



Summary of Consolidated Financial Results for the Third Quarter Ended December 31, 2008 (U.S. GAAP)

January 29, 2009

OMRON Corporation (6645)

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U.S. GAAP:	Adopted
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Note: This document has been translated from the Japanese original as a guide for non-Japanese investors and contains forward-looking statements that are based on management's estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations.

Note: All amounts are rounded to the nearest million yen.

1. Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2009 (April 1, 2008 – December 31, 2008)

(1) Sales and Income

(Percentages represent changes compared with the same period of the previous fiscal year.)

Millions of yen - except per share data and percentages				
	Nine months ended December 31, 2008		Nine months ended December 31, 2007	
		Change (%)		Change (%)
Net sales	498,829	(10.6)	557,790	9.2
Operating income	16,652	(61.4)	43,193	5.5
Income before income taxes	14,740	(66.5)	44,061	(7.8)
Net income	9,068	(69.0)	29,214	6.7
Net income per share (yen)	41.05		127.46	
Net income per share, diluted (yen)	41.05		127.40	

Note: Pursuant to U.S. Financial Accounting Standards Board (FASB) Statement No. 144, net income from continuing operations before income taxes is presented in "Income before income taxes" for the nine months ended December 31, 2007 due to the presentation of income from operations discontinued in the previous fiscal year as "Net income from discontinued operations."

(2) Consolidated Financial Position

	Millions of yen - except per share data and percentages	
	As of December 31, 2008	As of March 31, 2008
Total assets	583,816	617,367
Net assets	330,312	368,502
Net worth ratio (%)	56.6	59.7
Net assets per share (yen)	1,500.29	1,662.32

Note: Net assets are stated as total shareholders' equity based on U.S. GAAP. Net worth ratio and net assets per share are calculated using total shareholders' equity based on U.S. GAAP.

2. Dividends

	Dividends per share (yen)				
	1st quarter	2nd quarter	3rd quarter	Year-end	Full-year
Year ended March 31, 2008	—	17.00	—	25.00	42.00
Year ending March 31, 2009	—	18.00	—		
Year ending March 31, 2009 (projected)				—	—

Notes:

1. Revisions to projected dividends during the three months ended December 31, 2008: No
2. The year-end dividend for the year ended March 31, 2008 consisted of a regular dividend of JPY 20.00 and a commemorative dividend of JPY 5.00.
3. The year-end dividend for the fiscal year ending March 31, 2009 is undetermined. For details, see "Notes Regarding the Use of Projected of Results and Other Matters" on page 3.

3. Projected Results for the Fiscal Year Ending March 31, 2009 (April 1, 2008 – March 31, 2009) [Reference]

(Percentages represent changes compared with the previous fiscal year.)

	Millions of yen - except per share data and percentages	
	Year ending March 31, 2009	
		Change (%)
Net sales	635,000	(16.8)
Operating income	7,000	(89.3)
Income from continuing operations before income taxes	2,000	(96.9)
Net income	1,000	(97.6)
Net income per share, basic (yen)	4.53	

Note: Revisions to projected results during the three months ended December 31, 2008: Yes

See "3. Qualitative Information on Consolidated Performance Forecast" in "Qualitative Information and Financial Statements, etc." on page 7 for items regarding the above projected results.

4. Other

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries due to changes in the scope of consolidation): No
- (2) Use of simplified accounting methods and accounting methods specific to preparation of the quarterly consolidated financial statements: None applicable
- (3) Changes in accounting rules, procedures, presentation method, etc. for the Consolidated Financial Statements
 - (a) Changes in consolidated accounting methods: Yes
 - (b) Changes other than (a) above: NoNote: For details, see “4. Other” in “Qualitative Information and Financial Statements, etc.” on page 7.
- (4) Number of shares issued and outstanding (common stock)
 - (a) Number of shares at end of period (including treasury stock): December 31, 2008: 239,121,372 shares, March 31, 2008: 239,121,372 shares
 - (b) Treasury stock at end of period: December 31, 2008: 18,955,684 shares, March 31, 2008: 17,441,564 shares
 - (c) Average number of shares during the period: Nine months ended December 31, 2008: 220,923,165 shares, Nine months ended December 31, 2007: 229,202,401 shares

Notes Regarding the Use of Projected Results and Other Matters

1. These materials contain revisions to the projected results for the full fiscal year ending March 31, 2009 that were announced on October 30, 2008.
2. Projections of results and future developments are based on information available to the Company at the current time, as well as certain assumptions judged by the Company to be reasonable. Various factors could cause actual results to differ materially from these projections. Major factors influencing Omron's actual results include, but are not limited to, (i) the economic conditions affecting the Omron Group's businesses in Japan and overseas, (ii) demand trends for the Omron Group's products and services, (iii) the ability of the Omron Group to develop new technologies and products, (iv) major changes in the fund-raising environment, (v) tie-ups or cooperative relationships with other companies, and (vi) movements in currency exchange rates and stock markets.

