldwide automobile production.

In this operating environment, despite the impact of the rising yen, sales were strong in all areas, centering on relays and switches, the segment's mainstay products. Sales were particularly strong in North America, as demand for automotive electronics continued to recover. In China, demand continued to expand, centering on components for home electronics.

As a result, segment sales to outside customers for the nine months ended December 31, 2010, totaled JPY 60,798 million, an increase of 15.8 percent compared with the same period of the previous fiscal year.

AEC

In Japan, there were concerns that the end of a program to support environmentally-friendly new car purchases, which contributed strongly to results until the second quarter, would affect the entire automotive industry. However, the effect on the Omron Group was minor, and sales were strong.

Overseas, despite the impact of the rising yen, sales in China and elsewhere in Asia were strong, buoyed by the steady growth of the automobile markets in China and other emerging markets and vigorous expansion into emerging markets by major customers. Sales in North America were strong owing to a solid automobile market reflecting the economic recovery trend.

As a result, segment sales to outside customers for the nine months ended December 31, 2010, totaled JPY 63,716 million, an increase of 21.1 percent compared with the same period of the previous fiscal year.

SSB

In the public transportation systems business, capital investment by railway companies remained cautious. However, sales were firm as the introduction of new equipment (automated ticket machines and automated ticket gates) went smoothly and led to business discussions for security and safety solutions for railway stations.

In the social sensor solutions business, defect detection and other security and safety solutions for expressways and public facilities have been taking shape. The environmental solutions business has been stepping up its activities, including participation in demonstration tests for a low-carbon economy. The related maintenance business continued to post solid sales due to expansion of demand for solar power related products backed by government subsidies and an increase in related installation.

As a result, segment sales to outside customers for the nine months ended December 31, 2010, totaled JPY 34,781 million, an increase of 5.4 percent compared with the same period of the previous fiscal year.

HCB

In Japan, demand for professional medical equipment for use in hospitals continued to be firm with the successful introduction of new vital sign monitors. However, demand for home-use healthcare equipment was impacted by a weak consumption trend, and sales declined from the level of the same period in the previous fiscal year, when demand for digital thermometers rose sharply due to the H1N1 influenza virus. Overseas, demand for Omron's healthcare equipment continued, reflecting rising awareness of health management primarily in emerging markets, and sales were firm, particularly for mainstay blood pressure monitors, despite the impact of the rising yen.

As a result, segment sales to outside customers for the nine months ended December 31, 2010, totaled JPY 45,909 million, a decrease of 2.9 percent compared with the same period of the previous fiscal year.

Other

The "Other" segments are primarily responsible for exploring and nurturing new businesses and nurturing/reinforcing businesses not handled by other internal companies as a business under the direct control of headquarters.

In the Environmental Solutions Business HQ, demand was strong for energy-saving solutions employing energy visualization systems and for solar power conditioners, reflecting rising environmental consciousness and market expansion in the field of solar power generation.

In the Electronic Systems & Equipments Division HQ, sales remained strong in the industrial-use personal computer business, contract production and development of electronic devices, and the uninterruptible power supply business as the recovery in customer demand continued.

In the Micro Devices HQ, demand increased for custom integrated circuits, contract semiconductor manufacturing, and other products and services, amid continued economic recovery in emerging markets, which resulted in solid sales.

In the backlight business, despite a decrease in demand for mobile phones and digital cameras, overall sales were level due to growth in demand driven by expansion of the smartphone market and the increasing use of LED backlights for automobiles.

As a result, segment sales to outside customers for the nine months ended December 31, 2010, totaled JPY 37,745 million, an increase of 11.3 percent compared with the same period of the previous fiscal year.

(2) Qualitative Information on Consolidated Financial Condition

Total assets as of December 31, 2010 increased JPY 4,604 million compared with the end of the previous fiscal year to JPY 536,858 million due to increases in notes and accounts receivable – trade and inventories.

Total liabilities decreased JPY 730 million compared with the end of the previous fiscal year to JPY 224,389 million due to a decrease in short-term debt, which offset an increase in notes and accounts payable – trade. While foreign currency translation adjustments fluctuated due to the rise in the yen, net assets increased JPY 5,334 million from the end of the previous fiscal year to JPY 312,469 million due to the increase in net income attributable to shareholders associated with the recovery in results. The net worth ratio rose to 58.0 percent from 57.5 percent at the end of the previous fiscal year.

