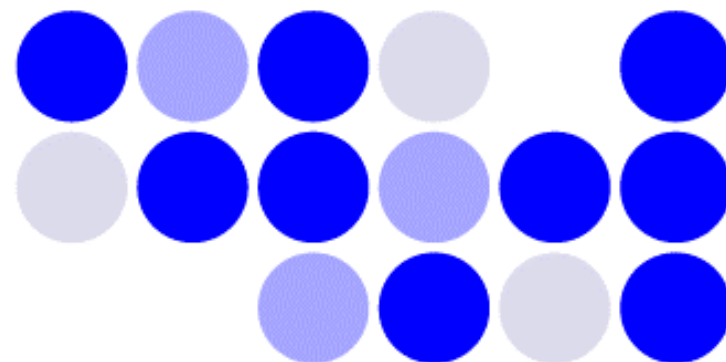


Fiscal year ending March 2004  
**Results for the First Quarter**  
**(April 1, 2003 – June 30, 2003)**



**August 8, 2003**

**Omron Corporation**

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## Notes

1. Financial figures for the quarterly period are not audited or reviewed by an auditing corporation.
2. The financial statements are prepared in accordance with U.S. GAAP standards.
3. Includes 134 consolidated subsidiaries and 10 affiliated companies accounted for by the equity method.
4. Projections of results and future developments are based on information available to the Company at the present time, as well as certain assumptions judged by the Company to be reasonable. Various factors could cause actual results to differ materially from these projections. Major factors influencing Omron's actual results include, but are not limited to, ( ) the economic conditions surrounding the Company's business in Japan and overseas, ( ) demand trends for the Company's products and services, ( ) the ability of the Omron Group to develop new technologies and new products, ( ) major changes in the fund-raising environment, ( ) tie-ups or cooperative relationships with other companies, and ( ) movements in currency exchange rates and stock markets.

(Unit : 100 millions of yen)

	3 months ended June 2002	3 months ended June 2003	Year on year Change %
Sales	1,169	<b>1,344</b>	114.9%
Gross Profit	405	<b>532</b>	131.5%
Gross Profit Margin	<b>34.6%</b>	<b>39.6%</b>	5.0%P
SG&A	313	<b>337</b>	107.7%
Ratio to sales	<b>26.7%</b>	<b>25.1%</b>	-1.7%P
R&D Exp	94	<b>96</b>	102.1%
Ratio to sales	8.1%	<b>7.2%</b>	-0.9%P
Operating Income	-3	<b>99</b>	---
Ratio to sales	-0.2%	<b>7.4%</b>	7.6%P
Non-Ope. Exp.	21	<b>-1</b>	-3.9%
NIBT	<b>-23</b>	<b>100</b>	---
NIAT	<b>-17</b>	<b>61</b>	---

Currency Rate (Yen)	3 months ended June 2002	3 months ended June 2003	Year on year Change %
US\$	<b>126.1</b>	<b>119.6</b>	<b>-6.5</b>
EUR	<b>116.5</b>	<b>135.0</b>	18.5

# Breakdown of Sales

(Unit : 100 millions of yen)

By Region	3 months ended June 2002	3 months ended June 2003	Year on year Change %
Japan	660	<b>783</b>	118.8%
Overseas	509	<b>561</b>	110.0%
<b>Total</b>	<b>1,169</b>	<b>1,344</b>	<b>115.0%</b>

By Business	3 months ended June 2002	3 months ended June 2003	Year on year Change %
IAB	469	<b>545</b>	116.1%
ECB	197	<b>223</b>	113.3%
AEC	137	<b>146</b>	106.2%
<b>SSB/AMB</b>	<b>179</b>	<b>256</b>	<b>143.6%</b>
HCB	101	<b>117</b>	115.6%
Other	86	<b>56</b>	65.8%
<b>Total</b>	<b>1,169</b>	<b>1,344</b>	<b>114.9%</b>

(Unit : 100 millions of yen)

	3 months ended June 2002	3 months ended June 2003	Year on year Change %
IAB	49	81	165.6%
ECB	16	41	254.4%
AEC	10	4	35.5%
SSB/AMB	-51	-7	---
HCB	12	19	160.5%
Others	-7	-1	---
HQ Cost / Eliminations	-31	-39	---
<b>Total</b>	<b>-3</b>	<b>99</b>	<b>---</b>