For the assumptions that form the basis of the projected results, see 3. Qualitative Information on Consolidated Performance Forecast in “Qualitative Information and Financial Statements, etc.” on page 7.

3. The Company's quarterly financial statements are prepared in accordance with U.S. generally accepted accounting principles (U.S. GAAP) under Article 4 of the supplementary provision of “Terminology, Style and Preparation Methods of Quarterly Consolidated Financial Statements” (Cabinet Office Ordinance No. 64, issued August 10, 2007).
4. The Company applies the single step method for presentation of its Consolidated Financial Statements based on U.S. GAAP. However, to facilitate comparison with other companies, operating income on the Consolidated Income Statement is presented by subtracting selling, general and administrative expenses and research and development expenses from gross profit.
5. The year-end dividend for the year ending March 31, 2009 will be set and disclosed in accordance with the Company's Basic Policy for Distribution of Profits at a point when there is a high level of certainty of achieving the Company's performance forecast. The Company plans to announce the year-end dividend in April 2009 at the latest.

Note: Business segment names are abbreviated as follows in the attached materials.

IAB: Industrial Automation Business

ECB: Electronic Components Business

AEC: Automotive Electronic Components Business

SSB: Social Systems Business (includes Social Systems, Solutions and Service Business Company and others)

HCB: Healthcare Business (includes Omron Healthcare Co., Ltd. and others)

Others: Business Development Group and others

Qualitative Information and Financial Statements, etc.

1. Qualitative Information on Consolidated Results of Operations

General Overview

Reviewing economic conditions during the nine months ended December 31, 2008, financial instability touched off by the U.S. sub-prime loan problem caused the real economies of countries around the world to slow drastically, and the recession became evident with the global economy worsening rapidly as we entered the third quarter. Conditions in the Japanese economy were severe. The environment for capital investment deteriorated quickly as corporate profitability worsened, especially for export companies, with the rapid appreciation of the yen beginning in September 2008. In addition, concerns about employment had a negative impact on consumer spending.

In markets related to the Omron Group, the trend toward production adjustments and suspension or delay of capital investment in the third quarter continued among manufacturers, including the electronic, semiconductor and automotive industries.

In this environment, net sales for the third quarter decreased 10.6 percent compared with the same period of the previous fiscal year to JPY 498,829 million, reflecting general weakness due to a rapid decrease in demand and the effect of the stronger yen on foreign currency translation adjustments. Although the Omron Group began company-wide profit structure reform based on “selection and focus” while initiating thorough cost-cutting in every field and measures to suspend or delay new investments, the significant decrease in net sales, as well as the effect of the stronger yen on currency translation, led to a 61.4 percent decrease in operating income compared with the same period of the previous fiscal year to JPY 16,652 million. Income before income taxes decreased 66.5 percent to JPY 14,740 million, and net income for the third quarter was JPY 9,068 million, a 69.0 percent decrease compared with the same period of the previous fiscal year.

The average exchange rates for the nine months ended December 31, 2008 were USD 1 = JPY 102.3 and EUR 1 = JPY 150.9 (14.9 yen and 12.0 yen less than the same period of the previous fiscal year, respectively).

Results by Business Segment

IAB

In Japan, the trend toward substantial restraint or suspension of capital investment accelerated among manufacturers in general, with particular impact from the drop in capital investment in the electronic components, semiconductor and automotive industries. As a result, segment sales decreased substantially. However, sales in the safety business remained solid due to an increase in safety-related demand.

