



**Summary of Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2016 (U.S. GAAP)**

July 30, 2015

**OMRON Corporation (6645)**

Exchanges Listed:	Tokyo (first section)
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Filing of Quarterly Securities Report ( <i>Shihanki hokokusho</i> ) (scheduled):	August 7, 2015
Start of Distribution of Dividends (scheduled):	—
Preparation of Supplementary Materials for the Quarterly Financial Results:	Yes
Holding of Presentation of Quarterly Financial Results:	Yes (for investors)

*Note: This document has been translated from the Japanese original as a guide to non-Japanese investors and contains forward-looking statements that are based on managements' estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations.*

Note: All amounts are rounded to the nearest million yen.

**1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2016 (April 1, 2015 – June 30, 2015)**

**(1) Sales and Income (cumulative)**

(Percentages represent changes compared with the same period of the previous fiscal year.)

	Millions of yen - except per share data and percentages			
	Three months ended June 30, 2015		Three months ended June 30, 2014	
		Change (%)		Change (%)
Net sales	205,394	4.1	197,219	13.0
Operating income	16,360	(17.4)	19,814	52.3
Income before income taxes	16,912	(21.0)	21,407	68.5
Net income attributable to shareholders	12,665	(18.3)	15,493	67.5
Net income attributable to shareholders per share, basic (JPY)	58.30		70.40	
Net income attributable to shareholders per share, diluted (JPY)	58.30		—	

Note: Comprehensive income: Three months ended June 30, 2015: JPY 21,963 million (+204.0% change);  
Three months ended June 30, 2014: JPY 7,225 million (-63.1% change)

**(2) Consolidated Financial Position**

	Millions of yen - except per share data and percentages	
	As of June 30, 2015	As of March 31, 2015
	Total assets.....	711,528
Net assets.....	513,996	492,094
Shareholders' equity.....	511,513	489,769
Shareholders' equity ratio (%).....	71.9	68.9

## 2. Dividends

		Year ended March 31, 2015	Year ending March 31, 2016	Year ending March 31, 2016 (projected)
Dividends per share	1st quarter dividend (JPY)	—	—	
	Interim dividend (JPY)	31.00		—
	3rd quarter dividend (JPY)	—		—
	Year-end dividend (JPY)	40.00		—
	Total dividends for the year (JPY)	71.00		92.00

Notes: 1. Revisions since the most recently announced dividend forecast: No  
2. Interim and year-end dividends for the year ending March 31, 2016 are undetermined.

## 3. Projected Results for the Fiscal Year Ending March 31, 2016 (April 1, 2015 – March 31, 2016)

(Percentages represent changes compared with the previous fiscal year.)

	Millions of yen	
	Full year ending March 31, 2016	Change (%)
Net sales	900,000	6.2
Operating income	90,000	3.9
Income before income taxes	89,000	1.8
Net income attributable to shareholders	66,500	7.0
Net income per share attributable to shareholders (JPY)	306.10	

Notes: 1. Revisions to projected results during the three months ended June 31, 2015: No  
2. Projected results for the interim period are not disclosed from the fiscal year ending March 31, 2016

## Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries due to changes in the scope of consolidation): No  
New: – companies (–) Excluded: – companies (–)
- (2) Application of simplified accounting methods and/or special accounting methods: No
- (3) Changes in accounting policy
  - (a) Changes in accounting policy accompanying revision of accounting standards, etc.: No
  - (b) Changes in accounting policy other than (a) above: No
- (4) Number of shares issued and outstanding (common stock)
  - (a) Number of shares at end of period (including treasury stock): June 30, 2015: 217,397,872 shares; March 31, 2015: 217,397,872 shares
  - (b) Treasury stock at end of period: June 30, 2015: 146,000 shares; March 31, 2015: 144,467 shares
  - (c) Average number of shares during the period (cumulative quarterly period): Three months ended June 30, 2015: 217,252,652 shares; Three months ended June 30, 2014: 220,086,753 shares

**Items Regarding the Implementation of Quarterly Review Procedures**

This summary of quarterly consolidated results is exempt from the quarterly review procedures based on the Financial Instruments and Exchange Act. Review procedures for the quarterly financial statements based on the Financial Instruments and Exchange Act had not been completed at the time of disclosure of this summary of quarterly consolidated results.

