



**Summary of Consolidated Financial Results for the Second Quarter
of the Fiscal Year Ending March 31, 2013 (U.S. GAAP)**

October 30, 2012

OMRON Corporation (6645)

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Start of Distribution of Dividends (scheduled):	December 3, 2012
Preparation of Supplementary Materials for the Quarterly Financial Results:	Yes
Holding of Presentation of Quarterly Financial Results:	Yes (for investors)

Note: This document has been translated from the Japanese original as a guide to non-Japanese investors and contains forward-looking statements that are based on management's estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations.

Note: All amounts are rounded to the nearest million yen.

**1. Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2013
(April 1, 2012 – September 30, 2012)**

(1) Sales and Income (cumulative)

(Percentages represent changes compared with the same period of the previous fiscal year.)

	Millions of yen - except per share data and percentages			
	Six months ended September 30, 2012		Six months ended September 30, 2011	
		Change (%)		Change (%)
Net sales	304,216	0.3	303,258	1.8
Operating income	17,991	(20.8)	22,713	(7.1)
Income before income taxes	17,220	(18.3)	21,073	(10.4)
Net income attributable to shareholders	12,271	(5.6)	12,998	(13.3)
Net income attributable to shareholders per share, basic (JPY)	55.74		59.06	
Net income attributable to shareholders per share, diluted (JPY)	55.74		59.06	

Note: Comprehensive income (loss): Six months ended September 30, 2012: JPY 194 million (—% change);
Six months ended September 30, 2011: JPY (2,524 million) (—% change)

(2) Consolidated Financial Position

	Millions of yen - except per share data and percentages	
	As of September 30, 2012	As of March 31, 2012
Total assets	514,715	537,323
Net assets	319,377	321,680
Shareholders' equity	318,114	320,840
Shareholders' equity ratio (%).....	61.8	59.7

2. Dividends

		Year ended March 31, 2012	Year ending March 31, 2013	Year ending March 31, 2013 (projected)
Dividends per share	1st quarter dividend (JPY)	—	—	—
	2nd quarter dividend (JPY)	14.00	14.00	—
	3rd quarter dividend (JPY)	—	—	—
	Year-end dividend (JPY)	14.00	—	—
	Total dividends for the year (JPY)	28.00	—	—

Notes: 1. Revisions since the most recently announced dividend forecast: No

2. The year-end dividend for the year ending March 31, 2013 is undetermined. For details, see “Notes Regarding Use of Projections of Results and Other Matters.”

3. Projected Results for the Fiscal Year Ending March 31, 2013 (April 1, 2012 – March 31, 2013)

(Percentages represent changes compared with the previous fiscal year.)

	Millions of yen	
	Year ending March 31, 2013	Change (%)
Net sales	650,000	4.9
Operating income	46,000	14.6
Income before income taxes	43,000	28.2
Net income attributable to shareholders	28,500	73.9
Net income per share attributable to shareholders (JPY)	129.47	

Note: Revisions since the most recently announced results forecast: No

Other

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries during the period accompanied by change in scope of consolidation): No
New: – companies (–) Excluded: – companies (–)
- (2) Application of simplified accounting methods and/or special accounting methods: No
- (3) Changes in accounting policy
 - (a) Changes accompanying revision of accounting standards, etc.: No
 - (b) Changes other than (a) above: No
- (4) Number of shares issued and outstanding (common stock)
 - (a) Number of shares at end of period (including treasury stock): September 30, 2012: 239,121,372 shares; March 31, 2012: 239,121,372 shares
 - (b) Treasury stock at end of period: September 30, 2012: 18,989,478 shares; March 31, 2012: 18,991,739 shares
 - (c) Average number of shares during the period (cumulative quarterly period): Six months ended September 30, 2012: 220,129,657 shares; Six months ended September 30, 2011: 220,087,288 shares

Items Regarding the Implementation of Quarterly Review Procedures

This summary of quarterly consolidated results is exempt from the quarterly review procedures based on the Financial Instruments and Exchange Act. Review procedures for the quarterly financial statements based on the Financial Instruments and Exchange Act had not been completed at the time of disclosure of this summary of quarterly consolidated results.

Notes Regarding Use of Projections of Results and Other Matters

1. Projections of results and future developments are based on information available to the Company at the time of writing, as well as certain assumptions judged by the Company to be reasonable. Various factors could cause actual results to differ materially from these projections. Major factors influencing Omron's actual results include, but are not limited to, (a) the economic conditions affecting the Omron Group's businesses in Japan and overseas, (b) demand trends for the Omron Group's products and services, (c) the ability of the Omron Group to develop new technologies and new products, (d) major changes in the fund-raising environment, (e) tie-ups or cooperative relationships with other companies, (f) movements in currency exchange rates and stock markets, and (g) accidents, earthquakes, etc.