Overseas, the power conditioner business expanded in Europe due to increased demand for solar power, but total sales were weak, reflecting a worsening economic environment. In North America, sales to oil and gas-related companies and sales to South America were strong despite the slowing economy, but total sales decreased compared with the same period of the previous fiscal year due to the impact of the strong yen on currency translation. In addition, formerly strong sales in Asia and China decreased compared with the same period of the previous fiscal year in response to the rapid slowdown of the global economy.

Overall, segment sales for the third quarter totaled JPY 218,532 million, a decrease of 10.0 percent compared with the same period of the previous fiscal year.

ECB

In Japan, previously strong sales of products for mobile and ID devices for the consumer and commercial components industry slowed rapidly. In addition, total sales decreased compared with the same period of the previous fiscal year due to weak capital investment in the production machinery and semiconductor industries.

Overseas, although sales of optical devices were strong in North America, total sales in the region decreased compared with the same period of the previous fiscal year due to the worsening economic environment and the impact of the strong yen on currency translation. Sales in Europe were weak due to sharply worsening economic conditions. In China, sales of miniature backlights and HMI devices for mobile and IT devices remained strong because of the timely introduction of new products that met customer needs, but a rapid decrease in demand and

the impact of the strong yen on currency translation resulted in a decrease in sales compared with the same period of the previous fiscal year.

Overall, segment sales for the third quarter totaled JPY 101,328 million, a decrease of 14.0 percent compared with the same period of the previous fiscal year.

AEC

A downturn in consumer sentiment due to a worsening global economy led to a notable decrease in automobile demand in Japan, the U.S. and Europe, while sales made a rapid downturn in newly industrialized countries, which had been a driving force.

In this environment, sales declined significantly in Europe and the U.S. due to the effect of a substantial decrease in production volume among major auto manufacturers. On the other hand, sales in China were solid, although growth slowed. In Japan, total sales were basically unchanged from the same period of the previous fiscal year, despite the effect of the rapid appreciation of the yen on solid sales to the European market through trading companies and a decrease in automobile production.

Overall, segment sales for the third quarter totaled JPY 69,448 million, a decrease of 13.8 percent compared with the same period of the previous fiscal year.

SSB

In the public transportation systems business, sales increased substantially compared with the same period of the previous fiscal year due to demand for railway equipment in connection with the opening of new train lines in the first half. In the traffic control and road management systems business, sales were weak due to restrained public sector investment. In the ID management solutions business, sales decreased substantially as demand related to the shift to electronic money settled. In the maintenance business, sales were weak due to prolonged restraint in capital investment, despite construction demand related to railway infrastructure. In the software business, sales declined significantly due to realignment and development cost cutbacks among mobile phone manufacturers. In the electronics manufacturing service (EMS) business, sales decreased compared with the same period of the previous fiscal year as demand for customized terminals settled.

Overall, segment sales for the third quarter decreased 5.0 percent compared with the same period of the previous fiscal year to JPY 49,780 million.

HCB

In Japan, sales of digital blood pressure monitors and body composition analyzers for home use were weak as the medical equipment market suffered a decrease in confidence, while promotional sales to corporate health insurance associations also decreased due to worsening corporate performance. Sales of devices for medical institutions decreased compared with the same period of the previous fiscal year amid a growing trend toward restrained capital investment.

Overseas, although personal consumption was notably sluggish due to the effect of a worsening economy, total sales were solid compared with the same period of the previous fiscal year with the expansion of sales to major retailers in North America and the driving role of the digital blood pressure monitor business in Russia, the Middle East and Eastern Europe. In China, promotions for Mother's Day, Father's Day, National Day and similar occasions and store programs tied into large-scale advertisements led to a significant increase in sales.

Overall, segment sales for the third quarter decreased 7.1 percent compared with the same period of the previous fiscal year to JPY 48,754 million.

Others

The "Others" segment consists mainly of new businesses being explored and developed by the Business Development Group and development and expansion of other businesses that are not covered by internal companies.

In existing businesses, sales of broadband routers and other communication equipment in the computer peripherals business were weak. In new businesses, intensifying competition in the radio frequency identification (RFID) equipment market led to a slowdown, but sales of energy monitoring services expanded steadily with heightened awareness of the need to reduce energy consumption.

Overall, segment sales for the third quarter decreased 5.5 percent compared with the same period of the previous fiscal year to JPY 10,987 million.

