Summary of Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2010 (U.S. GAAP)

October 29, 2009

OMRON Corporation (6645)

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U.S. GAAP:	Adopted
Filing of Quarterly Securities Report (*Shihanki hokokusho*) (scheduled):	November 11, 2009
Start of distribution of dividends (scheduled)	December 3, 2009

Note: This document has been translated from the Japanese original as a guide for non-Japanese investors and contains forward-looking statements that are based on managements' estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations.

Note: All amounts are rounded to the nearest million yen.

1. Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2010 (April 1, 2009 – September 30, 2009)

(1) Sales and income (cumulative)

(Percentages represent changes compared with the same period of the previous fiscal year.)

Millions of yen - except per share data and

	Six months ended September 30, 2009		Six months ended September 30, 2008	
		Change (%)		Change (%)
Net sales	232,371	(34.5)	354,670	(3.1)
Operating income	(7,685)	—	18,603	(30.0)
Income before income taxes	(9,617)	—	19,291	(29.4)
Net income (loss) attributable to shareholders	(6,900)	—	12,421	(33.9)
Net income (loss) attributable to shareholders per share, basic (yen)	(31.34)		56.14	
Net income attributable to shareholders per share, diluted (yen)	—		56.14	

Note: Net income attributable to shareholders is identical in content to net income for the year ended March 31, 2009

(2) Consolidated Financial Position

Millions of yen - except per share data and percentages

	As of September 30, 2009	As of March 31, 2009
Total assets	521,637	538,280
Net assets	292,244	299,981
Net worth ratio (%)	55.7	55.4
Net assets per share (JPY)	1,320.62	1,355.41

2. Dividends

		Year ended March 31, 2009	Year ending March 31, 2010	Year ending March 31, 2010 (projected)
Dividends per share	1st quarter dividend (JPY)	—	—	
	2nd quarter dividend (JPY)	18.00	7.00	
	3rd quarter dividend (JPY)	—		—
	Year-end dividend (JPY)	7.00		—
	Total dividends for the year (JPY)	25.00		—

Notes: 1. Revisions to projected dividends during the six months ended September 30, 2009: Yes
2. Dividends for the third quarter of the year ending March 31, 2010 and thereafter are undetermined. For more details, see "Note Regarding Use of Projections of Results and Other Matters" on page 3.

3. Projected Results for the Fiscal Year Ending March 31, 2010 (April 1, 2009 – March 31, 2010)

(Percentages represent changes compared with the previous fiscal year.)

	Full year ending March 31, 2010	
	Millions of yen	Change
Net sales	510,000	(18.7)
Operating income	0	—
Income (loss) before income taxes	(3,500)	—

Net loss attributable to shareholders:* Year ending March 31, 2010: JPY 2,000 million
Net loss per share attributable to shareholders:* Year ending March 31, 2010: JPY 9.08
* Net loss attributable to shareholders is identical in content to net loss for the fiscal year ended March 31, 2009.
Note: Revisions to projected results during the six months ended September 30, 2009: No

4. Other

(1) Changes in Significant Subsidiaries during the Period (Changes in Specified Subsidiaries due to Changes in the Scope of Consolidation): No

(2) Use of simplified accounting methods and accounting methods specific to preparation of the quarterly consolidated financial statements: No

(3) Changes in Accounting Rules, Procedures, Presentation Method, etc. for the Consolidated Financial Statements
(a) Changes in consolidated accounting methods: Yes
(b) Changes other than (a) above: No
Note: For more details, see "4. Other" in "Qualitative Information and Financial Statements, etc." on page 6.

(4) Number of shares issued and outstanding (common stock)
(a) Number of shares at end of period (including treasury stock): September 30, 2009: 239,121,372 shares, March 31, 2009: 239,121,372 shares
(b) Treasury stock at end of period: September 30, 2009: 18,963,430 shares, March 31, 2009: 18,958,944 shares
(c) Average number of shares during the period (cumulative quarterly period): Six months ended September 30, 2009: 220,159,944 shares, Six months ended September 30, 2008: 221,246,713 shares

Note Regarding Use of Projections of Results and Other Matters

1. Projections of results and future developments are based on information available to the Company at the present time, as well as certain assumptions judged by the Company to be reasonable. Various factors could cause actual results to differ materially from these projections. Major factors influencing Omron's actual results include, but are not limited to, (i) the economic conditions affecting the Omron Group’s businesses in Japan and overseas, (ii) demand trends for the Omron Group’s products and services, (iii) the ability of the Omron Group to develop new technologies and new products, (iv) major changes in the fund-raising environment, (v) tie-ups or cooperative relationships with other companies, and (vi) movements in currency exchange rates and stock markets.