For the assumptions that form the basis of the projected results, see "1. Qualitative Information on Quarterly Financial Results, (3) Qualitative Information on Consolidated Performance Forecast" on page 9.

2. The Company's quarterly financial statements are prepared in accordance with U.S. generally accepted accounting principles (U.S. GAAP) under Article 4 of the supplementary provision of "Terminology, Style and Preparation Methods of Quarterly Consolidated Financial Statements" (Cabinet Office Ordinance No. 64, issued August 10, 2007).

3. The Company applies the single step method for presentation of its Consolidated Financial Statements based on U.S. GAAP. However, to facilitate comparison with other companies, operating income on the Consolidated Income Statement is presented by subtracting selling, general and administrative expenses and research and development expenses from gross profit.

4. The year-end dividend for the year ending March 31, 2013 will be set and disclosed in accordance with the Company's Basic Policy for Distribution of Profits at a point when there is a high level of certainty of achieving the Company's performance forecast. The Company plans to announce its year-end dividend by April 2013 at the latest.

5. The Company plans to hold a presentation for investors on Wednesday, October 31, 2012. The Company also plans to post an overview and the (voice) content of its explanations, together with financial materials used at the presentation, promptly on its website.

Note: The following abbreviations of business segment names are used in the attached materials.

IAB: Industrial Automation Business

EMC: Electronic and Mechanical Components Business

AEC: Automotive Electronic Components Business

SSB: Social Systems, Solutions and Service Business

HCB: Healthcare Business

Other: Environmental Solutions Business HQ, Electronic Systems & Equipments Division HQ, Micro Devices HQ, OMRON PRECISION TECHNOLOGY Co., Ltd. and others

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1. Qualitative Information on Quarterly Financial Results

(1) Qualitative Information on Consolidated Results of Operations

General Overview

In the first six months of fiscal 2012 (April – September 2012), compared with the same period of the previous fiscal year which was influenced by temporary factors including the Great East Japan Earthquake, although sales of IAB (Industrial Automation Business) were sluggish, AEC (Automotive Electronic Components Business), SSB (Social Systems, Solutions and Service Business) and HCB (Healthcare Business) performed strongly, and the Omron Group’s net sales were essentially unchanged. The Omron Group’s perception of conditions in the six months ended September 30, 2012 is as follows.

Economic and Market Conditions by Region

- Japan: The automotive industry was firm but the semiconductor and other industries weakened, and business confidence worsened.
- U.S.: The automotive and other industries were firm, and business confidence was on a recovery trend.
- Europe: The European economy was weak due to growing financial instability.
- China: Despite solid demand, the growth rate slowed due to worsening economic conditions, etc.
- Asia: Conditions were firm in the emerging markets of ASEAN, including reconstruction demand in Thailand. However, the semiconductor industry faced a slowdown.

Conditions in the Omron Group’s Primary Related Markets

- Automotive-related: Capital investment and component demand was firm everywhere but Europe.
- Semiconductor-related: Capital investment demand was weak, other than for smartphones.
- Machine tool-related: Capital investment demand was firm, mainly in emerging markets.
- Home appliance and electronic component-related: Capital investment in large home appliances and component demand were firm.
- Healthcare equipment-related: Demand was firm due to factors including rising health consciousness in emerging markets.

In this environment, the Omron Group set its policy for fiscal 2012 as “Accelerate VG2020 and achieve a high-growth, high-profit structure by ‘strengthening competitiveness’.” The Omron Group implemented this policy to steadily increase sales and profits over the medium-to-long term by promoting its action plan of creating the most powerful industrial automation business; expanding sales in emerging markets, primarily China and other countries in Asia; and expanding sales in environmental businesses by building a strong business model.

Consequently, consolidated results for the six months ended September 30, 2012 were as follows. Compared with the same period of the previous fiscal year, net sales were essentially unchanged, but operating income decreased. The decrease in operating income was mainly due to the depreciation of the euro and the end of the temporary rise in sales (a temporary increase in demand due to the impact of the Great East Japan Earthquake) for IAB (Industrial Automation Business).

Millions of yen, except exchange rate data and percentages

	Six months ended September 30, 2011	Six months ended September 30, 2012	Increase (Decrease)
Net sales	303,258	304,216	0.3%
Operating income	22,713	17,991	(20.8)%
Income before income taxes	21,073	17,220	(18.3)%
Net income attributable to shareholders	12,998	12,271	(5.6)%
Average USD exchange rate (JPY)	79.7	79.4	(0.3)
Average EUR exchange rate (JPY)	114.1	101.1	(13.0)

Results by Business Segment

IAB (Industrial Automation Business)

Millions of yen, except percentages

		Six months ended September 30, 2011	Six months ended September 30, 2012	Increase (Decrease)
Sales to external customers	Japan	61,821	58,677	(5.1)%
	Overseas	81,347	71,216	(12.5)%
	Total	143,168	129,893	(9.3)%
Segment profit		21,413	14,708	(31.3)%

Sales in Japan

Demand was basically unchanged from the same period of the previous fiscal year in automotive-related industries but capital investment demand was sluggish in electronic component and semiconductor-related industries. Consequently, sales of core control equipment weakened. Sales in Japan for the six months ended September 30, 2012 decreased compared with the same quarter of the previous fiscal year because of the end of the temporary rise in sales due to the impact of the Great East Japan Earthquake during the first half of fiscal 2011.