2. Qualitative Information on Consolidated Financial Condition

Total assets as of December 31, 2008 decreased JPY 33,551 million compared with the end of the previous fiscal year to JPY 583,816 million due to a decrease in trade notes and accounts receivable and other factors. Net assets decreased JPY 38,190 million compared with the end of the previous fiscal year to JPY 330,312 million due to factors including the effect of the stronger yen on foreign currency translation and a decrease in net unrealized gains on securities. As a result, the net worth ratio decreased to 56.6 percent from 59.7 percent at the end of the previous fiscal year.

Net cash provided by operating activities in the third quarter was JPY 23,505 million (a decrease of JPY 17,222 million compared with the same period of the previous fiscal year), as trade notes and accounts payable decreased while inventories increased and trade notes and accounts receivable decreased. Net cash used in investing activities was JPY 31,718 million (an increase in cash used of JPY 4,571 million compared with the same period of the previous fiscal year) as a result of capital investment at a similar level to the same period of the previous fiscal year. Net cash provided by financing activities was JPY 14,125 million (an increase in cash provided of JPY 33,267 million compared with the same period of the previous fiscal year) because although the company obtained bank loans, it also repurchased its own shares and paid dividends.

As a result, the balance of cash and cash equivalents at December 31, 2008 decreased JPY 652 million from the end of the previous fiscal year to JPY 39,972 million.

3. Qualitative Information on Consolidated Performance Forecast

The current economic turmoil caused by the financial crisis has severely deteriorated the entire global economy as worsening performance centered on manufacturers has become apparent. Markets related to the Omron Group are expected to become increasingly severe with the impact of factors including the suspension or delay of capital investment by manufacturers overall, weakness in businesses related to the semiconductor industry, and production cutbacks in the automobile industry. Given these conditions, Omron has revised its consolidated performance forecast from the figures announced on October 30, 2008, as shown below.

The assumed exchange rates for the fourth quarter, which have been used in the performance forecast for the full fiscal year, are USD 1 = JPY 90 and EUR 1 = JPY 115.

The revised performance forecast for the full fiscal year and other forward-looking statements are based on information available to the Company at the current time, and on certain assumptions judged by the Company to be reasonable. Due to a variety of factors, actual results may be materially different from the forecast.

Revisions to Consolidated Performance Forecast (U.S. GAAP)

(Millions of yen)

	Net sales	Operating income	Net income before income taxes	Net income
Previous forecast (A)	725,000	36,000	33,000	20,500
Revised forecast (B)	635,000	7,000	2,000	1,000
Difference (B)-(A)	(90,000)	(29,000)	(31,000)	(19,500)
Difference (%)	(12.4)	(80.6)	(93.9)	(95.1)
(Reference) Results for the year ended March 31, 2008	762,985	65,253	64,166	42,383

4. Other

- (1) Changes in major subsidiaries during the period (changes in specified subsidiaries due to changes in the scope of consolidation): No
- (2) Use of simplified accounting methods and accounting methods specific to preparation of the quarterly consolidated financial statements: No
- (3) Changes in accounting rules, procedures, presentation method, etc. for the Consolidated Financial Statements: In September 2006, the Financial Accounting Standards Board (FASB) issued Statement No. 157, "Fair Value Measurements." Omron and its consolidated subsidiaries adopted this statement as of April 1, 2008. The adoption of this statement had no material effect on the Omron Group's consolidated operating results or financial condition.

(Attachment)

5. Consolidated Financial Statements
(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2008		As of March 31, 2008	
ASSETS				
Current assets:	302,767	51.9%	330,054	53.5 %
Cash and cash equivalents	39,972		40,624	
Notes and accounts receivable – trade	124,469		166,878	
Allowance for doubtful receivables	(2,529)		(2,211)	
Inventories	102,644		95,125	
Deferred income taxes	17,223		19,690	
Other current assets	20,988		9,948	
Property, plant and equipment:	150,096	25.7	152,676	24.7
Land	26,607		27,126	
Buildings	127,362		128,183	
Machinery and equipment	160,869		167,036	
Construction in progress	11,884		6,277	
Accumulated depreciation	(176,626)		(175,946)	
Investments and other assets:	130,953	22.4	134,637	21.8
Investments in and advances to affiliates	16,328		16,645	
Investment securities	30,760		39,139	
Leasehold deposits	7,763		8,087	
Deferred income taxes	36,770		28,151	
Other	39,332		42,615	
Total assets	583,816	100.0%	617,367	100.0%

