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For Immediate Release

Company name: OMRON Corporation  
Stock ticker number: 6645  
Stock exchanges: Tokyo, Osaka, Nagoya (First Sections)  
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## **Results of the Early Retirement Program**

On May 29, 2002, Omron announced that it would offer employees an early retirement program. Details of the results are as follows.

### **1. Outline of the Early Retirement Program**

- (1) Eligible persons: Employees with minimum 10 years service, age 30-58
- (2) Application period: July 1-July 31, 2002 (originally August 30)
- (3) Retirement date: On September 20, 2002 or October 20, 2002
- (4) Additional retirement payment: Structured in levels. (e.g. 2.5 times annual salary for age 55)
- (5) Support measures: A counseling Center will be set up in the Company to discuss the details of individuals' benefits under the program and provide outplacement support.

### **2. Number of Applicants: 765**

### **3. Future Outlook**

OMRON Corporation will account for the additional retirement payments of ¥10,960 million associated with this program as a one-time loss in the year ending March 31, 2003. The effect of this on consolidated and non-consolidated results was already incorporated into the results forecast released on May 8, 2002, so no revision of the results forecast is necessary.

### **4. Other**

It is estimated that the measures being taken under the Group Productivity Reforms will result in about 1,000 surplus employees throughout the OMRON Group. An early retirement plan modeled on Omron's program is also being implemented at

domestic consolidated subsidiaries. As a result, the estimated number of applicants at domestic consolidated subsidiaries at the current time is approximately 500. OMRON Corporation plans to record its share of the additional retirement payments of ¥17,000 million as a non-operating expense in the year ending March 31, 2003. This has been largely reflected in the consolidated results forecast, so there is no revision of the forecast.