Overseas Sales

Performance in the Americas was firm, supported by a robust automotive industry. In Europe, demand weakened due to ongoing financial instability. In China, although demand was solid, performance weakened due to soft domestic demand. Elsewhere in Asia, despite solid demand in emerging markets overall, demand weakened due to factors including restrained capital investment in the semiconductor and other industries. Overseas sales for the six months ended September 30, 2012 decreased compared with the same period of the previous fiscal year because of the end of the temporary rise in sales in China and elsewhere in Asia due to the impact of the Great East Japan Earthquake during the first half of fiscal 2011.

Segment Profit

Factors such as reduced sales due to the depreciation of the euro and the end of a temporary increase in sales in the first half of fiscal 2011, as well as proactive investments, resulted in a decrease in segment profit compared with the same period of the previous fiscal year.

EMC (Electronic and Mechanical Components Business)

Millions of yen, except percentages

		Six months ended September 30, 2011	Six months ended September 30, 2012	Increase (Decrease)
Sales to external customers	Japan	11,185	13,375	19.6%
	Overseas	29,586	29,230	(1.2)%
	Total	40,771	42,605	4.5%
Segment profit		4,152	3,210	(22.7)%

Sales in Japan

Demand was flat in consumer industries, but demand in the automotive and other industries rebounded from a decline in the first half of the previous fiscal year caused by the impact of the Great East Japan Earthquake. As a result, sales in Japan for the six months ended September 30, 2012 increased compared with the same period of the previous fiscal year.

Overseas Sales

Demand increased in the automotive industry in the Americas, but decreased in consumer industries. Demand weakened in Europe due to ongoing financial instability. In China, slack exports due to the weak economy in Europe and the depreciation of the euro caused demand in consumer industries to decrease. Consequently, overseas sales for the six months ended September 30, 2012 decreased compared with the same period of the previous fiscal year.

Segment Profit

Factors including the depreciation of the euro and a decrease in sales within the Omron Group caused segment profit to decrease compared with the same period of the previous fiscal year.

AEC (Automotive Electronic Components Business)

Millions of yen, except percentages

		Six months ended September 30, 2011	Six months ended September 30, 2012	Increase (Decrease)
Sales to external customers	Japan	12,483	15,873	27.2%
	Overseas	27,582	31,384	13.8%
	Total	40,065	47,257	18.0%
Segment profit		1,430	2,780	94.4%

Sales in Japan

Automotive demand was robust due to government support measures for the purchase of eco-friendly cars (extension of tax breaks, reintroduction of subsidies) and strong sales of new model cars. Sales in Japan for the six months ended September 30, 2012 increased compared with the same period of the previous fiscal year, partially as a result of the temporary decrease in sales in the first half of fiscal 2011 due to the Great East Japan Earthquake.

Overseas Sales

Demand for certain components decreased due to austerity policies and the deteriorating labor environment in European economies due to financial instability. Overall, however, demand was strong among overseas automobile manufacturers and in emerging markets. As a result, overseas sales for the six months ended September 30, 2012 increased compared with the same period of the previous fiscal year.

Segment Profit

Factors such as increased sales and the absence of temporary production adjustments in the first half of fiscal 2011 due to the impact of the Great East Japan Earthquake resulted in an increase in segment profit compared with the same period of the previous fiscal year.

SSB (Social Systems, Solutions and Service Business)

Millions of yen, except percentages

	Six months ended September 30, 2011	Six months ended September 30, 2012	Increase (Decrease)
Sales to external customers	20,454	23,471	14.8%
Segment profit (loss)	(3,492)	(1,881)	–

Public Transportation Systems Business Sales

Sales for the six months ended September 30, 2012 increased compared with the same period of the previous fiscal year due to factors including a rebound in the passenger revenues of railway companies from the temporary decrease in the first half of fiscal 2011 caused by the impact of the Great East Japan Earthquake. Moreover, equipment deliveries and related installation work expanded because railways companies resumed equipment renewals.