**Notes Regarding Use of Projections of Results and Other Matters**

1. Projections of results and future developments are based on information available to the Company at the time of writing, as well as certain assumptions judged by the Company to be reasonable. Various factors could cause actual results to differ materially from these projections. Major factors influencing Omron's actual results include, but are not limited to, (i) the economic conditions affecting the Omron Group's businesses in Japan and overseas, (ii) demand trends for the Omron Group's products and services, (iii) the ability of the Omron Group to develop new technologies and new products, (iv) major changes in the fund-raising environment, (v) tie-ups or cooperative relationships with other companies, (vi) movements in currency exchange rates and stock markets, and (vii) accidents, earthquakes, etc.

For the assumptions that form the basis of the projected results, see "1. Qualitative Information on Quarterly Financial Results, (3) Description of Information on Outlook, Including Consolidated Performance Forecast" on page 6.

2. The Company applies the single step method for presentation of its Consolidated Financial Statements based on U.S. GAAP. However, to facilitate comparison with other companies, operating income on the Consolidated Income Statement is presented by subtracting selling, general and administrative expenses and research and development expenses from gross profit.
3. The interim and year-end dividends for the year ending March 31, 2016 will be set and disclosed at a point when there is a high level of certainty of achieving the Company's performance forecast. The Company plans to announce its interim dividend by October 2015 at the latest and its year-end dividend in April 2016.
4. The Company plans to hold a presentation for investors on Thursday, July 30, 2015. The Company also plans to post an overview and the (voice) content of its explanations, together with financial materials used at the presentation, promptly on its website.

Note: The following abbreviations of business segment names are used in the attached materials.

IAB: Industrial Automation Business

EMC: Electronic and Mechanical Components Business

AEC: Automotive Electronic Components Business

SSB: Social Systems, Solutions and Service Business

HCB: Healthcare Business

Other: Environmental Solutions Business, Electronic Systems & Equipments Division, Micro Devices, Backlight and others (Businesses under direct control of Headquarters)

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# 1. Qualitative Information on Quarterly Financial Results

## (1) Description of Results of Operations

### General Overview

In the first quarter of fiscal 2015 (April-June 2015), sales of the Omron Group increased and profits decreased compared with the same quarter of the previous fiscal year. Performance was strong in IAB (Industrial Automation Business) and HCB (Healthcare Business), and including the effect of currency translation, sales increased compared with the same quarter of the previous fiscal year. However, due to expansion of investment for growth, operating income decreased compared with the same quarter of the previous fiscal year.

The Omron Group's perception of the economic environment in the first quarter of fiscal 2015 is as follows.

#### Economic and Market Conditions by Region

Japan:	Capital investment and employment conditions continued to recover moderately.
Americas:	Conditions were firm in North America with recovery in personal consumption due to improvement in the employment and income environment, and expansion of corporate activity, among other factors.
Europe:	There was a downturn in business conditions in Russia and elsewhere, but moderate recovery continued.
Greater China:	Internal demand weakened and the economic growth rate slowed.
Asia:	Overall demand was firm, including a recovery in business conditions in South Korea.

#### Conditions in the Omron Group's Primary Related Markets

Automotive-related:	Demand for components in Japan was weak due to a decrease in demand for <i>keijidosha</i> (a class of small automobiles defined by Japanese standards), but the United States and Europe were firm.
Semiconductor-related:	Demand for smartphones and other products was solid and capital investment demand was firm.
Machine tool-related:	Capital investment demand recovered in Japan and overseas.
Home appliance and electronic component-related:	Capital investment demand was firm, and demand for components was firm in emerging markets and elsewhere.
Healthcare equipment-related:	Conditions were weak in Russia due to the downturn in business conditions there, and firm in other emerging markets.

In addition, the Omron Group has set "Accelerate EARTH-1: Accelerate the creation of an engine for 'self-driven' growth and pursue results" as its policy for the current fiscal year. Specifically, the Omron Group aims to (1) achieve the EARTH-1 STAGE targets a year ahead of schedule; (2) continuously take on the challenge of further improving its "profit-making power (gross profit margin)"; and (3) increase earnings and profits in all business segments.

Consequently, consolidated results for the first quarter were as follows.