Net cash provided by operating activities for the nine months ended December 31, 2010 was JPY 26,420 million (an increase of JPY 77 million compared with the same period of the previous fiscal year) despite an increase in inventories, as a result of net income.

Net cash used in investing activities was JPY 12,850 million (a decrease in cash used of JPY 2,600 million compared with the same period of the previous fiscal year) as Omron continued to conduct highly selective capital investment.

Net cash used in financing activities was JPY 7,825 million (an increase in cash used of JPY 2,160 million compared with the same period of the previous fiscal year) due to payment of cash dividends and repayment of short-term bank loans.

As a result, the balance of cash and cash equivalents at December 31, 2010 was JPY 54,809 million, an increase of JPY 3,083 million from the end of the previous fiscal year.

(3) Qualitative Information on Consolidated Performance Forecast

Although the Omron Group forecast a slight slowdown in some businesses associated with economic uncertainty in the third quarter, results were firm, particularly for businesses related to consumer and commerce components. In addition, the Omron Group does not anticipate any major changes in its business environment in the fourth quarter. Consequently, the performance forecast for the full fiscal year is revised upward from the July 28, 2010 announcement, as summarized below.

The assumed exchange rates for the fourth quarter in the performance forecasts for the fiscal year are USD 1 = JPY 83 and EUR 1 = JPY 112.

The performance forecast and other forward-looking statements are based on information available to the Company at the present time, and on certain assumptions judged by the Company to be reasonable. Due to a variety of factors, actual results may differ materially from the forecast.

Revision to the Forecast for the Fiscal Year Ending March 31, 2011 (April 1, 2010 to March 31, 2011) (Millions of yen)

	Net sales	Operating income	Income before income taxes	Net income attributable to shareholders	Net income attributable to shareholders per share
Previous forecast (A) (Announced on July 28, 2010)	615,000	46,000	44,500	29,500	134.00
Revised forecast (B)	620,000	49,000	45,500	30,000	136.28
Difference (B – A)	5,000	3,000	1,000	500	—
Difference (%)	0.8%	6.5%	2.2%	1.7%	—
Reference: Actual results for the fiscal year ended March 31, 2010	524,694	13,074	10,195	3,518	15.98

2. Other

(1) Summary of Changes in Significant Subsidiaries

None applicable

(2) Summary of Simplified Accounting Methods and/or Specific Accounting Methods

None applicable

(3) Summary of Changes in Accounting Principles, Procedures and Methods of Presentation

None applicable

3. Quarterly Consolidated Financial Statements
(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of		As of	
	December 31, 2010		March 31, 2010	
ASSETS				
Current assets:	304,021	56.6%	285,758	53.7%
Cash and cash equivalents	54,809		51,726	
Notes and accounts receivable — trade	127,887		126,250	
Allowance for doubtful receivables	(2,270)		(2,531)	
Inventories	95,343		77,655	
Deferred income taxes	18,390		19,988	
Other current assets	9,862		12,670	
Property, plant and equipment:	116,425	21.7	122,994	23.1
Land	27,765		26,376	
Buildings	124,419		127,344	
Machinery and equipment	135,951		140,200	
Construction in progress	4,689		2,733	
Accumulated depreciation	(176,399)		(173,659)	
Investments and other assets:	116,412	21.7	123,502	23.2
Investments in and advances to associates	13,233		13,637	
Investment securities	36,083		38,556	
Leasehold deposits	8,123		7,452	
Deferred income taxes	42,677		45,737	
Other	16,296		18,120	
Total assets	536,858	100.0%	532,254	100.0%

(Millions of yen)