   For the assumptions that form the basis of the projected results, see 3. Qualitative Information on Consolidated Performance Forecast in “Qualitative Information and Financial Statements, etc.” on page 6.

2. The Company’s quarterly financial statements are prepared in accordance with U.S. generally accepted accounting principles (U.S. GAAP) under Article 4 of “Terminology, Style and Preparation Methods of Quarterly Consolidated Financial Statements” (Cabinet Office Ordinance No. 64, issued August 10, 2007).

3. The Company applies the single step method for presentation of its Consolidated Financial Statements based on U.S. GAAP. However, to facilitate comparison with other companies, operating income on the Consolidated Income Statement is presented by subtracting selling, general and administrative expenses and research and development expenses from gross profit.

4. The dividend for the year ending March 31, 2010 will be set and disclosed in accordance with the Company’s Basic Policy for Distribution of Profits at a point when there is a high level of certainty of achieving the Company’s performance forecast. The Company plans to announce the year-end dividend by April 2010 at the latest.

Note: The following abbreviations of business segment names are used in the attached materials.

IAB:	Industrial Automation Business
ECB:	Electronic Components Business
AEC:	Automotive Electronic Components Business
SSB:	Social Systems, Solutions and Service Business
HCB:	Healthcare Business (includes Omron Healthcare Co., Ltd. and others)

(Attachment)

Qualitative Information and Financial Statements, etc.

1. Qualitative Information on Consolidated Results of Operations

General Overview

Reviewing economic conditions during the six months ended September 30, 2009, the global economic downturn from the second half of the previous fiscal year appears to have bottomed out in many sectors, and a modest but steady recovery trend has begun. The economies of Japan and Southeast Asia are gradually regaining their luster, while the Chinese economy is growing stronger on the back of domestic demand influenced by the government's fiscal policies. On the other hand, economic conditions remain weak in the United States and Europe.

In markets related to the Omron Group, positive indications began to appear, including an increase in demand centered on commercial and environment-related products, supported by governmental measures in various countries aimed at encouraging consumption and preserving the environment. However, growth in capital investment demand is expected to require additional time with a continuing strong sense of surplus production facilities among manufacturers, Omron's core customer group.

In these circumstances, the Omron Group set "Sweeping Profit Structure Reform Guided by 'Selection and Focus' and 'Working Together as One'" as its policy for fiscal 2009. Amid a trend of slow sales due to the stagnant economic environment, the Group will work together to implement profitability initiatives in the short term including thorough cost reductions, while promoting structural reform in the medium term to build a corporate structure that is resilient to changes in the external environment.

The Omron Group's net sales for the six months ended September 30, 2009 decreased 34.5 percent compared with the same period of the previous fiscal year to JPY 232,371 million, reflecting the global economic slowdown and weak capital investment among manufacturers. In addition, although the Group promoted thorough profitability measures based on its fiscal 2009 policy, the significant decrease in net sales led to an operating loss of JPY 7,685 million. Loss before income taxes was JPY 9,617 million, and net loss attributable to shareholders was JPY 6,900 million.

The average exchange rates for the six months ended September 30, 2009 were USD 1 = JPY 95.1 and EUR 1 = JPY 132.1 (10.4 yen and 29.7 yen less than the same period of the previous fiscal year, respectively).

IAB

In Japan, production cutbacks among manufacturers finally bottomed out in the first quarter. Production began to recover at the start of the second quarter, primarily in the automotive and electronic component and semiconductor industries, fueling an upturn in demand for Omron's sensors and other products.

