

May 27, 2003

For Immediate Release

Company name: OMRON Corporation  
Representative Director and  
Chief Executive Officer: Yoshio Tateisi  
Stock ticker number: 6645  
Stock exchanges: Tokyo, Osaka, Nagoya  
(First Sections)  
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### **Notice of Dissolution of Subsidiary**

At a meeting held on May 27, 2003, the Board of Directors of OMRON Corporation resolved to begin procedures to dissolve OMRON Institute of Life Science Co., Ltd., a consolidated subsidiary of OMRON Corporation.

#### 1. Reason for Dissolution

OMRON Institute of Life Science Co., Ltd. ("OLS") was established in July 1974 to conduct research and development of healthcare equipment and other products. However, at an extraordinary general meeting of shareholders held on May 26, 2003, OLS resolved to become part of a joint entity separated from OLS and the healthcare business of OMRON Corporation as of July 1, 2003.

As a result, because all of the business of OLS will be transferred to the newly established OMRON Healthcare Co., Ltd., it was decided to dissolve the company.

#### 2. Profile of the Consolidated Subsidiary

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|------------------------------|---|
| (1) Location of head office: | 24, Yamanoshitamachi, Yamanouchi, Ukyo-ku,<br>Kyoto             |
| (2) Representative Director: | Kazuaki Ishigure  |
| (3) Capital:                 | ¥400 million  |
| (4) Major shareholder:       | OMRON Corporation (100%)  |
| (5) Content of business:     | Research and development of healthcare and<br>medical equipment |

### 3. Date of Dissolution

A proposal to dissolve the company is expected to be resolved at the General Meeting of Shareholders of OLS to be held on July 1, 2003.

### 4. Outlook

The effect on OMRON Corporation of the dissolution of this consolidated subsidiary is included in the projections of results for the fiscal year ending March 31, 2004, which were announced on May 8, 2003.

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