Millions of yen, except exchange rate data and percentages			
	Three months ended June 30, 2014	Three months ended June 30, 2015	Change
Net sales	197,219	205,394	+4.1%
Operating income	19,814	16,360	-17.4%
Income before income taxes	21,407	16,912	-21.0%
Net income attributable to shareholders	15,493	12,665	-18.3%
Average USD exchange rate (JPY)	102.0 JPY	121.4 JPY	+19.4 JPY
Average EUR exchange rate (JPY)	139.9 JPY	133.2 JPY	-6.7 JPY

## Results by Business Segment

### IAB (Industrial Automation Business)

Millions of yen, except percentages

		Three months ended June 30, 2014	Three months ended June 30, 2015	Change
Sales to external customers	Japan	28,869	31,007	+7.4%
	Overseas	49,379	54,601	+10.6%
	Total	78,248	85,608	+9.4%
Segment profit		11,907	14,101	+18.4%

#### Sales in Japan

Capital investment demand was firm in electronic component-related and other industries, and sales in Japan for the period increased compared with the same period of the previous fiscal year.

#### Overseas Sales

In the Americas, demand declined, mainly from oil and gas-related businesses, and performance was weak. In Europe, demand from exporting companies was firm. In Greater China, despite solid performance from steadily capturing customer demand in electronic component-related industries, overall demand was weak due to the impact of a market slowdown. In Asia, capital investment demand was firm. With the addition of the impact of currency translation to these results, overseas sales for the period increased compared with the same period of the previous fiscal year.

#### Segment Profit

Segment profit increased compared with the same period of the previous fiscal year due to factors including the increase in sales.

### EMC (Electronic and Mechanical Components Business)

Millions of yen, except percentages

		Three months ended June 30, 2014	Three months ended June 30, 2015	Change
Sales to external customers	Japan	6,442	6,022	-6.5%
	Overseas	19,870	20,220	+1.8%
	Total	26,312	26,242	-0.3%
Segment profit		2,382	2,224	-6.6%

#### Sales in Japan

Demand was firm in consumer and commercial products industries, but weak in automotive-related industries with the impact of an increase in the tax rate for *keijidosha*. As a result, sales in Japan for the period decreased compared with the same period of the previous fiscal year.

#### Overseas Sales

In the Americas and Europe, demand in automotive-related industries was firm. In Greater China, demand in consumer and commercial products industries was weak due to a decrease in housing starts and demand was also weak in automotive-related industries due to inventory adjustments by customers. With the addition of the impact of currency translation to these results, overseas sales for the period were flat compared with the same period of the previous fiscal year.

#### Segment Profit

Segment profit decreased compared with the same period of the previous fiscal year due to factors including the decrease in sales in Japan.

## AEC (Automotive Electronic Components Business)

Millions of yen, except percentages

		Three months ended June 30, 2014	Three months ended June 30, 2015	Change
Sales to external customers	Japan	6,791	4,972	-26.8%
	Overseas	25,987	29,935	+15.2%
	Total	32,778	34,907	+6.5%
Segment profit		2,275	1,776	-21.9%

### Sales in Japan

As a result of factors including a decrease in the number of automobiles sold due to the increase in the tax rate for *keijidosha*, sales in Japan for the period decreased compared with the same period of the previous fiscal year.

### Overseas Sales

In the Americas, demand expanded substantially against the backdrop of a strong economy in the United States. In Greater China, demand decreased due to inventory adjustments by customers. With the addition of the impact of currency translation to these results, overseas sales for the period increased compared with the same period of the previous fiscal year.

### Segment Profit

Segment profit decreased compared with the same period of the previous fiscal year due to factors including the decrease in sales in Japan.

## SSB (Social Systems, Solutions and Service Business)

Millions of yen, except percentages

	Three months ended June 30, 2014	Three months ended June 30, 2015	Change
Sales to external customers	13,130	12,948	-1.4%
Segment profit (loss)	(1,478)	(2,067)	—

### Public Transportation Systems Business Sales

Capital investment demand for renewal of station equipment was firm, and sales for the period increased substantially compared with the same period of the previous fiscal year.

### Traffic and Road Management Systems Business and Other Sales

Security and safety-related demand from expressway businesses was firm, and sales for the period increased compared with the same period of the previous fiscal year.

### Environmental Solutions Business Sales

Demand was weak, with the impact of factors including a delay in procedures for connection to the power grid in the solar power generation-related market, and sales for the period decreased substantially compared with the same period of the previous fiscal year.

### Segment Profit

Segment loss increased compared with the same period of the previous fiscal year due to factors including the decrease in sales.