Overseas, sales recovered continually throughout the first and second quarters as production capacity utilization and capital investment increased in China, reflecting expansion of domestic demand. In Europe, however, worsening economic conditions and sluggish exports continued, but there were indications of a gradual improvement with the end of a cycle of inventory adjustments. In North America, demand for Omron's products remained weak due to factors including a significant slump in petroleum-related industries and worsening conditions in the automotive industry.

As a result, segment sales for the six months ended September 30, 2009 totaled JPY 87,420 million, a decrease of 44.8 percent compared with the same period of the previous fiscal year.

ECB

In Japan, the recovery trend for many consumer and commercial products is becoming clear with the end of the cycle of inventory adjustments that began in the second half of the previous fiscal year. On the other hand, sales of electronic components for industrial equipment were weak compared to the same period of the previous fiscal year, though the steep decline in demand from the second half of the previous year finally leveled off.

Overseas, demand for Omron's products was extremely weak amid an unprecedentedly severe operating environment, particularly in Europe. However, in China and Southeast Asia, economic conditions began recovering in the second quarter and demand turned upward for miniature backlights for consumer devices, relays for home electronics, flexible printed circuit connectors, mobile phone input devices and other components.

As a result, segment sales for the six months ended September 30, 2009 were JPY 55,147 million, a decrease of 23.2 percent compared with the same period of the previous fiscal year.

AEC

Global automotive demand, which had fallen sharply since the second half of the previous fiscal year, finally bottomed out and recovered slightly in response to stimulus programs to promote automobile purchases in various countries.
In Japan, demand picked up due to preferential tax treatment for eco-friendly cars. Demand has also been recovering in China and other developing countries with the effect of the aforementioned stimulus programs. In North America, demand from certain manufacturers was steady but decreased substantially overall.

As a result, segment sales for the six months ended September 30, 2009 totaled JPY 31,726 million, a decrease of 37.0 percent compared with the same period of the previous fiscal year.

SSB

In the public transportation systems business, demand for Omron's products decreased significantly compared with the same period of the previous fiscal year. New train line development and investment by railway companies related to the adoption of IC cards continued to decline, and railway companies also cut back capital investment due to the effects of the recession and reduced expressway tolls on holidays. The social sensor solutions business is seeing expansion of new solutions in the road management systems business, but demand decreased with the effect of cutbacks in investment by the manufacturing and commercial distribution industries.

In the related maintenance business, demand decreased due to the effect of cutbacks in capital investment by manufacturers and a decrease in public transportation-related construction. In the software business, demand also decreased due to cutbacks in capital investment by manufacturers.

As a result, segment sales for the six months ended September 30, 2009 totaled JPY 20,655 million, a decrease of 30.1 percent compared with the same period of the previous fiscal year.

HCB

In Japan, despite solid demand for home-use medical equipment driven by digital blood pressure monitors and digital thermometers, demand for professional-use equipment were essentially flat compared with the same period of the previous fiscal year due in part to curtailment or postponement of investment by hospitals. Overseas, demand in China remained strong, reflecting rising health management awareness in provincial cities. However, sales declined substantially in North America and Europe due to continued poor economic conditions as well as the impact of the strengthening yen on currency translation.

As a result, segment sales for the six months ended September 30, 2009 totaled JPY 29,710 million, a decrease of 9.1 percent compared with the same period of the previous fiscal year.

2. Qualitative Information on Consolidated Financial Condition

Total assets as of September 30, 2009 decreased JPY 16,643 million compared with the end of the previous fiscal year to JPY 521,637 million due to a decrease in notes and accounts receivable – trade and a decrease in inventories due to inventory reduction measures, despite an increase in the value of investment securities following a recovery in stock prices from the end of previous fiscal year.

In addition, total liabilities decreased JPY 8,906 million compared with the end of the previous fiscal year to JPY 229,393 million due to a decrease in notes and accounts payable – trade. As a result, net assets decreased JPY 7,737 million to JPY 292,244 million, and the net worth ratio increased to 55.7 percent from 55.4 percent at the end of the previous fiscal year.

Net cash provided by operating activities for the six months ended September 30, 2009 was JPY 21,252 million (a decrease of JPY 6,788 million compared with the same period of the previous fiscal year) with the effect of decreases in notes and accounts receivable – trade and inventories, although the Company recorded a net loss for the period.