	As of		As of	
	December 31, 2010		March 31, 2010	
LIABILITIES				
Current liabilities:	160,324	29.9%	155,562	29.2%
Short-term debt	14,316		16,612	
Notes and accounts payable — trade	78,670		68,874	
Accrued expenses	22,885		25,891	
Income taxes payable	1,373		2,710	
Other current liabilities	22,854		21,160	
Current portion of long-term debt	20,226		20,315	
Long-term debt	890	0.2	1,290	0.2
Deferred income taxes	835	0.1	886	0.2
Termination and retirement benefits	61,991	11.5	66,964	12.6
Other long-term liabilities	349	0.1	417	0.1
Total liabilities	224,389	41.8	225,119	42.3
NET ASSETS				
Shareholders' equity	311,462	58.0	306,327	57.5
Common stock	64,100	11.9	64,100	12.0
Capital surplus	99,081	18.5	99,081	18.6
Legal reserve	9,558	1.8	9,363	1.8
Retained earnings	250,748	46.7	230,859	43.4
Accumulated other comprehensive income (loss)	(67,443)	(12.6)	(52,614)	(9.9)
Foreign currency translation adjustments	(37,980)		(23,678)	
Minimum pension liability adjustments	(35,918)		(36,553)	
Net unrealized gains on available-for-sale securities	6,414		7,684	
Net gains (losses) on derivative instruments	41		(67)	
Treasury stock	(44,582)	(8.3)	(44,462)	(8.4)
Noncontrolling interests	1,007	0.2	808	0.2
Total net assets	312,469	58.2	307,135	57.7
Total liabilities and shareholders' equity	536,858	100.0%	532,254	100.0%

(2) Quarterly Consolidated Statements of Operations
(Nine months ended December 31, 2010)

(Millions of yen)

	Nine months ended December 31, 2009		Nine months ended December 31, 2010	
Net sales	370,505	100.0%	451,311	100.0%
Cost of sales	244,269	65.9	279,875	62.0
Gross profit	126,236	34.1	171,436	38.0
Selling, general and administrative expenses	98,270	26.5	104,660	23.2
Research and development expenses	26,951	7.3	29,597	6.6
Operating income	1,015	0.3	37,179	8.2
Other expenses (income), net	824	0.2	1,234	0.2
Income before income taxes	191	0.1	35,945	8.0
Income taxes	66	0.0	12,113	2.7
Equity in net losses (gains) of affiliates	641	0.2	320	0.1
Net income (loss)	(516)	(0.1)	23,512	5.2
Net loss (income) attributable to noncontrolling interests	154	0.1	345	0.1
Net income (loss) attributable to shareholders	(670)	(0.2)	23,167	5.1

Note: Comprehensive income (loss) plus other comprehensive income in net income (loss) attributable to shareholders is as follows:

 Nine months ended December 31, 2010: JPY 8,338 million

 Nine months ended December 31, 2009: JPY 2,204 million

Other comprehensive income includes foreign currency translation adjustments, minimum pension liability adjustments, unrealized gains (losses) on available-for-sale securities and net gains (losses) on derivative instruments.

(3) Quarterly Consolidated Statements of Cash Flows

(Millions of yen)