## HCB (Healthcare Business)

Millions of yen, except percentages

		Three months ended June 30, 2014	Three months ended June 30, 2015	Change
Sales to external customers	Japan	6,586	6,687	+1.5%
	Overseas	15,489	18,774	+21.2%
	Total	22,075	25,461	+15.3%
Segment profit		1,898	1,933	+1.8%

### Sales in Japan

For healthcare equipment for household use, although demand for products from tourists visiting Japan increased in cities, demand decreased at suburban stores. In addition, demand for equipment for medical institutions was firm. As a result, sales in Japan for the period were flat compared with the same period of the previous fiscal year.

### Overseas Sales

In Europe, demand was weak, with the impact of political instability in Russia and surrounding countries. In the Americas, demand was firm due to the introduction of new blood pressure monitors and other factors. In China, India and other emerging markets in Asia, health consciousness continued to rise and demand was strong. With the addition of the impact of currency translation to these results, overseas sales for the period increased substantially compared with the same period of the previous fiscal year.

### Segment Profit

Although sales increased, segment profit was flat compared with the same period of the previous fiscal year due to currency translation and other factors.

## Other (Businesses under the Direct Control of Headquarters)

Millions of yen, except percentages

	Three months ended June 30, 2014	Three months ended June 30, 2015	Change
Sales to external customers	23,355	19,161	-18.0%
Segment profit (loss)	3,797	228	-94.0%

Businesses in the "Other" segment explore and nurture new business fields and nurture/reinforce businesses not handled by other internal companies but under the direct control of the head office.

### Environmental Business Sales

Demand was weak in the solar power generation-related market with the impact of the delay in procedures for connection to the power grid and other factors, and sales for the period decreased substantially compared with the same period of the previous fiscal year.

### Electronic Systems & Equipments Division Sales

Demand was strong for uninterruptible power supplies, and consignment services for development and production of industrial embedded computers and electronic systems, and sales for the period increased compared with the same period of the previous fiscal year.

### Micro Devices Business Sales

Sales for the period increased compared with the same period of the previous fiscal year due to an increase in demand for microphones for smartphones.

### Backlight Business Sales

Sales for the period decreased compared with the same period of the previous fiscal year due to a decrease in demand in the smartphone market in Greater China.

### Segment Profit

Segment profit decreased substantially compared with the same period of the previous fiscal year due to factors including the decrease in sales.

## **(2) Description of Financial Condition**

Total assets as of June 30, 2015 increased JPY 517 million compared with the end of the previous fiscal year to JPY 711,528 million due to an increase in inventories and other factors. Total liabilities decreased JPY 21,385 million compared with the end of the previous fiscal year to JPY 197,532 million due to a decrease in accrued expenses and other factors. Net assets increased JPY 21,902 million from the end of the previous fiscal year to JPY 513,996 million due to changes in foreign currency translation adjustments and other factors, in addition to posting net income attributable to shareholders. The shareholders' equity ratio was 71.9 percent, compared with 68.9 percent at the end of the previous fiscal year.

Net cash provided by operating activities in the first quarter was JPY 15,492 million (a decrease of JPY 5,965 million compared with the same period of the previous fiscal year) due to collection of receivables, in addition to net income. Net cash used in investing activities was JPY 7,651 million (an increase in cash used of JPY 5,067 million compared with the same period of the previous fiscal year) as the Omron Group conducted proactive investment in production and other facilities. Net cash used in financing activities was JPY 9,082 million (an increase in cash used of JPY 2,458 million compared with the same period of the previous fiscal year) due to dividends paid and other factors. As a result, the balance of cash and cash equivalents at June 30, 2015 was JPY 103,070 million, an increase of JPY 448 million from the end of the previous fiscal year.

## **(3) Description of Information on Outlook, Including Consolidated Performance Forecast**

The performance forecast for the fiscal year is unchanged from the announcement on April 27, 2015. The assumed exchange rates for the second quarter onward in the performance forecasts are USD 1 = JPY 115 and EUR 1 = JPY 130.

The performance forecast and other forward-looking statements are based on information available to the Company at the present time, and on certain assumptions judged by the Company to be reasonable. Due to a variety of factors, actual results may differ materially from the forecast.