Net cash used in investing activities was JPY 13,162 million (a decrease in cash used of JPY 7,600 million compared with the same period of the previous fiscal year) as a result of conducting highly selective capital investment.

Net cash used in financing activities was JPY 5,454 million (an increase of JPY 1,625 million compared with the same period of the previous fiscal year) because although the Company paid dividends, it also reduced short-term debt.

As a result, the balance of cash and cash equivalents at September 30, 2009 increased JPY 3,114 million from the end of the previous fiscal year to JPY 49,745 million.

3. Qualitative Information on Consolidated Performance Forecast

In steadily carrying out its policy for fiscal 2009, “Sweeping Profit Structure Reform Guided by ‘Selection and Focus’ and ‘Working Together as One,’” the Omron Group will work to build a corporate structure that is resilient to changes in the economic environment.

Results for the six months ended September 30, 2009 were on track to exceed the scope of the Company’s initial forecast owing to the bottoming out of economic conditions and the success of the profitability initiatives implemented throughout the Omron Group. However, uncertainty regarding the economic environment continues, with capital investment still not showing a full-fledged recovery. Consequently, there is no change to the consolidated performance forecast for the full fiscal year announced on April 27, 2009.

The assumed exchange rates for the third quarter onward in the performance forecast for the fiscal year are US$1 = JPY 90 and 1 Euro = JPY 130.

The performance forecast and other forward-looking statements are based on information available to the Company at the present time, and on certain assumptions judged by the Company to be reasonable. Due to a variety of factors, actual results may differ materially from the forecast.

4. Other

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries due to changes in the scope of consolidation): None applicable

(2) Use of simplified accounting methods and accounting methods specific to preparation of the quarterly consolidated financial statements: None applicable

(3) Changes in accounting principles and procedures and methods of presentation pertaining to preparation of the quarterly financial statements:

Omron has adopted Financial Accounting Standards Board (FASB) Statement No. 105, “Generally Accepted Accounting Principles” (previously FASB Statement No. 168, “The FASB Accounting Standards Codification and the Hierarchy of Generally Accepted Accounting Principles”), as of the second quarter of the fiscal year ending March 31, 2010. This statement establishes the FASB Accounting Standards Codification as the sole source of authoritative US Generally Accepted Accounting Principles (U.S. GAAP) recognized by the FASB. Provisions will be changed from the previous FASB standard to conform to the FASB Accounting Standards Codification.

Omron has adopted FASB Accounting Standards Codification (ASC) No. 810, “Consolidation” (previously FASB Statement No. 160, “Noncontrolling Interests in Consolidated Financial Statements—an amendment of ARB No. 51”), as of the fiscal year ending March 31, 2010. This standard requires the parent company’s interest and noncontrolling interests to be clearly identified, labeled and disclosed. Minority interests, which were formerly classified between liabilities and shareholders’ equity in the consolidated balance sheets, are now accounted for in net assets as noncontrolling interests. This statement also changes the presentation and line items of the consolidated statements of income.

Prior year amounts in the consolidated financial statements have been reclassified or adjusted following adoption of the standard.

Omron has adopted FASB ASC No. 280, “Segment Reporting” (previously FASB Statement No. 131, “Disclosures about Segments of an Enterprise and Related Information”), as of the fiscal year ending March 31, 2010. This standard regulates reporting information about a company’s operating segments. Operating segments are regularly used by a company’s top decision-makers in distributing management resources and assessing performance, and defined as structural units of financial information available concerning a company.

Prior year amounts in segment information have been reclassified or adjusted following adoption of the standard.

5. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of September 30, 2009		As of March 31, 2009	
ASSETS				
Current assets:	252,204	48.3%	275,991	51.3%
Cash and cash equivalents	49,745		46,631	
Notes and accounts receivable — trade	106,396		113,551	
Allowance for doubtful receivables	(2,362)		(2,562)	
Inventories	75,584		84,708	
Deferred income taxes	15,037		16,522	
Other current assets	7,804		17,141	
Property, plant and equipment:	128,675	24.7	132,535	24.6
Land	26,682		26,753	
Buildings	126,751		120,244	
Machinery and equipment	144,462		143,801	
Construction in progress	5,793		9,061	
Accumulated depreciation	(175,013)		(167,324)	
Investments and other assets:	140,758	27.0	129,754	24.1
Investments in and advances to associates	15,962		15,638	
Investment securities	35,865		31,682	
Leasehold deposits	7,377		7,784	
Deferred income taxes	61,689		53,783	
Other	19,865		20,867	
Total assets	521,637	100.0%	538,280	100.0%

(Millions of yen)

	As of September 30, 2009		As of March 31, 2009	
LIABILITIES				
Current liabilities:	129,937	24.9%	135,038	25.1%
Short-term debt	29,252		32,970	
Notes and accounts payable － trade	55,959		58,179	
Accrued expenses	23,605		24,791	
Income taxes payable	1,657		711	
Deferred income taxes	43		156	
Other current liabilities	19,025		17,743	
Current portion of long-term debt	396		488	
Long-term debt	21,156	4.1	21,401	4.0
Deferred income taxes	1,173	0.2	941	0.2
Termination and retirement benefits	76,664	14.7	80,443	14.9
Other long-term liabilities	463	0.1	476	0.1
Total liabilities	229,393	44.0	238,299	44.3
NET ASSETS				
Shareholders' equity	290,745	55.7	298,411	55.4
Common stock	64,100	12.3	64,100	11.9
Capital surplus	99,082	19.0	99,059	18.4
Legal reserve	9,317	1.8	9,059	1.7
Retained earnings	222,688	42.7	231,388	43.0
Accumulated other comprehensive income (loss)	(59,985)	(11.6)	(60,744)	(11.3)
Foreign currency translation adjustments	(25,776)		(22,319)	
Minimum pension liability adjustments	(39,882)		(40,570)	
Net unrealized gains on available-for-sale securities	5,585		2,763	
Net gains (losses) on derivative instruments	88		(618)	
Treasury stock	(44,457)	(8.5)	(44,451)	(8.3)
Noncontrolling interests	1,499	0.3	1,570	0.3
Total net assets	292,244	56.0	299,981	55.7
Total liabilities and net assets	521,637	100.0%	538,280	100.0%

(2) Consolidated Statements of Operations
（Six months ended September 30, 2009）

(Millions of yen)

	Six months ended September 30, 2008		Six months ended September 30, 2009	
Net sales	354,670	100.0%	232,371	100.0%
Cost of sales	224,208	63.2	156,760	67.5
Gross profit	130,462	36.8	75,611	32.5
Selling, general and administrative expenses	86,770	24.5	65,730	28.2
Research and development expenses	25,089	7.1	17,566	7.6
Operating income (loss)	18,603	5.2	(7,685)	(3.3)
Other expenses (income), net	(688)	(0.2)	1,932	0.8
Income (loss) before income taxes	19,291	5.4	(9,617)	(4.1)
Income taxes	7,157	2.0	(3,298)	(1.4)
Equity in net losses (gains) of affiliates	(338)	(0.1)	604	0.3
Net income (loss)	12,472	3.5	(6,923)	(3.0)
Net loss (income) attributable to noncontrolling interests	51	0.0	(23)	(0.0)
Net income (loss) attributable to shareholders	12,421	3.5	(6,900)	(3.0)

Note: Comprehensive income (loss) plus other comprehensive income in net income (loss) attributable to shareholders is as follows:

Six months ended September 30, 2009: JPY (6,141 million)

Six months ended September 30, 2008: JPY 4,468 million

Other comprehensive income includes foreign currency translation adjustments, minimum pension liability adjustments, unrealized gains (losses) on available-for-sale securities and net gains (losses) on derivative instruments.