Traffic and Road Management Systems Business and Other Sales

In the traffic and road management systems business, sales for the six months ended September 30, 2012 were flat, partially due to the absence of the temporary reconstruction demand in the first half of the previous fiscal year due to the impact of the Great East Japan Earthquake. The environmental solutions business was robust due to increased demand for energy conservation, generation and storage, including a system for purchasing the total amount of renewable energy generated, in addition to an emphasis on expanding solar power generation product share and sales channels.

Segment Profit

Segment loss decreased compared with the same period of the previous fiscal year because of higher sales.

HCB (Healthcare Business)

Millions of yen, except percentages

		Six months ended September 30, 2011	Six months ended September 30, 2012	Increase (Decrease)
Sales to external customers	Japan	12,482	14,014	12.3%
	Overseas	16,873	18,543	9.9%
	Total	29,355	32,557	10.9%
Segment profit		2,069	1,917	(7.3)%

Sales in Japan

Sales of healthcare products for household use were firm, with robust sales of new products (digital blood pressure monitors, body composition monitors, digital thermometers for women, electric toothbrushes, massagers, sleep time monitors, sleep monitors) and digital blood pressure monitors, a core product. On the other hand, sales of equipment for use in medical institutions were flat, as medical institutions maintained a careful stance toward investment. Sales in Japan for the six months ended September 30, 2012 increased compared with the same period of the previous fiscal year, due to the temporary decrease in sales in the first half of fiscal 2011 due to the Great East Japan Earthquake.

Overseas Sales

Demand in European markets was weak due to financial instability and an economic downturn. However, demand for healthcare equipment continued to rise in emerging markets such as Russia, China and Southeast Asia. As a result, overseas sales for the six months ended September 30, 2012 were strong overall.

Segment Profit

Factors including the depreciation of the euro caused segment profit to decrease compared with the same period of the previous fiscal year.

Other

Millions of yen, except percentages

	Six months ended September 30, 2011	Six months ended September 30, 2012	Increase (Decrease)
Sales to external customers	26,187	25,457	(2.8)%
Segment profit (loss)	(2,038)	(648)	–

Businesses in the “Other” segment are primarily responsible for exploring and nurturing new business fields and nurturing/reinforcing businesses not handled by other internal companies.

Environmental Solutions Business Sales

Sales for the six months ended September 30, 2012 were robust due to factors including increased demand for solar power condensers (energy-generation business) amid rising expectations for solar power generation as an alternative source of power.

Electronic Systems & Equipments Division Sales

Demand for industrial-use computers and other products was firm. However, sales for the six months ended September 30, 2012 were flat compared with the same period of the previous fiscal year absent the temporary increase in demand for uninterruptible power supplies in the first half of fiscal 2011.

Micro Devices Business Sales

Although demand for MEMS microphone chips increased substantially, sales for the six months ended September 30, 2012 decreased compared with the same period of the previous fiscal year due to a decrease in demand for outsourced semiconductor production.

Backlight Business Sales

Although the smartphone market was robust, sales for the six months ended September 30, 2012 decreased compared with the same period of the previous fiscal year due to postponement of customer orders.

Segment Profit

Segment loss decreased compared with the same period of the previous fiscal year because of higher sales in the environmental solutions business.

(2) Qualitative Information on Consolidated Financial Condition

Total assets as of September 30, 2012 decreased JPY 22,608 million compared with the end of the previous fiscal year to JPY 514,715 million, due to a decrease in notes and accounts receivable – trade and other factors. Total liabilities decreased JPY 20,305 million compared with the end of the previous fiscal year to JPY 195,338 million, largely reflecting a decrease in notes and accounts payable – trade. Net assets decreased JPY 2,303 million from the end of the previous fiscal year to JPY 319,377 million due to a change in foreign currency translation adjustments. The shareholders' equity ratio was 61.8 percent, compared with 59.7 percent at the end of the previous fiscal year.

Net cash provided by operating activities for the six months ended September 30, 2012 was JPY 27,000 million (an increase of JPY 8,629 million compared with the same period of the previous fiscal year) due to collection of notes and accounts receivable - trade, in addition to net income. Net cash used in investing activities was JPY 13,900 million (an increase in cash used of JPY 2,329 million compared with the same period of the previous fiscal year) due to capital investment in production and other facilities. Net cash used in financing activities was JPY 7,369 million (a decrease in cash used of JPY 26,272 million compared with the same period of the previous fiscal year), due to a decrease in dividend payments and short-term debt. As a result, the balance of cash and cash equivalents at September 30, 2012 was JPY 49,499 million, an increase of JPY 4,242 million from the end of the previous fiscal year.

(3) Qualitative Information on Consolidated Performance Forecast

There is no change to the forecast for the fiscal year ending March 31, 2013, as announced on April 26, 2012. The assumed exchange rates for the third quarter onward in the performance forecasts for the fiscal year are USD 1 = JPY 79 and EUR 1 = JPY 102.