**Factory Automation, Industrial Component-Equipped Control Systems and Devices**

Industrial Components (Relays, Switches, Controllers, Timers and others)

System Components (Programmable Logic Controllers and others)

Sensors (Photoelectric, Proximity, Measurement and others)

<b>IAB</b>	<b>3 months ended June 2002</b>	<b>3 months ended June 2003</b>	<b>Year on year Change %</b>
<b>Japan</b>	223	262	117.7%
<b>Overseas</b>	247	283	114.6%
<b>North America</b>	53	52	98.9%
<b>Europe</b>	130	150	115.3%
<b>Asia</b>	27	34	126.1%
<b>China</b>	35	46	132.2%
<b>Export</b>	2	0	15.0%
<b>Total</b>	469	545	116.1%

	<b>3 months ended June 2002</b>	<b>3 months ended June 2003</b>	<b>Year on year Change %</b>
<b>Operating Income</b>	49	81	165.6%

(Unit : 100 millions of yen)

**Digital Controller**



**Programmable Logic Controller**



**PCB Inspection System**



**Electronic Components for Home Appliances, Telecommunication,  
Mobile Phones, Amusement machines and others**

Relays, Switches, Sensors, MEMS Sensors, OA Sensors, Connectors,  
Micro Lens Arrays (MLA), Custom ICs, IC Coin Systems and others

<b>ECB</b>	<b>3 months ended June 2002</b>	<b>3 months ended June 2003</b>	<b>Year on year Change %</b>
<b>Japan</b>	107	125	117.0%
<b>Overseas</b>	91	99	109.1%
<b>North America</b>	31	28	90.1%
<b>Europe</b>	22	25	115.1%
<b>Asia</b>	11	11	101.8%
<b>China</b>	21	22	106.2%
<b>Export</b>	5	12	220.4%
<b>Total</b>	197	223	113.3%

	<b>3 months ended June 2002</b>	<b>3 months ended June 2003</b>	<b>Year on year Change %</b>
<b>Operating Income</b>	16	41	254.4%

(Unit : 100 millions of yen)

**Power Relay**



**IC Coin System**



表面



裏面



**B-MLA**



**Automotive Electronic Components**

**Automotive Relays, Switches, Power Window Switches,  
Keyless Entry Systems, Electric Power Steering Controllers and others**

<b>AEC</b>	<b>3 months ended June 2002</b>	<b>3 months ended June 2003</b>	<b>Year on year Change %</b>
<b>Japan</b>	51	59	115.6%
<b>Overseas</b>	86	87	100.7%
<b>North America</b>	59	55	93.2%
<b>Europe</b>	8	10	120.7%
<b>Asia</b>	19	22	115.2%
<b>China</b>	0	0	---
<b>Export</b>	0	0	---
<b>Total</b>	137	146	106.3%

	<b>3 months ended June 2002</b>	<b>3 months ended June 2003</b>	<b>Year on year Change %</b>
<b>Operating Income</b>	10	4	35.5%

(Unit : 100 millions of yen)

**Automotive Relay**



**Keyless Entry System**



**Power Window Switch**





**Devices, Solutions and Services to Financial Institutions,  
Railway Companies and Traffic Sectors**  
ATMs, BTRs (Bill Transposer and Remitter), Cash Dispensers,  
Pass Gates (Passenger Gate), Automated Ticket Vending Machines,  
Traffic Management Systems and others

(Unit : 100 millions of yen)

Pass Gate



<b>SSB/AMB</b>	<b>3 months ended June 2002</b>	<b>3 months ended June 2003</b>	<b>Year on year Change %</b>
<b>Japan</b>	151	232	153.9%
<b>Overseas</b>	28	24	87.5%
<b>North America</b>	1	1	77.8%
<b>Europe</b>	0	3	---
<b>Asia</b>	1	0	20.0%
<b>China</b>	1	1	81.8%
<b>Export</b>	25	20	77.6%
<b>Total</b>	179	256	143.5%

ATM



	<b>3 months ended June 2002</b>	<b>3 months ended June 2003</b>	<b>Year on year Change %</b>
<b>Operating Income</b>	<b>-51</b>	<b>-7</b>	---