(Millions of yen)

	As of December 31, 2008		As of March 31, 2008	
LIABILITIES				
Current liabilities:	170,389	29.2%	177,069	28.7%
Short-term debt	45,066		17,795	
Notes and accounts payable – trade	74,850		94,654	
Accrued expenses	21,726		30,622	
Income taxes payable	1,709		8,959	
Deferred income taxes	129		133	
Other current liabilities	26,411		24,384	
Current portion of long-term debt	498		522	
Long-term debt	1,337	0.2	1,492	0.2
Deferred income taxes	2,881	0.5	3,887	0.6
Termination and retirement benefits	76,342	13.1	63,536	10.3
Other long-term liabilities	702	0.1	863	0.2
Total liabilities	251,651	43.1	246,847	40.0
Minority interests in subsidiaries	1,853	0.3	2,018	0.3
SHAREHOLDERS' EQUITY				
Common stock	64,100	11.0	64,100	10.4
Capital surplus	99,039	17.0	98,961	16.0
Legal reserve	9,068	1.6	8,673	1.4
Retained earnings	271,161	46.4	266,451	43.2
Accumulated other comprehensive income (loss)	(68,607)	(11.8)	(28,217)	(4.6)
Foreign currency translation adjustments	(31,927)		(5,782)	
Minimum pension liability adjustments	(38,050)		(29,245)	
Net unrealized gains on available-for-sale securities	823		6,501	
Net gains on derivative instruments	547		309	
Treasury stock	(44,449)	(7.6)	(41,466)	(6.7)
Total shareholders' equity	330,312	56.6	368,502	59.7
Total liabilities and shareholders' equity	583,816	100.0%	617,367	100.0%

(Attachment)

(2) Quarterly Consolidated Statement of Operations

(Millions of yen, %)

	Nine months ended December 31, 2008	
Net sales	498,829	100.0%
Cost of sales	319,309	64.0
Gross profit	179,520	36.0
Selling, general and administrative expenses	126,225	25.3
Research and development expenses	36,643	7.4
Operating income	16,652	3.3
Other expenses, net	1,912	0.4
Income before income taxes	14,740	2.9
Income taxes	5,469	1.1
Current	2,938	
Deferred	2,531	
Minority interests	35	0.0
Equity in net losses of affiliates	168	0.0
Net income	9,068	1.8

Note: Comprehensive income plus other comprehensive income in net income is minus JPY 31,322 million.

Other comprehensive income includes foreign currency translation adjustments, minimum pension liability adjustments, unrealized gains (losses) on available-for-sale securities and net gains (losses) on derivative instruments.

(Attachment)

(3) Quarterly Consolidated Statement of Cash Flows

(Millions of yen)

	Nine months ended December 31, 2008
I Operating activities:	
1. Net income	9,068
2. Adjustments to reconcile net income to net cash provided by operating activities:	
(1) Depreciation and amortization	25,212
(2) Net loss on sales and disposals of property, plant and equipment	782
(3) Gain on sales of short-term investments and investment securities	(29)
(4) Loss on impairment of investment securities and other assets	3,263
(5) Termination and retirement benefits	(1,597)
(6) Deferred income taxes	2,531
(7) Minority interests	35
(8) Equity in loss (gain) of affiliates	168
(9) Changes in assets and liabilities:	
(i) Decrease in notes and accounts receivable – trade, net	33,865
(ii) Increase in inventories	(15,978)
(iii) Increase in other assets	(11,367)
(iv) Decrease in notes and accounts payable – trade	(17,108)
(v) Decrease in income taxes payable	(6,864)
(vi) Increase in accrued expenses and other current liabilities	1,010
(10) Other, net	514
Total adjustments	14,437
Net cash provided by operating activities	23,505
II Investing activities:	
1. Proceeds from sales or maturities of short-term investments and investment securities	1,658
2. Purchase of short-term investments and investment securities	(6,108)
3. Capital expenditures	(28,521)
4. Net decrease in leasehold deposits	219
5. Proceeds from sales of property, plant and equipment	1,008
6. Decrease in investment in and loans to affiliates	26
Net cash used in investing activities	(31,718)
III Financing activities:	
1. Net borrowings of short-term debt	27,482
2. Repayments of long-term debt	(852)
3. Dividends paid by the Company	(9,507)
4. Dividends paid to minority interests	(13)
5. Acquisition of treasury stock	(2,991)
6. Sale of treasury stock	6
Net cash provided by financing activities	14,125
IV Effect of exchange rate changes on cash and cash equivalents	(6,564)
Net increase (decrease) in cash and cash equivalents	(652)
Cash and cash equivalents at beginning of period	40,624
Cash and cash equivalents at end of period	39,972
Notes to cash flows from operating activities:	
1. Interest paid	1,046
2. Taxes paid	17,240
Notes to investing and financing activities not involving cash flow:	
Debt related to capital expenditures	2,810