The performance forecast and other forward-looking statements are based on information available to the Company at the present time, and on certain assumptions judged by the Company to be reasonable. Due to a variety of factors, actual results may differ materially from the forecast.

2. Summary Information (Other)

(1) Changes in significant subsidiaries during the period

None applicable

(2) Application of simplified accounting methods and/or specific accounting methods

None applicable

(3) Changes in accounting policy

None applicable

3. Quarterly Consolidated Financial Statements
(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of		As of	
	March 31, 2012		September 30, 2012	
ASSETS				
Current assets:	308,097	57.3%	291,377	56.6%
Cash and cash equivalents	45,257		49,499	
Notes and accounts receivable — trade	143,304		123,019	
Allowance for doubtful receivables	(2,205)		(1,876)	
Inventories	92,253		92,363	
Deferred income taxes	17,975		17,556	
Other current assets	11,513		10,816	
Property, plant and equipment:	120,706	22.5	118,949	23.1
Land	26,950		26,794	
Buildings	128,870		128,030	
Machinery and equipment	142,148		140,032	
Construction in progress	7,417		8,773	
Accumulated depreciation	(184,679)		(184,680)	
Investments and other assets:	108,520	20.2	104,389	20.3
Investments in and advances to associates	14,443		15,754	
Investment securities	36,161		30,129	
Leasehold deposits	7,219		7,005	
Deferred income taxes	34,516		34,537	
Other	16,181		16,964	
Total assets	537,323	100.0%	514,715	100.0%

(Millions of yen)

	As of March 31, 2012		As of September 30, 2012	
LIABILITIES				
Current liabilities:	152,896	28.5%	135,547	26.4%
Short-term debt	18,774		13,737	
Notes and accounts payable — trade	79,331		69,899	
Accrued expenses	29,179		28,062	
Income taxes payable	623		1,021	
Other current liabilities	24,989		22,828	
Deferred income taxes	738	0.1	571	0.1
Termination and retirement benefits	60,432	11.2	57,588	11.2
Other long-term liabilities	1,577	0.3	1,632	0.3
Total liabilities	215,643	40.1	195,338	38.0
NET ASSETS				
Shareholders' equity	320,840	59.7	318,114	61.8
Common stock	64,100	11.9	64,100	12.5
Capital surplus	99,078	18.4	99,066	19.2
Legal reserve	10,034	1.9	10,801	2.1
Retained earnings	260,557	48.5	268,979	52.3
Accumulated other comprehensive income (loss)	(68,433)	(12.7)	(80,339)	(15.7)
Foreign currency translation adjustments	(36,544)		(45,790)	
Minimum pension liability adjustments	(38,815)		(38,312)	
Net unrealized gains on available-for-sale securities	6,995		3,726	
Net gains (losses) on derivative instruments	(69)		37	
Treasury stock	(44,496)	(8.3)	(44,493)	(8.6)
Noncontrolling interests	840	0.2	1,263	0.2
Total net assets	321,680	59.9	319,377	62.0
Total liabilities and net assets	537,323	100.0%	514,715	100.0%

(2) Quarterly Consolidated Statements of Operations and Quarterly Consolidated Statements of Comprehensive Income (Loss)

(Quarterly Consolidated Statements of Operations)

(Six months ended September 30, 2012)

(Millions of yen)

	Six months ended September 30, 2011		Six months ended September 30, 2012	
Net sales	303,258	100.0%	304,216	100.0%
Cost of sales	188,261	62.1	192,494	63.3
Gross profit	114,997	37.9	111,722	36.7
Selling, general and administrative expenses	71,573	23.6	72,105	23.7
Research and development expenses	20,711	6.8	21,626	7.1
Operating income	22,713	7.5	17,991	5.9
Other expenses, net	1,640	0.6	771	0.2
Income before income taxes	21,073	6.9	17,220	5.7
Income taxes	7,207	2.3	5,579	1.8
Equity in net losses (gains) of affiliates	831	0.3	(472)	(0.1)
Net income	13,035	4.3	12,113	4.0
Net loss (income) attributable to noncontrolling interests	37	0.0	(158)	(0.0)
Net income attributable to shareholders	12,998	4.3	12,271	4.0

(Quarterly Consolidated Statements of Comprehensive Income (Loss))
(Six months ended September 30, 2012)

(Millions of yen)

	Six months ended September 30, 2011	Six months ended September 30, 2012
Net income	13,035	12,113
Other comprehensive income (loss), net of tax		
Foreign currency translation adjustments	(12,913)	(9,259)
Pension liability adjustments	344	503
Net unrealized gains (losses) on available-for-sale securities	(2,914)	(3,269)
Net gains (losses) on derivative instruments	(76)	106
Other comprehensive income (loss)	(15,559)	(11,919)
Comprehensive income (loss)	(2,524)	194
(Breakdown)		
Comprehensive income (loss) attributable to noncontrolling interests	19	(171)
Comprehensive income (loss) attributable to shareholders	(2,543)	365