	Nine months ended December 31, 2009	Nine months ended December 31, 2010
I. Operating Activities:		
Net income (loss)	(516)	23,512
Adjustments to reconcile net income (loss) to net cash provided by operating activities:		
1. Depreciation and amortization	20,075	17,752
2. Net loss on sales and disposals of property, plant and equipment	152	334
3. Net gain on sales of investment securities	(417)	(7)
4. Loss on investment securities	516	96
5. Termination and retirement benefits	(3,984)	(3,582)
6. Deferred income taxes	(2,799)	4,278
7. Equity in loss of affiliates	641	320
8. Changes in assets and liabilities:		
(i) Increase in notes and accounts receivable — trade, net	(1,624)	(8,588)
(ii) Decrease (increase) in inventories	925	(23,006)
(iii) Decrease in other assets	4,585	2,421
(iv) Increase in notes and accounts payable — trade	8,059	11,263
(v) Decrease in income taxes payable	(158)	(1,240)
(vi) Increase in accrued expenses and other current liabilities	1,205	2,987
9. Other, net	(317)	(120)
Total adjustments	26,859	2,908
Net cash provided by operating activities	26,343	26,420
II. Investing Activities:		
1. Proceeds from sales or maturities of investment securities	588	100
2. Capital expenditures	(16,259)	(12,977)
3. Net decrease (increase) in leasehold deposits	432	(741)
4. Proceeds from sales of property, plant and equipment	708	782
5. Purchase of noncontrolling interests	(106)	—
6. Decrease (increase) in investment in and loans to affiliates	(972)	20
7. Proceeds from sale of business entities, net	159	(34)
Net cash used in investing activities	(15,450)	(12,850)
III. Financing Activities:		
1. Net repayments of short-term bank loans	(2,478)	(2,147)
2. Increase in long-term debt	233	2
3. Repayments of long-term debt	(323)	(275)
4. Dividends paid by the Company	(3,083)	(5,285)
5. Dividends paid to noncontrolling shareholders	(6)	(0)
6. Acquisition of treasury stock	(9)	(122)
7. Sale of treasury stock	1	2
Net cash used in financing activities	(5,665)	(7,825)
IV. Effect of Exchange Rate Changes on Cash and Cash Equivalents	569	(2,662)
Net Increase in Cash and Cash Equivalents	5,797	3,083
Cash and Cash Equivalents at Beginning of the Period	46,631	51,726
Cash and Cash Equivalents at End of the Period	52,428	54,809
Notes to cash flows from operating activities:		
1. Interest paid	466	337
2. Taxes paid	3,050	9,173
Notes to investing and financing activities not involving cash flow:		
Debt related to capital expenditures	58	1,473

(4) Notes Regarding Assumptions of Continuing Operations

None applicable

(5) Segment Information

Business Segment Information

Nine months ended December 31, 2009 (April 1, 2009 – December 31, 2009)

(Millions of yen)

	IAB	EMC	AEC	SSB	HCB	Other	Total	Eliminations & Corporate	Consolidated
Net sales:									
(1) Sales to outside customers	143,931	52,482	52,615	33,005	47,260	33,911	363,204	7,301	370,505
(2) Intersegment sales and transfers	3,044	30,900	581	2,876	85	9,570	47,056	(47,056)	—
Total	146,975	83,382	53,196	35,881	47,345	43,481	410,260	(39,755)	370,505
Operating expenses	141,862	79,425	52,444	38,558	41,054	48,218	401,561	(32,071)	369,490
Operating income (loss)	5,113	3,957	752	(2,677)	6,291	(4,737)	8,699	(7,684)	1,015

Nine months ended December 31, 2010 (April 1, 2010 – December 31, 2010)

(Millions of yen)

	IAB	EMC	AEC	SSB	HCB	Other	Total	Eliminations & Corporate	Consolidated
Net sales:									
(1) Sales to outside customers	203,579	60,798	63,716	34,781	45,909	37,745	446,528	4,783	451,311
(2) Intersegment sales and transfers	4,510	42,804	395	3,276	15	12,721	63,721	(63,721)	—
Total	208,089	103,602	64,111	38,057	45,924	50,466	510,249	(58,938)	451,311
Operating expenses	179,313	93,465	60,220	40,232	42,054	53,792	469,076	(54,944)	414,132
Operating income (loss)	28,776	10,137	3,891	(2,175)	3,870	(3,326)	41,173	(3,994)	37,179

- Notes: 1. Omron has revised its management guidance fees received from subsidiaries and internal companies to concentrate cash at the head office for strategic allocation of resources, driven by the Omron Group's enhanced "selection and focus" policy. As a result of this change, the operating expenses of business segments increased compared with the same period of the previous fiscal year (IAB JPY 2,428 million, EMC JPY 932 million, AEC JPY 575 million, SSB JPY 994 million, HCB JPY 734 million, Other JPY 575 million, Total JPY 6,238 million), and operating expenses in Eliminations & Corporate decreased by the same amount.
2. From the nine months ended December 31, 2010, the solar power conditioner business in the IAB business segment has been transferred to the Other business segment. Figures in segment information for the nine months ended December 31, 2009 and the nine months ended December 31, 2010 have been restated to reflect the new classifications.