## **2. Items Related to Summary Information (Notes)**

### **(1) Changes in significant subsidiaries during the period**

None applicable

### **(2) Application of simplified accounting methods and/or specific accounting methods**

None applicable

### **(3) Changes in accounting policy**

None applicable

### 3. Quarterly Consolidated Financial Statements

#### (1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2015		As of June 30, 2015	
<b>ASSETS</b>				
Current assets:	434,096	61.1%	430,177	60.5%
Cash and cash equivalents	102,622		103,070	
Notes and accounts receivable — trade	178,775		166,720	
Allowance for doubtful receivables	(1,624)		(1,648)	
Inventories	116,020		122,368	
Deferred income taxes	19,941		20,161	
Other current assets	18,362		19,506	
Property, plant and equipment:	151,452	21.3	153,162	21.5
Land	26,721		26,938	
Buildings	147,120		150,869	
Machinery and equipment	202,149		206,937	
Construction in progress	6,619		6,358	
Accumulated depreciation	(231,157)		(237,940)	
Investments and other assets:	125,463	17.6	128,189	18.0
Investments in and advances to associates	24,318		24,312	
Investment securities	57,106		61,075	
Leasehold deposits	6,971		6,968	
Deferred income taxes	6,366		5,233	
Other	30,702		30,601	
<b>Total assets</b>	<b>711,011</b>	<b>100.0%</b>	<b>711,528</b>	<b>100.0%</b>

(Millions of yen)

	As of March 31, 2015		As of June 30, 2015	
<b>LIABILITIES</b>				
Current liabilities:	176,762	24.9%	154,579	21.7%
Notes and accounts payable — trade	92,702		86,877	
Accrued expenses	41,942		33,014	
Income taxes payable	3,680		1,906	
Other current liabilities	38,438		32,782	
Deferred income taxes	697	0.1	893	0.1
Termination and retirement benefits	30,393	4.3	30,546	4.3
Other long-term liabilities	11,065	1.5	11,514	1.7
Total liabilities	218,917	30.8	197,532	27.8
<b>NET ASSETS</b>				
Shareholders' equity	489,769	68.9	511,513	71.9
Common stock	64,100	9.0	64,100	9.0
Capital surplus	99,070	13.9	99,070	13.9
Legal reserve	13,403	1.9	14,798	2.1
Retained earnings	301,174	42.4	312,444	43.9
Accumulated other comprehensive income (loss)	12,489	1.8	21,577	3.0
Foreign currency translation adjustments	26,313		33,006	
Minimum pension liability adjustments	(36,486)		(36,466)	
Net unrealized gains on available-for-sale securities	22,478		25,187	
Net gains (losses) on derivative instruments	184		(150)	
Treasury stock	(467)	(0.1)	(476)	(0.0)
Noncontrolling interests	2,325	0.3	2,483	0.3
Total net assets	492,094	69.2	513,996	72.2
Total liabilities and shareholders' equity	711,011	100.0%	711,528	100.0%

**(2) Quarterly Consolidated Statements of Operations and Quarterly Consolidated Statements of Comprehensive Income (Loss)**

**(Quarterly Consolidated Statements of Operations)**

**(Three months ended June 30, 2015)**

(Millions of yen)

	Three months ended June 30, 2014		Three months ended June 30, 2015	
Net sales	197,219	100.0%	205,394	100.0%
Cost of sales	118,946	60.3	126,109	61.4
Gross profit	78,273	39.7	79,285	38.6
Selling, general and administrative expenses	46,957	23.9	50,565	24.6
Research and development expenses	11,502	5.8	12,360	6.0
Operating income	19,814	10.0	16,360	8.0
Other expenses, net	(1,593)	(0.9)	(552)	(0.2)
Income before income taxes	21,407	10.9	16,912	8.2
Income taxes	6,422	3.3	4,816	2.3
Equity in net losses (gains) of affiliates	(604)	(0.3)	(735)	(0.3)
Net income	15,589	7.9	12,831	6.2
Net income attributable to noncontrolling interests	96	0.0	166	0.0
Net income attributable to shareholders	15,493	7.9	12,665	6.2

**(Quarterly Consolidated Statements of Comprehensive Income (Loss))**  
**(Three months ended June 30, 2015)**

(Millions of yen)

	Three months ended June 30, 2014	Three months ended June 30, 2015
Net income	15,589	12,831
Other comprehensive income (loss), net of tax		
Foreign currency translation adjustments	(3,046)	6,737
Pension liability adjustments	353	20
Net unrealized gains (losses) on available-for-sale securities	(5,904)	2,709
Net gains (losses) on derivative instruments	233	(334)
Other comprehensive income (loss)	(8,364)	9,132
Comprehensive income	7,225	21,963
(Breakdown)		
Comprehensive income attributable to noncontrolling interests	61	210
Comprehensive income attributable to shareholders	7,164	21,753