Photo  
Printing  
Station  
for Mobile  
Phones



**Home and Professional Medical Devices**

**Digital Blood Pressure Monitors, Digital Thermometers, Nebulizers,  
Electronic Pulse Massagers, Massage Chairs, Pedometers,  
Body-fat Analyzers and others**

<b>HC B</b>	<b>3 months ended June 2002</b>	<b>3 months ended June 2003</b>	<b>Year on year Change %</b>
<b>Japan</b>	45	51	113.2%
<b>Overseas</b>	56	66	117.6%
<b>North America</b>	32	35	111.4%
<b>Europe</b>	15	19	126.1%
<b>Asia</b>	3	4	116.1%
<b>China</b>	5	7	146.9%
<b>Export</b>	1	0	25.0%
<b>Total</b>	101	117	115.6%

	<b>3 months ended June 2002</b>	<b>3 months ended June 2003</b>	<b>Year on year Change %</b>
<b>Operating Income</b>	12	19	160.5%

(Unit : 100 millions of yen)

**Blood Pressure Monitor**



**Massage Chair**



**Nebulizer**



**Business Development Group and others**

Entertainment Systems (Photo sticker vending machine and other)  
RFID, PC Peripherals, Anti-theft Systems for Automobiles,  
Remote Supervisory Systems and others

	3 months ended June 2002	3 months ended June 2003	Year on year Change %
Japan	83	54	65.1%
Overseas	2	2	91.7%
North America	0	0	---
Europe	0	0	---
Asia	0	0	---
China	2	2	72.9%
Export	0	0	---
<b>Total</b>	<b>86</b>	<b>56</b>	<b>65.8%</b>

	3 months ended June 2002	3 months ended June 2003	Year on year Change %
Operating Income	-7	-1	---

(Unit : 100 millions of yen)

Anti-theft  
System for  
Automobiles  
(Remote)



Anti-theft  
System for  
Automobiles  
(Main)



Broadband Router



(Unit : 100 millions of yen)

	6 months ended Sept. 2002 Results	6 months ending Sept. 2003 Revised Forecast	Year on year Change %	6 months ending Sept. 2003 Original budget	Comparison to budget %
Sales	2,469	<b>2,680</b>	108.6%	2,590	103.5%
Gross Profit	949	<b>1,030</b>	108.5%	1,000	103.0%
Gross Profit Margin	38.4%	<b>38.4%</b>	0.0%P	38.6%	-0.2%P
SG&A	651	<b>660</b>	101.4%	650	101.5%
Ratio to sales	26.4%	<b>24.6%</b>	-1.7%P	25.1%	-0.5%P
R&D Exp	183	<b>210</b>	114.8%	210	100.0%
Ratio to sales	7.4%	<b>7.8%</b>	0.4%P	8.1%	-0.3%P
Operating Income	115	<b>160</b>	139.7%	140	114.3%
Ratio to sales	4.6%	<b>6.0%</b>	1.3%P	5.4%	0.6%P
Non-Ope. Exp.	242	<b>10</b>	4.1%	20	50.0%
NIBT	-127	<b>150</b>	---	120	125.0%
NIAT	-97	<b>60</b>	---	40	150.0%

Currency Rate (Yen)	6 months ended Sept. 2002 Results	6 months ending Sept. 2003 Revised Forecast	Year on year Change %	6 months ending Sept. 2003 Original budget	Comparison to budget %
US\$	123.6	<b>117.3</b>	-6.3	120.0	-2.7
EUR	117.2	<b>132.5</b>	15.3	125.0	7.5

(Unit : 100 millions of yen)

By Region	6 months ended Sept. 2002 Results	6 months ending Sept. 2003 Revised Forecast	Year on year Change %	6 months ending Sept. 2003 Original budget	Comparison to budget %
Japan	1,444	1,577	109.2%	1,520	103.7%
Overseas	1,025	1,103	107.6%	1,070	103.1%
<b>Total</b>	<b>2,469</b>	<b>2,680</b>	<b>108.5%</b>	<b>2,590</b>	<b>103.5%</b>