(3) Consolidated Statements of Cash Flows

(Millions of yen)

	Six months ended September 30, 2011	Six months ended September 30, 2012
I. Operating Activities:		
1. Net income	13,035	12,113
2. Adjustments to reconcile net income to net cash provided by operating activities:	10,729	10,659
(1) Depreciation and amortization	74	14
(2) Net loss on sales and disposals of property, plant and equipment	(289)	(334)
(3) Net gain on sales of investment securities	61	579
(4) Loss on investment securities	(3,133)	(1,992)
(5) Termination and retirement benefits	(734)	1,712
(6) Deferred income taxes	831	(473)
(7) Equity in loss (earnings) of affiliates		
(8) Changes in assets and liabilities:	12,471	15,840
(i) Decrease in notes and accounts receivable — trade, net	(17,833)	(3,651)
(ii) Increase in inventories	1,193	1,416
(iii) Decrease in other assets	2,713	(5,684)
(iv) Increase (decrease) in notes and accounts payable — trade	1,682	402
(v) Increase in income taxes payable	(2,251)	(1,890)
(vi) Decrease in accrued expenses and other current liabilities	(178)	(1,711)
(9) Other, net		
Total adjustments	5,336	14,887
Net cash provided by operating activities	18,371	27,000
II. Investing Activities:		
1. Proceeds from sales or maturities of investment securities	331	781
2. Capital expenditures	(12,768)	(14,068)
3. Decrease (increase) in leasehold deposits, net	(160)	159
4. Proceeds from sales of property, plant and equipment	1,332	685
5. Increase in investment in and loans to affiliates	(306)	(1,884)
6. Proceeds from sale of business entities, net	—	90
7. Equity transaction with noncontrolling interests	—	(10)
8. Other, net	—	347
Net cash used in investing activities	(11,571)	(13,900)
III. Financing Activities:		
1. Net repayments of short-term debt	(30,081)	(4,985)
2. Dividends paid by the Company	(3,522)	(3,082)
3. Dividends paid to noncontrolling interests	(15)	(2)
4. Proceeds from capital transaction with noncontrolling interests	—	596
5. Other, net	(23)	104
Net cash used in financing activities	(33,641)	(7,369)
IV. Effect of Exchange Rate Changes on Cash and Cash Equivalents	(2,693)	(1,489)
Net Increase (Decrease) in Cash and Cash Equivalents	(29,534)	4,242
Cash and Cash Equivalents at Beginning of the Period	74,735	45,257
Cash and Cash Equivalents at End of the Period	45,201	49,499
Notes to cash flows from operating activities:		
1. Interest paid	135	123
2. Taxes paid	6,334	3,470
Notes to investing and financing activities not involving cash flow:		
Debt related to capital expenditures	206	625

(4) Notes Regarding Assumptions of Continuing Operations

None applicable

(5) Notes in the Event of Significant Changes in Shareholders' Equity

None applicable

(6) Segment Information**Business Segment Information**

Six months ended September 30, 2011 (April 1, 2011 – September 30, 2011) (Millions of yen)

	IAB	EMC	AEC	SSB	HCB	Other	Total	Eliminations & Corporate	Consolidated
Net sales:									
(1) Sales to external customers	143,168	40,771	40,065	20,454	29,355	26,187	300,000	3,258	303,258
(2) Intersegment sales	2,940	28,193	197	1,735	21	7,417	40,503	(40,503)	—
Total	146,108	68,964	40,262	22,189	29,376	33,604	340,503	(37,245)	303,258
Operating expenses	124,695	64,812	38,832	25,681	27,307	35,642	316,969	(36,424)	280,545
Segment profit (loss)	21,413	4,152	1,430	(3,492)	2,069	(2,038)	23,534	(821)	22,713

Six months ended September 30, 2012 (April 1, 2012 – September 30, 2012) (Millions of yen)

	IAB	EMC	AEC	SSB	HCB	Other	Total	Eliminations & Corporate	Consolidated
Net sales:									
(1) Sales to external customers	129,893	42,605	47,257	23,471	32,557	25,457	301,240	2,976	304,216
(2) Intersegment sales	2,864	24,623	110	1,824	39	8,559	38,019	(38,019)	—
Total	132,757	67,228	47,367	25,295	32,596	34,016	339,259	(35,043)	304,216
Operating expenses	118,049	64,018	44,587	27,176	30,679	34,664	319,173	(32,948)	286,225
Segment profit (loss)	14,708	3,210	2,780	(1,881)	1,917	(648)	20,086	(2,095)	17,991