**(3) Consolidated Statements of Cash Flows**

(Millions of yen)

	Three months ended June 30, 2014	Three months ended June 30, 2015
<b>I. Operating Activities:</b>		
1. Net income	15,589	12,831
2. Adjustments to reconcile net income to net cash provided by operating activities:		
(1) Depreciation and amortization	6,464	7,476
(2) Net loss on sales and disposals of property, plant and equipment	2,576	60
(3) Net gain on sale of investment securities	(3,976)	(65)
(4) Loss on impairment of investment securities	—	5
(5) Termination and retirement benefits	(1,067)	188
(6) Deferred income taxes	930	(34)
(7) Equity in earnings of affiliates	(604)	(735)
(8) Changes in assets and liabilities:		
(i) Decrease in notes and accounts receivable — trade	12,593	14,717
(ii) Increase in inventories	(6,123)	(4,381)
(iii) Decrease (increase) in other assets	1,549	(1,240)
(iv) Decrease in notes and accounts payable — trade	(1,986)	(5,651)
(v) Decrease in income taxes payable	(2,714)	(1,865)
(vi) Decrease in accrued expenses and other current liabilities	(2,001)	(6,726)
(9) Other, net	227	912
Total adjustments	5,868	2,661
Net cash provided by operating activities	21,457	15,492
<b>II. Investing Activities:</b>		
1. Proceeds from sale or maturities of investment securities	4,418	79
2. Purchase of investment securities	(15)	(15)
3. Capital expenditures	(7,148)	(7,897)
4. Decrease in leasehold deposits, net	19	20
5. Proceeds from sale of property, plant and equipment	172	159
6. Increase in investment in and loans to affiliates	(30)	(20)
7. Other, net	—	23
Net cash used in investing activities	(2,584)	(7,651)
<b>III. Financing Activities:</b>		
1. Net repayments of short-term debt	(457)	—
2. Dividends paid by the Company	(6,163)	(8,690)
3. Dividends paid to noncontrolling interests	—	(52)
4. Acquisition of treasury stock	(19)	(9)
5. Other, net	15	(331)
Net cash used in financing activities	(6,624)	(9,082)
<b>IV. Effect of Exchange Rate Changes</b>	(543)	1,689
Net Increase in Cash and Cash Equivalents	11,706	448
Cash and Cash Equivalents at Beginning of the Period	90,251	102,622
Cash and Cash Equivalents at End of the Period	101,957	103,070
Notes to cash flows from operating activities:		
1. Interest paid	53	43
2. Taxes paid	8,248	6,624
Notes to investing and financing activities not involving cash flow:		
Debt related to capital expenditures	494	1,224

**(4) Notes Regarding Consolidated Financial Statements  
(Notes Regarding Assumptions of Continuing Operations)**

None applicable

**(Notes in the Event of Significant Changes in Shareholders' Equity)**

None applicable

**(Segment Information)**

**Business Segment Information**

Three months ended June 30, 2014 (April 1, 2014 – June 30, 2014)

(Millions of yen)

	IAB	EMC	AEC	SSB	HCB	Other	Total	Eliminations, etc.	Consolidated
Net sales:									
(1) Sales to external customers	78,248	26,312	32,778	13,130	22,075	23,355	195,898	1,321	197,219
(2) Intersegment sales	1,398	11,818	293	994	37	6,078	20,618	(20,618)	—
Total	79,646	38,130	33,071	14,124	22,112	29,433	216,516	(19,297)	197,219
Operating expenses	67,739	35,748	30,796	15,602	20,214	25,636	195,735	(18,330)	177,405
Segment profit (loss)	11,907	2,382	2,275	(1,478)	1,898	3,797	20,781	(967)	19,814

Three months ended June 30, 2015 (April 1, 2015 – June 30, 2015)

(Millions of yen)

	IAB	EMC	AEC	SSB	HCB	Other	Total	Eliminations, etc.	Consolidated
Net sales:									
(1) Sales to external customers	85,608	26,242	34,907	12,948	25,461	19,161	204,327	1,067	205,394
(2) Intersegment sales	1,401	12,245	131	953	86	4,593	19,409	(19,409)	—
Total	87,009	38,487	35,038	13,901	25,547	23,754	223,736	(18,342)	205,394
Operating expenses	72,908	36,263	33,262	15,968	23,614	23,526	205,541	(16,507)	189,034
Segment profit (loss)	14,101	2,224	1,776	(2,067)	1,933	228	18,195	(1,835)	16,360