By Business	6 months ended Sept. 2002 Results	6 months ending Sept. 2003 Revised Forecast	Year on year Change %	6 months ending Sept. 2003 Original budget	Comparison to budget %
IAB	982	<b>1,090</b>	111.0%	1,040	104.8%
ECB	389	<b>440</b>	113.1%	420	104.8%
AEC	284	<b>290</b>	102.2%	310	93.5%
SSB/AMB	418	<b>520</b>	124.4%	500	104.0%
HCB	204	<b>230</b>	112.9%	210	109.5%
Other	192	<b>110</b>	57.3%	110	100.0%
<b>Total</b>	<b>2,469</b>	<b>2,680</b>	<b>108.6%</b>	<b>2,590</b>	<b>103.5%</b>

# Breakdown of Operating Income

(Unit : 100 millions of yen)

	6 months ended Sept. 2002 Results	6 months ending Sept. 2003 Revised Forecast	Year on year Change %	6 months ending Sept. 2003 Original budget	Comparison to budget %
IAB	131	156	118.9%	137	114.1%
ECB	46	73	157.8%	59	124.4%
AEC	23	9	38.7%	24	37.8%
SSB/AMB	-38	-17	---	-22	---
HCB	19	33	177.6%	17	193.0%
Others	12	-1	---	3	---
HQ Cost / Eliminations	-79	-93	---	-78	---
<b>Total</b>	<b>115</b>	<b>160</b>	<b>139.7%</b>	<b>140</b>	<b>114.3%</b>

Forecast for  
six months

# Segment Information

## Industrial Automation Company

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(Unit : 100 millions of yen)

<b>IAB</b>	6 months ended Sept. 2002 Results	6 months ending Sept. 2003 Revised Forecast	Year on year Change %	6 months ending Sept. 2003 Original budget	Comparison to budget %
Japan	491	536	109.2%	510	105.1%
Overseas	492	554	112.7%	530	104.5%
North America	103	101	98.2%	99	102.3%
Europe	253	296	116.9%	279	106.1%
Asia	59	66	112.6%	62	106.5%
China	74	90	121.5%	90	100.0%
Export	2	1	29.2%	0	---
<b>Total</b>	<b>982</b>	<b>1,090</b>	<b>111.0%</b>	<b>1,040</b>	<b>104.8%</b>

	6 months ended Sept. 2002 Results	6 months ending Sept. 2003 Revised Forecast	Year on year Change %	6 months ending Sept. 2003 Original budget	Comparison to budget %
Operating Income	131	156	118.9%	137	114.1%

Forecast for  
six months

# Segment Information

## Electronic Components Company

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(Unit : 100 millions of yen)

<b>ECB</b>	6 months ended Sept. 2002 Results	6 months ending Sept. 2003 Revised Forecast	Year on year Change %	6 months ending Sept. 2003 Original budget	Comparison to budget %
Japan	211	246	116.8%	230	107.0%
Overseas	178	194	108.7%	190	102.1%
North America	61	57	93.3%	58	98.3%
Europe	43	50	115.7%	48	104.2%
Asia	22	22	98.7%	24	91.7%
China	37	39	104.6%	40	97.5%
Export	15	26	179.3%	20	130.0%
<b>Total</b>	<b>389</b>	<b>440</b>	<b>113.1%</b>	<b>420</b>	<b>104.8%</b>

	6 months ended Sept. 2002 Results	6 months ending Sept. 2003 Revised Forecast	Year on year Change %	6 months ending Sept. 2003 Original budget	Comparison to budget %
Operating Income	46	73	157.8%	59	124.4%



Forecast for  
six months

# Segment Information

## Automotive Electronic Components Company

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(Unit : 100 millions of yen)

<b>AEC</b>	<b>6 months ended Sept. 2002 Results</b>	<b>6 months ending Sept. 2003 Revised Forecast</b>	<b>Year on year Change %</b>	<b>6 months ending Sept. 2003 Original budget</b>	<b>Comparison to budget %</b>
Japan	109	119	109.8%	120	99.3%
Overseas	175	171	97.4%	190	89.9%
North America	118	111	94.3%	124	89.4%
Europe	17	19	112.7%	20	93.5%
Asia	40	41	102.5%	45	91.8%
China	0	0	---	0	---
Export	1	0	---	1	0.0%
<b>Total</b>	<b>284</b>	<b>290</b>	<b>102.1%</b>	<b>310</b>	<b>93.5%</b>