Geographical Segment Information

Nine months ended December 31, 2009 (April 1, 2009 – December 31, 2009)

(Millions of yen)

	Japan	North America	Europe	Greater China	Southeast Asia and Others	Total	Eliminations & Corporate	Consolidated
Net sales:								
(1) Sales to outside customers	184,129	43,962	56,596	57,841	27,977	370,505	—	370,505
(2) Intersegment sales and transfers	72,078	599	527	38,668	5,406	117,278	(117,278)	—
Total	256,207	44,561	57,123	96,509	33,383	487,783	(117,278)	370,505
Operating expenses	256,587	44,935	55,801	90,287	30,637	478,247	(108,757)	369,490
Operating income (loss)	(380)	(374)	1,322	6,222	2,746	9,536	(8,521)	1,015

Nine months ended December 31, 2010 (April 1, 2010 – December 31, 2010)

(Millions of yen)

	Japan	North America	Europe	Greater China	Southeast Asia and Others	Total	Eliminations & Corporate	Consolidated
Net sales:								
(1) Sales to outside customers	221,997	55,364	62,819	73,700	37,431	451,311	—	451,311
(2) Intersegment sales and transfers	98,092	1,370	1,056	45,854	7,530	153,902	(153,902)	—
Total	320,089	56,734	63,875	119,554	44,961	605,213	(153,902)	451,311
Operating expenses	298,868	54,621	61,277	110,102	40,179	565,047	(150,915)	414,132
Operating income	21,221	2,113	2,598	9,452	4,782	40,166	(2,987)	37,179

Note: Omron has revised its management guidance fees received from subsidiaries and internal companies to concentrate cash at the head office for strategic allocation of resources, driven by the Omron Group's enhanced "selection and focus" policy. As a result of this change, operating expenses in Japan increased by JPY 6,238 million compared with the previous fiscal year, and operating expenses in Eliminations & Corporate decreased by the same amount.

Overseas Sales

Nine months ended December 31, 2009 (April 1, 2009 – December 31, 2009)

(Millions of yen)

	North America	Europe	Greater China	Southeast Asia and Others	Total
Overseas sales	44,156	60,510	58,635	30,423	193,724
Consolidated net sales					370,505
Overseas sales as a percentage of consolidated net sales (%)	11.9	16.4	15.8	8.2	52.3

Nine months ended December 31, 2010 (April 1, 2010 – December 31, 2010)

(Millions of yen)

	North America	Europe	Greater China	Southeast Asia and Others	Total
Overseas sales	56,652	67,183	74,963	39,480	238,278
Consolidated net sales					451,311
Overseas sales as a percentage of consolidated net sales (%)	12.6	14.9	16.6	8.7	52.8

(6) Notes in the Event of Significant Changes in Shareholders' Equity

None applicable

4. Supplementary Information

(1) Summary of Consolidated Financial Results

(Millions of yen, %)

	Nine months ended December 31, 2009	Nine months ended December 31, 2010	Period-on- period change	Year ended March 31, 2010	Year ending March 31, 2011 (projected)	Year-on- year change
Net sales	370,505	451,311	21.8%	524,694	620,000	18.2%
Operating income [% of net sales]	1,015 [0.3%]	37,179 [8.2%]	— [+7.9P]	13,074 [2.5%]	49,000 [7.9%]	274.8% [+5.4P]
Income before income taxes [% of net sales]	191 [0.1%]	35,945 [8.0%]	— [+7.9P]	10,195 [1.9%]	45,500 [7.3%]	346.3% [+5.4P]
Net income (loss) attributable to shareholders	(670)	23,167	—	3,518	30,000	752.8%
Net income (loss) per share attributable to shareholders (basic) (JPY)	(3.04)	105.24	+108.28	15.98	136.28	+120.30
Net income per share attributable to shareholders (diluted) (JPY)	—	105.24	—	15.98	136.28	+120.30
Return on equity				1.2%	9.6%	[+8.4P]
Total assets	535,525	536,858	0.2%	532,254		
Shareholders' equity [Shareholders' equity ratio (%)]	299,089 [55.9%]	311,462 [58.0%]	4.1% [+2.1P]	306,327 [57.5%]		
Shareholders' equity per share (JPY)	1,358.53	1,415.12	+56.59	1,391.41		
Net cash provided by operating activities	26,343	26,420	+77	42,759		
Net cash provided by (used in) investing activities	(15,450)	(12,850)	+2,600	(18,584)		
Net cash provided by (used in) financing activities	(5,665)	(7,825)	-2,160	(20,358)		
Cash and cash equivalents at end of period	52,428	54,809	+2,381	51,726		

Note: The number of consolidated subsidiaries is 151, and the number of companies accounted for by the equity method is 14.