(3) Consolidated Statements of Cash Flows

(Millions of yen)

	Six months ended September 30, 2008	Six months ended September 30, 2009
I. Operating Activities:		
Net income (loss)	12,472	(6,923)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:		
1. Depreciation and amortization	17,902	13,465
2. Net loss on sales and disposals of property, plant and equipment	546	89
3. Gain on sales of investment securities	(21)	(3)
4. Loss on investment securities	273	487
5. Termination and retirement benefits	(1,211)	(2,633)
6. Deferred income taxes	632	(9,061)
7. Equity in loss (gain) of affiliates	(338)	604
8. Changes in assets and liabilities:		
(1) Decrease in notes and accounts receivable — trade, net	14,327	5,160
(2) Decrease (increase) in inventories	(11,530)	7,285
(3) Decrease (increase) in other assets	(2,477)	9,612
(4) Increase (decrease) in notes and accounts payable — trade	(4,679)	678
(5) Increase (decrease) in income taxes payable	(3,496)	990
(6) Increase in accrued expenses and other current liabilities	5,143	1,826
9. Other, net	497	(324)
Total adjustments	15,568	28,175
Net cash provided by operating activities	28,040	21,252
II. Investing Activities:		
1. Proceeds from sales or maturities of short-term investments and investment securities	1,628	5
2. Purchase of short-term investments and investment securities	(3,046)	—
3. Capital expenditures	(19,783)	(12,982)
4. Net decrease in leasehold deposits	11	384
5. Proceeds from sales of property, plant and equipment	402	478
6. Purchase of noncontrolling interests	—	(106)
7. Increase in investment in and loans to affiliates	26	(941)
Net cash used in investing activities	(20,762)	(13,162)
III. Financing Activities:		
1. Net proceeds (repayments) of short-term bank loans	5,553	(3,639)
2. Proceeds of long-term debt	—	18
3. Repayments of long-term debt	(846)	(279)
4. Dividends paid by the Company	(5,543)	(1,541)
5. Dividends paid to noncontrolling shareholders	(13)	(6)
6. Acquisition of treasury stock	(2,982)	(7)
7. Sale of treasury stock	2	0
Net cash used in financing activities	(3,829)	(5,454)
IV. Effect of Exchange Rate Changes on Cash and Cash Equivalents	(2,616)	478
Net Increase in Cash and Cash Equivalents	833	3,114
Cash and Cash Equivalents at Beginning of the Period	40,624	46,631
Cash and Cash Equivalents at End of the Period	41,457	49,745
Notes to cash flows from operating activities:		
1. Interest paid	844	397
2. Taxes paid	10,135	4,816
Notes to investing and financing activities not involving cash flow:		
Debt related to capital expenditures	3,867	109

(4) Notes Regarding Assumptions of Continuing Operations

None applicable

(5) Segment Information

Business Segment Information

Six months ended September 30, 2008 (April 1, 2008 – September 30, 2008) (Millions of yen)

	IAB	ECB	AEC	SSB	HCB	Total	Eliminations & Corporate	Consolidated
Net sales:								
(1) Sales to outside customers	158,442	71,786	50,328	29,540	32,670	342,766	11,904	354,670
(2) Intersegment sales and transfers	4,786	10,480	1,843	3,035	106	20,250	(20,250)	—
Total	163,228	82,266	52,171	32,575	32,776	363,016	(8,346)	354,670
Operating expenses	141,163	80,161	53,880	32,546	29,548	337,298	(1,231)	336,067
Operating income (loss)	22,065	2,105	(1,709)	29	3,228	25,718	(7,115)	18,603

Six months ended September 30, 2009 (April 1, 2009 – September 30, 2009) (Millions of yen)

	IAB	ECB	AEC	SSB	HCB	Total	Eliminations & Corporate	Consolidated
Net sales:								
(1) Sales to outside customers	87,420	55,147	31,726	20,655	29,710	224,658	7,713	232,371
(2) Intersegment sales and transfers	2,660	10,162	481	1,907	84	15,294	(15,294)	—
Total	90,080	65,309	32,207	22,562	29,794	239,952	(7,581)	232,371
Operating expenses	90,580	67,310	32,513	25,182	25,722	241,307	(1,251)	240,056
Operating income (loss)	(500)	(2,001)	(306)	(2,620)	4,072	(1,355)	(6,330)	(7,685)

Note: The Company has adopted FASB ASC No. 280, "Segment Reporting" (previously FASB Statement No. 131, "Disclosures about Segments of an Enterprise and Related Information"), from the fiscal year ending March 31, 2010. Figures for the six months ended September 30, 2008 have been restated to reflect the change.