The Company's quarterly financial statements are prepared in accordance with U.S. generally accepted accounting principles (U.S. GAAP) under Article 4 of the supplementary provision of "Terminology, Style and Preparation Methods of Quarterly Consolidated Financial Statements" (Cabinet Office Ordinance No. 64, issued August 10, 2007).

(4) Notes Regarding Assumptions of Continuing Operations

None applicable

(5) Segment Information

Business Segment Information

Nine months ended December 31, 2008

(Millions of yen)

	IAB	ECB	AEC	SSB	HCB	Others	Total	Elimination s & Corporate	Consolidated
Net sales:									
(1) Sales to outside customers	218,532	101,328	69,448	49,780	48,754	10,987	498,829	—	498,829
(2) Intersegment sales and transfers	5,811	16,313	3,228	5,140	2	27,648	58,142	(58,142)	—
Total	224,343	117,641	72,676	54,920	48,756	38,635	556,971	(58,142)	498,829
Operating expenses	198,701	116,031	75,735	55,822	44,586	38,070	528,945	(46,768)	482,177
Operating income	25,642	1,610	(3,059)	(902)	4,170	565	28,026	(11,374)	16,652

Geographical Segment Information

Nine months ended December 31, 2008

(Millions of yen)

	Japan	North America	Europe	Greater China	Southeast Asia	Total	Eliminations & Corporate	Consolidated
Net sales:								
(1) Sales to outside customers	250,171	65,382	86,311	63,490	33,475	498,829	—	498,829
(2) Intersegment sales and transfers	94,563	721	1,071	43,212	7,132	146,699	(146,699)	—
Total	344,734	66,103	87,382	106,702	40,607	645,528	(146,699)	498,829
Operating expenses	333,355	65,467	80,262	102,306	38,457	619,847	(137,670)	482,177
Operating income	11,379	636	7,120	4,396	2,150	25,681	(9,029)	16,652

Overseas Sales

Nine months ended December 31, 2008

(Millions of yen)

	North America	Europe	Greater China	Southeast Asia and Others	Total
Overseas sales	65,898	88,657	66,746	37,200	258,501
Consolidated net sales					498,829
Overseas sales as a percentage of consolidated net sales (%)	13.2	17.8	13.4	7.4	51.8

(6) Notes in the Event of Significant Changes in Shareholders' Equity

None applicable

(Attachment)

Financial Statements for Same Period of Previous Fiscal Year
(1) Quarterly Consolidated Statement of Operations (Summary)

(Millions of yen, %)

	Nine months ended December 31, 2007	
Net sales	557,790	100.0%
Cost of sales	345,261	61.9
Gross profit	212,529	38.1
Selling, general and administrative expenses	131,990	23.7
Research and development expenses	37,346	6.7
Operating income	43,193	7.7
Foreign exchange loss, net	780	0.1
Other expenses, net	(1,648)	(0.3)
Income from continuing operations before income taxes	44,061	7.9
Income taxes	17,755	3.2
Minority interests	216	0.0
Equity in net losses of affiliates	(70)	(0.0)
Net income from continuing operations	26,160	4.7
Net income from discontinued operations	3,054	0.5
Net income	29,214	5.2

Notes:

1. In accordance with FASB Statement No. 144, "Accounting for the Impairment or Disposal of Long-Lived Assets," net income from discontinued operations is presented as "Net income from discontinued operations."
2. Comprehensive income plus other comprehensive income in net income is JPY 29,558 million. Other comprehensive income includes foreign currency translation adjustments, minimum pension liability adjustments, unrealized gains (losses) on securities and net gains (losses) on derivative instruments.