Geographical Segment Information

Six months ended September 30, 2011 (April 1, 2011 – September 30, 2011) (Millions of yen)

	Japan	Americas	Europe	Greater China	Southeast Asia and Others	Total	Eliminations & Corporate	Consolidated
Net sales:								
(1) Sales to external customers	140,399	35,828	43,708	55,048	28,275	303,258	—	303,258
(2) Intersegment sales	68,543	1,096	858	31,075	6,357	107,929	(107,929)	—
Total	208,942	36,924	44,566	86,123	34,632	411,187	(107,929)	303,258
Operating expenses	198,647	35,505	42,382	79,474	31,314	387,322	(106,777)	280,545
Segment profit (loss)	10,295	1,419	2,184	6,649	3,318	23,865	(1,152)	22,713

Six months ended September 30, 2012 (April 1, 2012 – September 30, 2012) (Millions of yen)

	Japan	Americas	Europe	Greater China	Southeast Asia and Others	Total	Eliminations & Corporate	Consolidated
Net sales:								
(1) Sales to external customers	149,670	39,568	36,320	52,990	25,668	304,216	—	304,216
(2) Intersegment sales	61,902	972	509	33,075	8,153	104,611	(104,611)	—
Total	211,572	40,540	36,829	86,065	33,821	408,827	(104,611)	304,216
Operating expenses	201,577	39,199	36,350	80,354	31,502	388,982	(102,757)	286,225
Segment profit (loss)	9,995	1,341	479	5,711	2,319	19,845	(1,854)	17,991

Note. Major countries or regions belonging to segments other than Japan are as follows:

- | | |
|-------------------------------|---|
| (1) Americas | United States of America, Canada, Brazil |
| (2) Europe | Netherlands, Great Britain, Germany, France, Italy, Spain |
| (3) Greater China | China, Hong Kong, Taiwan |
| (4) Southeast Asia and Others | Singapore, Republic of Korea, India, Australia |

Overseas Sales

Six months ended September 30, 2011 (April 1, 2011 – September 30, 2011)

(Millions of yen)

	Americas	Europe	Greater China	Southeast Asia and Others	Total
I Overseas sales	36,957	46,485	55,650	29,526	168,618
II Consolidated net sales					303,258
III Overseas sales as a percentage of consolidated net sales (%)	12.2	15.3	18.4	9.7	55.6

Six months ended September 30, 2012 (April 1, 2012 – September 30, 2012)

(Millions of yen)

	Americas	Europe	Greater China	Southeast Asia and Others	Total
I Overseas sales	40,173	39,150	53,665	26,844	159,832
II Consolidated net sales					304,216
III Overseas sales as a percentage of consolidated net sales (%)	13.2	12.9	17.6	8.8	52.5

Note: Major countries or regions belonging to segments other than Japan are as follows:

- | | |
|-------------------------------|---|
| (1) Americas | United States of America, Canada, Brazil |
| (2) Europe | Netherlands, Great Britain, Germany, France, Italy, Spain |
| (3) Greater China | China, Hong Kong, Taiwan |
| (4) Southeast Asia and Others | Singapore, Republic of Korea, India, Australia |

4. Supplementary Information

(1) Summary of Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2013

(Millions of yen, %)

	Six months ended September 30, 2011	Six months ended September 30, 2012	Year-on- year change	Year ended March 31, 2012	Year ending March 31, 2013 (projected)	Year-on- year change
Net sales	303,258	304,216	+0.3%	619,461	650,000	+4.9%
Operating income [% of net sales]	22,713 [7.5%]	17,991 [5.9%]	-20.8% [-1.6P]	40,136 [6.5%]	46,000 [7.1%]	+14.6% [+0.6P]
Income before income taxes [% of net sales]	21,073 [6.9%]	17,220 [5.7%]	-18.3% [-1.2P]	33,547 [5.4%]	43,000 [6.6%]	+28.2% [+1.2P]
Net income attributable to shareholders	12,998	12,271	-5.6%	16,389	28,500	+73.9%
Net income per share attributable to shareholders (basic) (JPY)	59.06	55.74	-3.32	74.46	129.47	+55.01
Net income per share attributable to shareholders (diluted) (JPY)	59.06	55.74	-3.32	74.46	129.47	+55.01
Return on equity				5.2%	8.5%	[+3.3P]
Total assets	519,181	514,715	-0.9%	537,323		
Shareholders' equity [Shareholders' equity ratio (%)]	307,123 [59.1%]	318,114 [61.8%]	+3.6% [+2.7P]	320,840 [59.7%]		
Shareholders' equity per share (JPY)	1,395.47	1,445.11	+49.64	1,457.51		
Net cash provided by operating activities	18,371	27,000	+8,629	31,946		
Net cash used in investing activities	(11,571)	(13,900)	-2,329	(26,486)		
Net cash provided by (used in) financing activities	(33,641)	(7,369)	+26,272	(33,492)		
Cash and cash equivalents at end of period	45,201	49,499	+4,298	45,257		

Note: The number of consolidated subsidiaries is 151, and the number of companies accounted for by the equity method is 13.