Geographical Segment Information

Six months ended September 30, 2008 (April 1, 2008 – September 30, 2008) (Millions of yen)

	Japan	North America	Europe	Greater China	Southeast Asia and Others	Total	Eliminations & Corporate	Consolidated
Net sales:								
(1) Sales to outside customers	170,563	46,439	65,406	47,816	24,446	354,670	—	354,670
(2) Intersegment sales and transfers	69,902	545	870	31,387	4,897	107,601	(107,601)	—
Total	240,465	46,984	66,276	79,203	29,343	462,271	(107,601)	354,670
Operating expenses	229,048	46,218	59,640	74,794	27,427	437,127	(101,060)	336,067
Operating income	11,417	766	6,636	4,409	1,916	25,144	(6,541)	18,603

Six months ended September 30, 2009 (April 1, 2009 – September 30, 2009) (Millions of yen)

	Japan	North America	Europe	Greater China	Southeast Asia and Others	Total	Eliminations & Corporate	Consolidated
Net sales:								
(1) Sales to outside customers	115,248	27,861	35,764	36,251	17,247	232,371	—	232,371
(2) Intersegment sales and transfers	43,407	311	248	24,049	3,256	71,271	(71,271)	—
Total	158,655	28,172	36,012	60,300	20,503	303,642	(71,271)	232,371
Operating expenses	165,905	28,886	35,628	57,467	18,943	306,829	(66,773)	240,056
Operating income	(7,250)	(714)	384	2,833	1,560	(3,187)	(4,498)	(7,685)

Overseas Sales

Six months ended September 30, 2008 (April 1, 2008 – September 30, 2008) (Millions of yen)

	North America	Europe	Greater China	Southeast Asia and Others	Total
Overseas sales	46,760	66,917	50,434	27,351	191,462
Consolidated net sales					354,670
Overseas sales as a percentage of consolidated net sales (%)	13.2	18.9	14.2	7.7	54.0

Six months ended September 30, 2009 (April 1, 2009 – September 30, 2009) (Millions of yen)

	North America	Europe	Greater China	Southeast Asia and Others	Total
Overseas sales	27,985	38,186	36,754	18,862	121,787
Consolidated net sales					232,371
Overseas sales as a percentage of consolidated net sales (%)	12.0	16.4	15.8	8.2	52.4

(6) Notes in the Event of Significant Changes in Shareholders’ Equity

None applicable

(Attachment)

Summary of Consolidated Financial Results for the Six Months Ended September 30, 2009

(Millions of yen, %)

	Six months ended September 30, 2008	Six months ended September 30, 2009	Year-on-year change	Year ended March 31, 2009	Year ending March 31, 2010 (projected)	Year-on-year change
Net sales	354,670	232,371	(34.5%)	627,190	510,000	(18.7%)
Operating income [% of net sales]	18,603 [5.2%]	(7,685) [-3.3%]	— [-8.5P]	5,339 [0.9%]	0 [0.0%]	— [-0.9P]
Income from continuing operations before income taxes [% of net sales]	19,291 [5.4%]	(9,617) [-4.1%]	— [-9.5P]	(39,133) [-6.2%]	(3,500) [-0.7%]	— [+5.5P]
Net income attributable to shareholders	12,421	(6,900)	—	(29,172)	(2,000)	—
Net income per share attributable to shareholders (basic) (¥)	56.14	(31.34)	-87.48	(132.15)	(9.08)	+123.07
Net income per share attributable to shareholders (diluted) (¥)	56.14	—	—	—		
Return on equity				(8.7%)	(0.7%)	(+8.0P)
Total assets	619,469	521,637	(15.8%)	538,280		
Net assets [Net worth ratio (%)]	368,107 [59.1%]	292,244 [55.7%]	(20.6%) [-3.4P]	299,981 [55.4%]		
Net assets per share (¥)	1,662.74	1,320.62	-342.12	1,355.41		
Net cash provided by (used in) operating activities	28,040	21,252	(6,788)	31,408		
Net cash provided by (used in) investing activities	(20,762)	(13,162)	7,600	(40,628)		
Net cash provided by (used in) financing activities	(3,829)	(5,454)	(1,625)	21,867		
Cash and cash equivalents at end of period	41,457	49,745	8,288	46,631		