**Geographical Segment Information**

Three months ended June 30, 2014 (April 1, 2014 – June 30, 2014)

(Millions of yen)

	Japan	Americas	Europe	Greater China	Southeast Asia and Others	Total	Eliminations & Corporate	Consolidated
Net sales:								
(1) Sales to external customers	78,838	27,528	26,316	45,025	19,512	197,219	—	197,219
(2) Intersegment sales	42,648	791	432	20,420	5,673	69,964	(69,964)	—
Total	121,486	28,319	26,748	65,445	25,185	267,183	(69,964)	197,219
Operating expenses	109,658	27,728	25,978	59,795	22,720	245,879	(68,474)	177,405
Segment profit (loss)	11,828	591	770	5,650	2,465	21,304	(1,490)	19,814

Three months ended June 30, 2015 (April 1, 2015 – June 30, 2015)

(Millions of yen)

	Japan	Americas	Europe	Greater China	Southeast Asia and Others	Total	Eliminations & Corporate	Consolidated
Net sales:								
(1) Sales to external customers	77,318	34,276	25,602	45,221	22,977	205,394	—	205,394
(2) Intersegment sales	46,524	1,477	420	24,602	6,765	79,788	(79,788)	—
Total	123,842	35,753	26,022	69,823	29,742	285,182	(79,788)	205,394
Operating expenses	115,889	35,060	24,384	65,004	27,359	267,696	(78,662)	189,034
Segment profit (loss)	7,953	693	1,638	4,819	2,383	17,486	(1,126)	16,360

Notes: Major countries or regions belonging to segments other than Japan are as follows:

- |                               |   |
|-------------------------------|---|
| (1) Americas                  | United States of America, Canada, Brazil                  |
| (2) Europe                    | Netherlands, Great Britain, Germany, France, Italy, Spain |
| (3) Greater China             | China, Hong Kong, Taiwan                                  |
| (4) Southeast Asia and Others | Singapore, Republic of Korea, India, Australia            |

**Overseas Sales**

Three months ended June 30, 2014 (April 1, 2014 – June 30, 2014)

(Millions of yen)

	Americas	Europe	Greater China	Southeast Asia and Others	Total
I Overseas sales	28,199	27,280	45,195	20,285	120,959
II Consolidated net sales					197,219
III Overseas sales as a percentage of consolidated net sales (%)	14.3	13.8	22.9	10.3	61.3

Three months ended June 30, 2015 (April 1, 2015 – June 30, 2015)

(Millions of yen)

	Americas	Europe	Greater China	Southeast Asia and Others	Total
I Overseas sales	34,916	26,670	45,550	24,504	131,640
II Consolidated net sales					205,394
III Overseas sales as a percentage of consolidated net sales (%)	17.0	13.0	22.2	11.9	64.1

Note: Major countries or regions belonging to segments other than Japan are as follows:

- |                               |   |
|-------------------------------|---|
| (1) Americas                  | United States of America, Canada, Brazil                  |
| (2) Europe                    | Netherlands, Great Britain, Germany, France, Italy, Spain |
| (3) Greater China             | China, Hong Kong, Taiwan                                  |
| (4) Southeast Asia and Others | Singapore, Republic of Korea, India, Australia            |

**4. Supplementary Information**  
**(1) Summary of Consolidated Financial Results**

(Millions of yen, %)

	Three months ended June 30, 2014	Three months ended June 30, 2015	Year-on- year change	Year ended March 31, 2015	Year ending March 31, 2016 (projected)	Year-on- year change
Net sales	197,219	205,394	+4.1%	847,252	900,000	+6.2%
Operating income [% of net sales]	19,814 [10.0%]	16,360 [8.0%]	-17.4% [-2.0P]	86,591 [10.2%]	90,000 [10.0%]	+3.9% [-0.2P]
Income before income taxes [% of net sales]	21,407 [10.9%]	16,912 [8.2%]	-21.0% [-2.7P]	87,388 [10.3%]	89,000 [9.9%]	+1.8% [-0.4P]
Net income attributable to shareholders	15,493	12,665	-18.3%	62,170	66,500	+7.0%
Net income per share attributable to shareholders (basic) (¥)	70.40	58.30	-12.10	283.89	306.10	+22.21
Net income per share attributable to shareholders (diluted) (¥)	—	58.30	—	283.89		
Total assets	643,041	711,528	+10.7%	711,011		
Shareholders' equity [Shareholders' equity ratio (%)]	437,655 [68.1%]	511,513 [71.9%]	+16.9% [+3.8P]	489,769 [68.9%]		
Shareholders' equity per share (¥)	1,988.57	2,354.47	+365.90	2,254.37		
Net cash provided by operating activities	21,457	15,492	-5,965	77,057		
Net cash used in investing activities	(2,584)	(7,651)	-5,067	(39,517)		
Net cash provided by (used in) financing activities	(6,624)	(9,082)	-2,458	(29,303)		
Cash and cash equivalents at end of period	101,957	103,070	+1,113	102,622		