(2) Consolidated Net Sales by Business Segment

(Billions of yen)

		Six months ended September 30, 2011	Six months ended September 30, 2012	Period-on-period change (%)
IAB	Domestic	61.8	58.7	-5.1
	Overseas	81.3	71.2	-12.5
	Total	143.1	129.9	-9.3
EMC	Domestic	11.2	13.4	+19.6
	Overseas	29.6	29.2	-1.2
	Total	40.8	42.6	+4.5
AEC	Domestic	12.5	15.9	+27.2
	Overseas	27.6	31.4	+13.8
	Total	40.1	47.3	+18.0
SSB	Domestic	20.3	23.4	+15.1
	Overseas	0.1	0.1	-34.5
	Total	20.4	23.5	+14.8
HCB	Domestic	12.5	14.1	+12.3
	Overseas	16.9	18.5	+9.9
	Total	29.4	32.6	+10.9
Other	Domestic	13.6	16.6	+21.6
	Overseas	12.6	8.9	-29.3
	Total	26.2	25.5	-2.8
Eliminations, etc.	Domestic	2.8	2.3	-17.9
	Overseas	0.5	0.5	-8.9
	Total	3.3	2.8	-15.2
Total	Domestic	134.7	144.4	+7.2
	Overseas	168.6	159.8	-5.2
	[% of total]	[55.6%]	[52.5%]	[-3.1P]
	Total	303.3	304.2	+0.3

(3) Consolidated Operating Income (Loss) by Business Segment

(Billions of yen)

	Six months ended September 30, 2011	Six months ended September 30, 2012	Period-on-period change (%)
IAB	21.4	14.7	-31.3
EMC	4.2	3.2	-22.7
AEC	1.4	2.8	+94.4
SSB	(3.5)	(1.9)	—
HCB	2.1	1.9	-7.3
Other	(2.0)	(0.6)	—
Eliminations and others	(0.9)	(2.1)	—
Total	22.7	18.0	-20.8

(4) Average Currency Exchange Rate

(One unit of currency, in yen)

	Six months ended September 30, 2011	Six months ended September 30, 2012	Period-on- period change
USD	79.7	79.4	-0.3
EUR	114.1	101.1	-13.0

(5) Projected Consolidated Net Sales by Business Segment

(Billions of yen)

		Year ended March 31, 2012	Year ending March 31, 2013 (est.)	Year-on-year change (%)
IAB	Domestic	123.1	120.0	-2.6
	Overseas	147.7	147.0	-0.5
	Total	270.8	267.0	-1.4
EMC	Domestic	25.3	29.5	+16.8
	Overseas	57.7	58.0	+0.4
	Total	83.0	87.5	+5.4
AEC	Domestic	28.9	31.0	+7.3
	Overseas	56.1	64.0	+14.0
	Total	85.0	95.0	+11.7
SSB	Domestic	56.9	65.5	+15.1
	Overseas	0.3	0.5	+61.3
	Total	57.2	66.0	+15.4
HCB	Domestic	27.2	29.5	+8.2
	Overseas	35.2	40.0	+13.7
	Total	62.4	69.5	+11.3
Other	Domestic	29.5	43.0	+45.5
	Overseas	24.0	16.0	-33.3
	Total	53.5	59.0	+10.2
Eliminations, etc.	Domestic	5.5	5.0	-9.1
	Overseas	2.1	1.0	-52.4
	Total	7.6	6.0	-21.1
Total	Domestic	296.4	323.5	+9.2
	Overseas	323.1	326.5	+1.0
	[% of total]	[52.2%]	[50.2%]	[-2.0P]
	Total	619.5	650.0	+4.9

(6) Projected Consolidated Operating Income (Loss) by Business Segment

(Billions of yen)

	Year ended March 31, 2012	Year ending March 31, 2013 (est.)	Year-on-year change (%)
IAB	33.3	33.5	+0.5
EMC	7.2	8.0	+10.5
AEC	2.7	5.0	+85.8
SSB	0.1	2.5	+2,451.0
HCB	2.9	4.5	+54.2
Other	(3.6)	(0.5)	—
Eliminations and others	(2.5)	(7.0)	—
Total	40.1	46.0	+14.6

(7) Projected Average Currency Exchange Rate

(One unit of currency, in yen)

	Year ended March 31, 2012	Year ending March 31, 2013 (est.)	Year-on-year change
USD	79.3	79.2	-0.1
EUR	110.3	101.5	-8.8