Notes:

1. The number of consolidated subsidiaries is 158, and the number of companies accounted for by the equity method is 18.
2. Net income attributable to shareholders is identical in content to net income for the year ended March 31, 2009

(Attachment)

Consolidated Net Sales by Business Segment

(Billions of yen)

		Six months ended September 30, 2008	Six months ended September 30, 2009	Period-on-period change (%)
IAB	Domestic	66.2	35.9	(45.8)
	Overseas	92.2	51.5	(44.1)
	Total	158.4	87.4	(44.8)
ECB	Domestic	30.1	23.1	(23.1)
	Overseas	41.7	32.0	(23.2)
	Total	71.8	55.1	(23.2)
AEC	Domestic	13.8	9.6	(30.3)
	Overseas	36.5	22.1	(39.5)
	Total	50.3	31.7	(37.0)
SSB	Domestic	28.7	20.4	(28.8)
	Overseas	0.9	0.3	(68.9)
	Total	29.6	20.7	(30.1)
HCB	Domestic	14.5	14.5	0.4
	Overseas	18.2	15.2	(16.5)
	Total	32.7	29.7	(9.1)
Other	Domestic	9.9	7.1	(29.4)
	Overseas	2.0	0.7	(68.1)
	Total	11.9	7.8	(35.2)
Total	Domestic	163.2	110.6	(32.2)
	Overseas	191.5	121.8	(36.4)
	[% of total]	[54.0%]	[52.4%]	[-1.6P]
	Total	354.7	232.4	(34.5)

Note: The Company has adopted FASB ASC No. 280, “Segment Reporting” (previously FASB Statement No. 131, “Disclosures about Segments of an Enterprise and Related Information”), from the fiscal year ending March 31, 2010. Figures for the six months ended September 30, 2008 have been restated to reflect the change.

Average Currency Exchange Rate

(One unit of currency, in yen)

	Six months ended September 30, 2008	Six months ended September 30, 2009	Period-on-period change (%)
USD	105.5	95.1	-10.4
EUR	161.8	132.1	-29.7

(Attachment)

Consolidated Net Sales by Business Segment (Forecast)

(Billions of yen)

		Year ended March 31, 2009	Year ending March 31, 2010	Year-on-year change (%)
IAB	Domestic	116.4	80.0	(31.3)
	Overseas	146.5	108.5	(25.9)
	Total	262.9	188.5	(28.3)
ECB	Domestic	56.0	47.0	(16.0)
	Overseas	68.0	67.0	(1.4)
	Total	124.0	114.0	(8.0)
AEC	Domestic	25.0	24.0	(4.0)
	Overseas	57.1	46.0	(19.4)
	Total	82.1	70.0	(14.7)
SSB	Domestic	70.7	58.0	(18.0)
	Overseas	1.6	1.0	(37.7)
	Total	72.3	59.0	(18.4)
HCB	Domestic	28.3	29.5	4.1
	Overseas	35.5	33.5	(5.5)
	Total	63.8	63.0	(1.2)
Other	Domestic	19.2	14.5	(24.1)
	Overseas	2.9	1.0	(66.5)
	Total	22.1	15.5	(29.8)
Total	Domestic	315.6	253.0	(19.8)
	Overseas	311.6	257.0	(17.5)
	[% of total]	[49.7%]	[50.4%]	[+0.7P]
	Total	627.2	510.0	(18.7)

Note: The Company has adopted FASB ASC No. 280, "Segment Reporting" (previously FASB Statement No. 131, "Disclosures about Segments of an Enterprise and Related Information"), from the fiscal year ending March 31, 2010. Figures for the six months ended September 30, 2008 have been restated to reflect the change.

Average Currency Exchange Rate

(One unit of currency, in yen)

	Year ended March 31, 2009	Year ending March 31, 2010	Year-on-year change (%)
USD	100.7	92.8	-7.9
EUR	144.5	131.1	-13.4