(Attachment)

(2) Quarterly Consolidated Statement of Cash Flows (Summary)

(Millions of yen)

	Nine months ended December 31, 2007
I Operating activities:	
1. Net income	29,214
2. Adjustments to reconcile net income to net cash provided by operating activities:	
(1) Depreciation and amortization	27,755
(2) Loss on impairment of investment securities and other assets	163
(3) Decrease in notes and accounts receivable — trade	19,142
(4) Increase in inventories	(13,018)
(5) Decrease in notes and accounts payable — trade	(518)
(6) Net gain on sales of business entities	(5,177)
(7) Other, net	(16,834)
Total adjustments	11,513
Net cash provided by operating activities	40,727
II Investing activities:	
1. Capital expenditures	(29,326)
2. Proceeds from sale and payment for acquisition of business entities, net	(230)
3. Other, net	2,409
Net cash used in investing activities	(27,147)
III Financing activities:	
1. Decrease in interest-bearing liabilities	(2,290)
2. Dividends paid by the Company	(8,259)
3. Acquisition of treasury stock	(8,984)
4. Sale of treasury stock	5
5. Exercise of stock options	386
Net cash used in financing activities	(19,142)
IV Effect of exchange rate changes on cash and cash equivalents	1,007
Net decrease in cash and cash equivalents	(4,555)
Cash and cash equivalents at beginning of period	42,995
Cash and cash equivalents at end of period	38,440

(Attachment)

(3) Segment Information

Business Segment Information

Nine months ended December 31, 2007

(Millions of yen)

	IAB	ECB	AEC	SSB	HCB	Others	Total	Eliminations & Corporate	Consolidated
Net sales:									
(1) Sales to outside customers	242,948	117,764	80,543	52,419	52,488	11,628	557,790	—	557,790
(2) Intersegment sales and transfers	6,717	17,358	2,068	6,104	257	28,835	61,339	(61,339)	—
Total	249,665	135,122	82,611	58,523	52,745	40,463	619,129	(61,339)	557,790
Operating expenses	211,988	125,370	81,608	58,280	46,518	40,414	564,178	(49,581)	514,597
Operating income	37,677	9,752	1,003	243	6,227	49	54,951	(11,758)	43,193

Geographical Segment Information

Nine months ended December 31, 2007

(Millions of yen)

	Japan	North America	Europe	Greater China	Southeast Asia	Total	Eliminations & Corporate	Consolidated
Net sales:								
(1) Sales to outside customers	277,689	78,551	98,005	68,522	35,023	557,790	—	557,790
(2) Intersegment sales and transfers	97,038	776	963	39,449	7,715	145,941	(145,941)	—
Total	374,727	79,327	98,968	107,971	42,738	703,731	(145,941)	557,790
Operating expenses	341,009	77,903	88,867	101,460	39,055	648,294	(133,697)	514,597
Operating income	33,718	1,424	10,101	6,511	3,683	55,437	(12,244)	43,193

Overseas Sales

Nine months ended December 31, 2007

(Millions of yen)

	North America	Europe	Greater China	Southeast Asia and Others	Total
Overseas sales	80,076	98,039	73,381	46,318	297,814
Consolidated net sales					557,790
Overseas sales as a percentage of consolidated net sales (%)	14.4	17.6	13.1	8.3	53.4

(Attachment)

Summary of Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2009

Consolidated Results (U.S. GAAP)

(Millions of yen, %)

	Nine months ended December 31, 2007	Nine months ended December 31, 2008	Year-on- year change	Year ended March 31, 2008	Year ending March 31, 2009 (projected)	Year-on- year change
Net sales	557,790	498,829	(10.6%)	762,985	635,000	(16.8%)
Operating income	43,193	16,652	(61.4%)	65,253	7,000	(89.3%)
[% of net sales]	[7.7%]	[3.3%]	[-4.4P]	[8.6%]	[1.1%]	[-7.5P]
Income before income taxes	44,061	14,740	(66.5%)	64,166	2,000	(96.9%)
[% of net sales]	[7.9%]	[2.9%]	[-5.0P]	[8.4%]	[0.3%]	[-8.1P]
Net income	29,214	9,068	(69.0%)	42,383	1,000	(97.6%)
Net income per share (basic) (yen)	127.46	41.05	-86.41	185.89	4.53	-181.36
Net income per share (diluted) (yen)	127.40	41.05	-86.35	185.84		
Return on equity				11.3%	0.3%	[-11.0P]
Total assets	634,638	583,816	(8.0%)	617,367		
Net assets	399,748	330,312	(17.4%)	368,502		
[Net worth ratio (%)]	[63.0%]	[56.6%]	[-6.4P]	[59.7%]		
Net assets per share (yen)	1,755.73	1,500.29	-255.44	1,662.32		
Net cash provided by (used in) operating activities	40,727	23,505	(17,222)	68,996		
Net cash used in investing activities	(27,147)	(31,718)	(4,571)	(36,681)		
Net cash provided by (used in) financing activities	(19,142)	14,125	33,267	(34,481)		
Cash and cash equivalents at end of period	38,440	39,972	1,532	40,624		

