

July 31, 2002

Company name: OMRON Corporation
Stock ticker number: 6645
Stock exchanges: Tokyo, Osaka, Nagoya (First Sections)
Contact: Yukio Uchida, General Manager
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Allocation of Stock Options (Stock Acquisition Rights)

At its Board of Directors meeting held today, OMRON Corporation determined the specific details for the issuance of stock acquisition rights to be issued as stock options, pursuant to Article 280-20 and Article 280-21 of the Commercial Code, as approved by the 65th Ordinary General Meeting of Shareholders. The details are set forth below.

1. Date of issue of stock acquisition rights: July 31, 2002
2. Number of stock acquisition rights to be issued
276 (1,000 shares of common stock for each stock acquisition right)
3. Issue price of stock acquisition rights
No consideration shall be paid
4. Type and number of shares for the purpose of stock acquisition rights
276,000 shares of common stock
5. Amount to be paid in for exercise of rights
1,913 yen per share
6. Total amount of shares to be issued or converted with exercise of rights
527,988,000 yen (1,913 yen per share)
7. Period for exercising rights: July 1, 2004 – June 30, 2007
8. Issue of stock acquisition right certificates
No certificates shall be issued.
9. Uncapitalized amount of issue price of shares issued with exercise of rights
263,856,000 yen (956 yen per share)
10. Persons eligible to receive allocations of stock acquisition rights
7 directors of the company and 27 managing officers of the company

Note: Other details on the issuance of stock acquisition rights were disclosed on May 8, 2002.