Note: The number of consolidated subsidiaries is 158, and the number of companies accounted for by the equity method is 12.

**(2) Consolidated Net Sales by Business Segment**

(Billions of yen)

		Three months ended June 30, 2014	Three months ended June 30, 2015	Period-on-period change (%)
IAB	Domestic	28.8	31.0	+7.4
	Overseas	49.4	54.6	+10.6
	Total	78.2	85.6	+9.4
EMC	Domestic	6.4	6.0	-6.5
	Overseas	19.9	20.2	+1.8
	Total	26.3	26.2	-0.3
AEC	Domestic	6.8	5.0	-26.8
	Overseas	26.0	29.9	+15.2
	Total	32.8	34.9	+6.5
SSB	Domestic	13.1	12.3	-6.3
	Overseas	0.0	0.6	+2,922.7
	Total	13.1	12.9	-1.4
HCB	Domestic	6.6	6.7	+1.5
	Overseas	15.5	18.8	+21.2
	Total	22.1	25.5	+15.3
Other	Domestic	13.3	11.7	-12.4
	Overseas	10.1	7.5	-25.2
	Total	23.4	19.2	-18.0
Eliminations, etc.	Domestic	1.2	1.1	-8.3
	Overseas	0.1	0.0	-37.7
	Total	1.3	1.1	-19.2
Total	Domestic	76.2	73.8	-3.3
	Overseas	121.0	131.6	+8.8
	[% of total]	[61.3%]	[64.1%]	[+2.8P]
	Total	197.2	205.4	+4.1

**(3) Consolidated Operating Income (Loss) by Business Segment**

(Billions of yen)

	Three months ended June 30, 2014	Three months ended June 30, 2015	Year-on-year change (%)
IAB	11.9	14.1	+18.4
EMC	2.4	2.2	-6.6
AEC	2.3	1.8	-21.9
SSB	(1.5)	(2.1)	—
HCB	1.9	1.9	+1.8
Other	3.8	0.2	-94.0
Eliminations, etc.	(1.0)	(1.7)	—
Total	19.8	16.4	-17.4

**(4) Average Currency Exchange Rate**

(One unit of currency, in yen)

	Three months ended June 30, 2014	Three months ended June 30, 2015	Period-on- period change
USD	102.0	121.4	+19.4
EUR	139.9	133.2	-6.7

**(5) Projected Consolidated Net Sales by Business Segment**

(Billions of yen)

	Year ended March 31, 2015	Year ending March 31, 2016 (est.)	Year-on-year change (%)
IAB	331.8	345.0	+4.0
EMC	103.9	109.0	+4.9
AEC	137.9	140.0	+1.5
SSB	80.4	85.0	+5.7
HCB	100.6	111.0	+10.3
Other	87.4	105.0	+20.2
Eliminations, etc.	5.3	5.0	-3.4
Total	847.3	900.0	+6.2

**(6) Projected Consolidated Operating Income by Business Segment**

(Billions of yen)

	Year ended March 31, 2015	Year ending March 31, 2016 (est.)	Year-on-year change (%)
IAB	54.6	57.0	+4.4
EMC	10.2	11.2	+10.1
AEC	9.2	9.3	+0.8
SSB	5.0	5.5	+10.2
HCB	6.5	7.8	+19.8
Other	8.4	10.0	+19.5
Eliminations, etc.	(7.3)	(10.8)	—
Total	86.6	90.0	+3.9

**(7) Projected Average Currency Exchange Rate**

(One unit of currency, in yen)

	Year ended March 31, 2015	Year ending March 31, 2016 (est.)	Year-on-year change
USD	110.0	117.0	+7.0
EUR	138.7	131.0	-7.7

Note: The assumed exchange rates for the second quarter onward in the performance forecasts are  
 USD 1 = JPY 115 and EUR 1 = JPY 130.