	<b>6 months ended Sept. 2002 Results</b>	<b>6 months ending Sept. 2003 Revised Forecast</b>	<b>Year on year Change %</b>	<b>6 months ending Sept. 2003 Original budget</b>	<b>Comparison to budget %</b>
Operating Income	23	9	38.7%	24	37.8%

Forecast for  
six months

# Segment Information

## Social Systems Business \*

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(Unit : 100 millions of yen)

<b>SSB/ AMB</b>	<b>6 months ended Sept. 2002 Results</b>	<b>6 months ending Sept. 2003 Revised Forecast</b>	<b>Year on year Change %</b>	<b>6 months ending Sept. 2003 Original budget</b>	<b>Comparison to budget %</b>
Japan	355	468	131.9%	450	104.0%
Overseas	63	52	82.1%	50	104.0%
North America	2	1	62.5%	1	100.0%
Europe	0	9	---	6	150.0%
Asia	1	0	0.0%	0	---
China	2	2	133.3%	2	100.0%
Export	59	40	67.3%	41	97.6%
<b>Total</b>	<b>418</b>	<b>520</b>	<b>124.4%</b>	<b>500</b>	<b>104.0%</b>

	<b>6 months ended Sept. 2002 Results</b>	<b>6 months ending Sept. 2003 Revised Forecast</b>	<b>Year on year Change %</b>	<b>6 months ending Sept. 2003 Original budget</b>	<b>Comparison to budget %</b>
Operating Income	-38	-17	---	-22	---

\*Social Systems Solutions & Services Business Company and Advanced Modules Business Company are included in the Social Systems Business.

Forecast for  
six months

# Segment Information Healthcare Company

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(Unit : 100 millions of yen)

<b>HCB</b>	6 months ended Sept. 2002 Results	6 months ending Sept. 2003 Revised Forecast	Year on year Change %	6 months ending Sept. 2003 Original budget	Comparison to budget %
Japan	96	103	107.9%	100	103.0%
Overseas	108	127	117.3%	110	115.5%
North America	63	71	112.4%	61	115.7%
Europe	31	37	122.6%	34	110.0%
Asia	6	7	101.6%	5	130.0%
China	9	12	142.4%	10	121.0%
Export	0	0	400.0%	0	---
<b>Total</b>	<b>204</b>	<b>230</b>	<b>112.9%</b>	<b>210</b>	<b>109.5%</b>

	6 months ended Sept. 2002 Results	6 months ending Sept. 2003 Revised Forecast	Year on year Change %	6 months ending Sept. 2003 Original budget	Comparison to budget %
Operating Income	19	33	177.6%	17	193.0%

Forecast for  
six months

# Segment Information

## Others

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(Unit : 100 millions of yen)

	6 months ended Sept. 2002 Results	6 months ending Sept. 2003 Revised Forecast	Year on year Change %	6 months ending Sept. 2003 Original budget	Comparison to budget %
Japan	183	105	57.4%	110	95.5%
Overseas	9	5	55.1%	0	---
North America	0	0	0.0%	0	---
Europe	0	0	---	0	---
Asia	0	0	---	0	---
China	7	5	66.7%	0	---
Export	2	0	6.7%	0	---
<b>Total</b>	<b>192</b>	<b>110</b>	<b>57.3%</b>	<b>110</b>	<b>100.0%</b>

	6 months ended Sept. 2002 Results	6 months ending Sept. 2003 Revised Forecast	Year on year Change %	6 months ending Sept. 2003 Original budget	Comparison to budget %
Operating Income	12	-1	---	3	---

(Unit : 100 millions of yen)

	Year Ended March 2003 Results	Year Ending March 2004 Plan	Change %
Sales	5,351	<b>5,600</b>	104.7%
Gross Profit Margin	38.8%	<b>39.6%</b>	0.8%
Operating Income	323	<b>430</b>	133.1%
NIBT	47	<b>380</b>	808.5%
ROE	0.2%	<b>7.5%</b>	7.3%

# **OMRON Corporation**