Notes:

1. The number of consolidated subsidiaries is 163, and the number of companies accounted for by the equity method is 21.
2. Net assets are stated as total shareholders' equity based on U.S. GAAP. Net worth ratio and net assets per share are calculated using total shareholders' equity based on U.S. GAAP.
3. Pursuant to FASB Statement No. 144, net income from continuing operations before income taxes is presented in "Income before income taxes" for the nine months ended December 31, 2007 due to the presentation of income from operations discontinued in the previous fiscal year as "Net income from discontinued operations."

(Attachment)

Net Sales by Business Segment

(Billions of yen)

		Nine months ended December 31, 2007	Nine months ended December 31, 2008	Year-on-year change (%)
IAB	Domestic	104.9	96.1	(8.4)
	Overseas	138.1	122.4	(11.3)
	Total	243.0	218.5	(10.0)
ECB	Domestic	47.5	45.1	(5.0)
	Overseas	70.3	56.2	(20.0)
	Total	117.8	101.3	(14.0)
AEC	Domestic	20.5	20.7	0.8
	Overseas	60.0	48.8	(18.7)
	Total	80.5	69.5	(13.8)
SSB	Domestic	49.6	46.4	(6.4)
	Overseas	2.8	3.4	19.1
	Total	52.4	49.8	(5.0)
HCB	Domestic	26.0	21.2	(18.5)
	Overseas	26.5	27.6	4.1
	Total	52.5	48.8	(7.1)
Others	Domestic	11.5	10.8	(5.4)
	Overseas	0.1	0.1	(12.0)
	Total	11.6	10.9	(5.5)
Total	Domestic	260.0	240.3	(7.6)
	Overseas	297.8	258.5	(13.2)
	[% of total]	[53.4%]	[51.8%]	[-1.6P]
	Total	557.8	498.8	(10.6)

Average Currency Exchange Rate

(One unit of currency, in yen)

	Nine months ended December 31, 2007	Nine months ended December 31, 2008	Year-on-year change
USD	117.2	102.3	-14.9
EUR	162.9	150.9	-12.0

(Attachment)

Net Sales by Business Segment (Forecast)

(Billions of yen)

		Year ended March 31, 2008	Year ending March 31, 2009 (projected)	Year-on-year change (%)
IAB	Domestic	144.1	118.5	(17.8)
	Overseas	184.7	149.5	(19.1)
	Total	328.8	268.0	(18.5)
ECB	Domestic	62.4	56.5	(9.5)
	Overseas	91.8	68.0	(25.9)
	Total	154.2	124.5	(19.3)
AEC	Domestic	28.0	26.0	(7.2)
	Overseas	79.5	58.5	(26.4)
	Total	107.5	84.5	(21.4)
SSB	Domestic	81.0	76.5	(5.6)
	Overseas	4.2	3.8	(9.3)
	Total	85.2	80.3	(5.8)
HCB	Domestic	35.0	28.0	(20.0)
	Overseas	36.6	35.0	(4.3)
	Total	71.6	63.0	(12.0)
Others	Domestic	15.4	14.5	(5.7)
	Overseas	0.3	0.2	(23.8)
	Total	15.7	14.7	(6.0)
Total	Domestic	365.9	320.0	(12.5)
	Overseas	397.1	315.0	(20.7)
	[% of total]	[52.0%]	[49.6%]	[-2.4P]
	Total	763.0	635.0	(16.8)

Average Currency Exchange Rate

(One unit of currency, in yen)

	Year ended March 31, 2008	Year ending March 31, 2009 (projected)	Year-on-year change
USD	114.1	99.5	-14.6
EUR	161.9	142.6	-19.3