(2) Consolidated Net Sales by Business Segment

(Billions of yen)

		Nine months ended December 31, 2009	Nine months ended December 31, 2010	Period-on-period change (%)
IAB	Domestic	62.5	92.7	48.3
	Overseas	81.4	110.9	36.2
	Total	143.9	203.6	41.4
EMC	Domestic	16.7	18.8	12.2
	Overseas	35.8	42.0	17.5
	Total	52.5	60.8	15.8
AEC	Domestic	16.4	21.9	33.8
	Overseas	36.2	41.8	15.4
	Total	52.6	63.7	21.1
SSB	Domestic	32.8	34.1	4.0
	Overseas	0.2	0.7	198.5
	Total	33.0	34.8	5.4
HCB	Domestic	22.4	20.5	(8.4)
	Overseas	24.9	25.4	2.1
	Total	47.3	45.9	(2.9)
Other	Domestic	19.1	20.7	8.3
	Overseas	14.8	17.0	15.3
	Total	33.9	37.7	11.3
Eliminations, etc.	Domestic	6.9	4.3	(36.9)
	Overseas	0.4	0.5	1.1
	Total	7.3	4.8	(34.5)
Total	Domestic	176.8	213.0	20.5
	Overseas	193.7	238.3	23.0
	[% of total]	[52.3%]	[52.8%]	[+0.5P]
	Total	370.5	451.3	21.8

Note: From the nine months ended December 31, 2010, the solar power conditioner business in the IAB business segment has been transferred to the Other business segment. Figures in segment information for the nine months ended December 31, 2009 and the nine months ended December 31, 2010 have been restated to reflect the new classifications.

Average Currency Exchange Rate

(One unit of currency, in yen)

	Nine months ended December 31, 2009	Nine months ended December 31, 2010	Period-on-period change (%)
USD	93.6	86.9	-6.7
EUR	132.2	113.5	-18.7

(3) Projected Consolidated Net Sales by Business Segment (Billions of yen)

		Year ended March 31, 2010	Year ending March 31, 2011 (est.)	Year-on-year change (%)
IAB	Domestic	91.2	122.5	34.4
	Overseas	112.7	147.5	30.8
	Total	203.9	270.0	32.4
EMC	Domestic	22.3	24.5	9.6
	Overseas	48.4	56.5	16.8
	Total	70.7	81.0	14.5
AEC	Domestic	23.9	29.5	23.4
	Overseas	51.3	56.0	9.3
	Total	75.2	85.5	13.8
SSB	Domestic	57.5	65.5	13.9
	Overseas	0.5	1.0	112.8
	Total	58.0	66.5	14.7
HCB	Domestic	29.6	27.5	(7.0)
	Overseas	33.8	33.5	(0.8)
	Total	63.4	61.0	(3.7)
Other	Domestic	24.7	26.9	8.8
	Overseas	18.9	23.1	22.4
	Total	43.6	50.0	14.7
Eliminations, etc.	Domestic	9.3	5.4	(41.5)
	Overseas	0.6	0.6	(17.7)
	Total	9.9	6.0	(39.8)
Total	Domestic	258.5	301.8	16.8
	Overseas	266.2	318.2	19.5
	[% of total]	[50.7%]	[51.3%]	[+0.6P]
	Total	524.7	620.0	18.2

Note: From the nine months ended December 31, 2010, the solar power conditioner business in the IAB business segment has been transferred to the Other business segment. Figures in segment information for the nine months ended December 31, 2009 and the nine months ended December 31, 2010 have been restated to reflect the new classifications.

Average Currency Exchange Rate

(One unit of currency, in yen)

	Year ended March 31, 2010	Year ending March 31, 2011 (est.)	Year-on-year change (%)
USD	92.9	86.0	-6.9
EUR	130.3	113.1	-17.2